

Statistical Section

Design can transcend aesthetics and functionality to become a catalyst for innovation, fostering new ideas, industries, and ways of thinking, and propelling society forward into uncharted territories.

1990s to Today

The rise of the internet, advancements in computing power, and the integration of digital technologies during the 1990s had a significant effect on design, reshaping various creative fields. In architecture, this shift facilitated the creation of complex, innovative, and fluid structures that were previously unachievable by traditional means. The modern approach emphasizes the use of innovative materials, organic forms, sustainability, and adaptable construction, catering to evolving needs and purposes over time. This transformation is part of the broader impact of the digital revolution, which has significantly altered our cultural landscape and the way we communicate, create, educate, access information, conduct business, and engage with commerce and entertainment.

LACERA Milestones

- 1991: LACERA purchases 300 N. Lake Building and moves to Gateway Plaza.
Outreach and Call Center created.
- 2000: Laceracom.com launched.
- 2005: My LACERA launched, offering members secure online account information.
- 2012: LACERA hired to manage OPEB Trust.
- 2016: OPEB Trust divided into County, LACERA, and Superior Court portions.

Annual Report Figures

- 1998: Total assets of \$27.65 billion
\$926.4 million paid in retirement allowances
76,725 active members; 42,435 retirees
- 2008: Total assets of \$42.91 billion
\$1.89 billion paid in retirement allowances
94,492 active members; 52,350 retirees
- 2018: Total assets of \$59.4 billion
\$3.18 billion paid in retirement allowances
98,484 active members; 64,881 retirees



Introduction

The objective of the Statistical Section is to provide historical perspective, context, and detail to assist in utilizing the Basic Financial Statements, Notes to the Basic Financial Statements, and Required Supplementary Information to understand and assess the status of the Pension Plan and OPEB Program administered by LACERA as of the fiscal year-end. Statistical data is maintained within the Member Workspace platform—a sophisticated in-house data management system in which LACERA actively maintains member-specific information, comprehensive plan membership records, and related member-specific documents. This section reports the most current membership status information for each type of member (general, safety, active, retired, etc.). The statistical information provided here is divided into Financial Trends Information and Operating Information.

Financial Trends Information is intended to assist readers in understanding how LACERA's financial position has changed over time:

- Changes in Fiduciary Net Position — Pension Plan and Changes in Fiduciary Net Position — OPEB Trust present additions by source, deductions by type, and the total change in Fiduciary Net Position for each year.
- Pension Benefit Expenses by Type presents retirement benefits, refunds of contributions, and lump-sum death benefits, as deductions by type of benefit (e.g., service and disability retirement from general and safety plans).

Operating Information provides contextual information about LACERA's operations and membership to assist readers in using financial statement information to comprehend and evaluate LACERA's fiscal condition:

- Active Members provides membership statistics for active vested and active non-vested members. In addition, members who are not considered retired are included as inactive members and defined as either vested members with deferred benefits or non-vested members with inactive benefits.
- Retired Members by Type of Pension Benefit and Retired Members by Type of OPEB Benefit presents benefit information for the current year by dollar level and benefit type.
- Schedule of Average Pension Benefit Payments presents the average monthly Pension Plan benefit, average final salary, and number of retired members, organized in five-year increments of credited service.
- Active Members of Participating Pension Employers presents the employers and their corresponding employees (active members) who are or may become eligible for Pension Plan benefits.
- Retired Members of Participating OPEB Employers presents the number of retired members enrolled in medical and/or dental/vision benefits.
- Employer Contribution Rates shown by employer for the Pension Plan is provided as additional information.
- Supplemental Targeted Adjustment for Retirees (STAR) Program Costs trends the Program's costs through the current calendar year-end.

Changes in Fiduciary Net Position — Pension Plan

For the Last 10 Fiscal Years Ended June 30

(Dollars in Thousands)

	2023	2022	2021	2020	2019
Additions					
Employer Contributions	\$2,301,706	\$2,199,889	\$2,012,877	\$1,800,137	\$1,668,151
Member Contributions	793,244	758,632	760,994	659,296	635,415
Net Investment Income/(Loss)	4,856,286	(1,540,145)	15,629,915	1,445,877	3,175,723
Miscellaneous	5,009	4,117	2,928	2,383	5,958
Total Additions/(Declines)	\$7,956,245	\$1,422,493	\$18,406,714	\$3,907,693	\$5,485,247
Deductions					
Total Benefit Expenses ¹	\$4,281,363	\$4,044,567	\$3,814,262	\$3,606,340	\$3,407,154
Administrative Expenses	112,150	100,121	90,586	85,384	82,906
Miscellaneous	458	219	248	397	333
Total Deductions	\$4,393,971	\$4,144,907	\$3,905,096	\$3,692,121	\$3,490,393
Net Increase/(Decrease) in Fiduciary Net Position	\$3,562,274	(\$2,722,414)	\$14,501,618	\$215,572	\$1,994,854
	2018	2017	2016	2015	2014
Additions					
Employer Contributions	\$1,524,823	\$1,331,359	\$1,403,712	\$1,494,975	\$1,320,442
Member Contributions	591,262	526,579	498,083	441,258	439,001
Net Investment Income/(Loss)	4,716,640	6,129,300	80,588	1,989,358	6,908,412
Miscellaneous	5,613	6,370	2,781	1,695	2,256
Total Additions/(Declines)	\$6,838,338	\$7,993,608	\$1,985,164	\$3,927,286	\$8,670,111
Deductions					
Total Benefit Expenses ¹	\$3,203,375	\$3,029,633	\$2,889,186	\$2,768,410	\$2,662,401
Administrative Expenses	78,181	66,830	67,645	62,591	58,723
Miscellaneous	451	188	(11)	212	229
Total Deductions	\$3,282,007	\$3,096,651	\$2,956,820	\$2,831,213	\$2,721,353
Net Increase/(Decrease) in Fiduciary Net Position	\$3,556,331	\$4,896,957	(\$971,656)	\$1,096,073	\$5,948,758

¹See Pension Benefit Expenses by Type in this Statistical Section.

Changes in Fiduciary Net Position — OPEB Trust

For the Last 10 Fiscal Years Ended June 30

(Dollars in Thousands)

	2023	2022	2021	2020	2019
Additions					
Employer Contributions ¹	\$1,196,205	1,097,284	\$1,057,366	\$907,521	\$863,452
Net Investment Income/(Loss)	247,488	(288,500)	452,122	6,171	62,116
Miscellaneous	—	—	—	—	—
Total Additions	\$1,443,693	\$808,784	\$1,509,488	\$913,692	\$925,568
Deductions					
Administrative Expenses	\$942	\$599	\$584	\$246	\$234
Benefit Payments ¹	745,013	720,910	694,665	659,295	627,839
Redemptions	—	—	40	—	25
Total Deductions	\$745,955	\$721,509	\$695,289	\$659,541	\$628,098
Net Increase in Fiduciary Net Position	\$697,738	\$87,275	\$814,199	\$254,151	\$297,470
	2018	2017	2016	2015	2014
Additions					
Employer Contributions ¹	\$706,709	\$645,381	\$615,275	\$—	\$—
Net Investment Income/(Loss)	78,746	94,505	(8,095)	4,688	35,113
Miscellaneous	—	2	—	—	—
Total Additions	\$785,455	\$739,888	\$607,180	\$4,688	\$35,113
Deductions					
Administrative Expenses	\$190	\$374	\$192	\$153	\$144
Benefit Payments ¹	583,406	557,381	534,597	—	—
Redemptions	3,735	—	—	—	—
Total Deductions	\$587,331	\$557,755	\$534,789	\$153	\$144
Net Increase in Fiduciary Net Position	\$198,124	\$182,133	\$72,391	\$4,535	\$34,969

¹Beginning in 2016:

Contributions: The Trust reflects both prefunding contributions actually made to the OPEB Trust as well as additions to Fiduciary Net Position, including amounts for OPEB as the benefits come due that will not be reimbursed to the employers using OPEB plan assets.

Deductions: The Trust includes all benefit payments whether made through the Trust or by employers as OPEB benefits comes due (per paragraph 28a and 31 of GASB Statement Number 74).

Pension Benefit Expenses by Type

For the Last 10 Fiscal Years Ended June 30

(Dollars in Thousands)

	2023	2022	2021	2020	2019
Service Retiree Payroll					
General	\$2,560,490	\$2,419,417	\$2,291,480	\$2,174,355	\$2,060,365
Safety	630,916	602,547	574,362	543,901	507,909
Total	\$3,191,406	\$3,021,964	\$2,865,842	\$2,718,256	\$2,568,274
Disability Retiree Payroll					
General	\$205,748	\$201,231	\$195,818	\$190,386	\$186,120
Safety	837,446	779,078	723,948	670,237	621,358
Total	\$1,043,194	\$980,309	\$919,766	\$860,623	\$807,478
Total Retiree Payroll					
General	\$2,766,238	\$2,620,648	\$2,487,298	\$2,364,741	\$2,246,485
Safety	1,468,362	1,381,625	1,298,310	1,214,138	1,129,267
Total	\$4,234,600	\$4,002,273	\$3,785,608	\$3,578,879	\$3,375,752
Refunds					
General	\$36,968	\$32,470	\$21,622	\$22,418	\$27,096
Safety	6,444	5,619	2,890	2,813	1,595
Total	\$43,412	\$38,089	\$24,512	\$25,231	\$28,691
Lump-Sum Death Benefits	\$3,351	\$4,205	\$4,142	\$2,230	\$2,711
Total Benefit Expenses	\$4,281,363	\$4,044,567	\$3,814,262	\$3,606,340	\$3,407,154

	2018	2017	2016	2015	2014
Service Retiree Payroll					
General	\$1,946,614	\$1,845,791	\$1,762,274	\$1,692,558	\$1,631,285
Safety	478,802	445,473	419,092	397,962	384,248
Total	\$2,425,416	\$2,291,264	\$2,181,366	\$2,090,520	\$2,015,533
Disability Retiree Payroll					
General	\$177,879	\$173,550	\$169,821	\$165,543	\$162,338
Safety	574,431	538,116	507,824	484,907	459,311
Total	\$752,310	\$711,666	\$677,645	\$650,450	\$621,649
Total Retiree Payroll					
General	\$2,124,493	\$2,019,341	\$1,932,095	\$1,858,101	\$1,793,623
Safety	1,053,233	983,589	926,916	882,869	843,559
Total	\$3,177,726	\$3,002,930	\$2,859,011	\$2,740,970	\$2,637,182
Refunds					
General	\$20,782	\$21,970	\$23,470	\$22,050	\$18,994
Safety	2,439	2,482	3,622	3,361	4,534
Total	\$23,221	\$24,452	\$27,092	\$25,411	\$23,528
Lump-Sum Death Benefits	\$2,428	\$2,251	\$3,083	\$2,029	\$1,691
Total Benefit Expenses	\$3,203,375	\$3,029,633	\$2,889,186	\$2,768,410	\$2,662,401

Active Members

For the Last 10 Fiscal Years Ended June 30

	2023	2022	2021	2020	2019
Active Vested					
General	65,414	64,875	64,622	63,647	62,589
Safety	9,974	9,921	9,812	9,875	10,071
Subtotal	75,388	74,796	74,434	73,522	72,660
Active Non-Vested					
General	18,894	18,826	21,355	23,289	23,811
Safety	2,635	2,930	3,329	3,304	2,725
Subtotal	21,529	21,756	24,684	26,593	26,536
Inactive¹					
General	18,994	17,761	15,996	15,133	15,567
Safety	1,420	1,286	1,125	1,041	610
Subtotal	20,414	19,047	17,121	16,174	16,177
Total Active Members					
General	103,302	101,462	101,973	102,069	101,967
Safety	14,029	14,137	14,266	14,220	13,406
Total	117,331	115,599	116,239	116,289	115,373

	2018	2017	2016	2015	2014
Active Vested					
General	61,734	61,608	61,820	62,532	63,301
Safety	10,286	10,429	10,743	11,024	11,188
Subtotal	72,020	72,037	72,563	73,556	74,489
Active Non-Vested					
General	23,975	22,915	21,096	18,696	16,642
Safety	2,489	2,269	1,785	1,422	1,335
Subtotal	26,464	25,184	22,881	20,118	17,977
Inactive¹					
General	7,856	7,752	7,665	7,623	7,550
Safety	603	589	573	563	540
Subtotal	8,459	8,341	8,238	8,186	8,090
Total Active Members					
General	93,565	92,275	90,581	88,851	87,493
Safety	13,378	13,287	13,101	13,009	13,063
Total	106,943	105,562	103,682	101,860	100,556

¹Effective with fiscal year ended June 30, 2019 and going forward. Inactive includes both vested (deferred) and non-vested (inactive) members.

Retired Members by Type of Pension Benefit

As of June 30, 2023

Amount of Monthly Benefit			Number of Retired Members	Type of Retirement ¹		
				A	B	C
\$1	—	\$1,000	12,648	8,128	876	3,644
\$1,001	—	\$2,000	14,039	9,514	1,728	2,797
\$2,001	—	\$3,000	11,831	8,707	1,763	1,361
\$3,001	—	\$4,000	8,882	6,884	1,201	797
\$4,001	—	\$5,000	6,468	5,194	833	441
\$5,001	—	\$6,000	4,643	3,724	613	306
\$6,001	—	\$7,000	3,420	2,724	521	175
	>	\$7,000	11,091	7,540	3,202	349
Total			73,022	52,415	10,737	9,870

Amount of Monthly Benefit			Retirement Option Selected ²					
			Unmodified	Unmodified Plus	Option 1	Option 2	Option 3	Option 4
\$1	—	\$1,000	10,692	904	90	449	121	392
\$1,001	—	\$2,000	11,909	1,242	117	338	112	321
\$2,001	—	\$3,000	10,091	1,111	89	169	80	291
\$3,001	—	\$4,000	7,550	869	60	92	49	262
\$4,001	—	\$5,000	5,352	775	38	59	40	204
\$5,001	—	\$6,000	3,846	584	25	31	16	141
\$6,001	—	\$7,000	2,724	518	16	21	8	133
	>	\$7,000	8,251	2,191	32	30	42	545
Total			60,415	8,194	467	1,189	468	2,289

¹Type of Retirement:

- A: Service Retiree
- B: Disability Retiree
- C: Beneficiary/Continuant/Survivor

²Retirement Option Selected:

Unmodified: For Plans A–D and G, beneficiary receives 65 percent of the member's allowance (60 percent if the member retired before June 4, 2002); for Plan E, beneficiary receives 55 percent of member's allowance (50 percent if the member retired before June 4, 2002).

The following options reduce the member's monthly benefit:

Unmodified Plus: For all Plans (A–G), member's allowance is reduced to pay an increased continuing allowance to an eligible surviving spouse/partner.

Option 1: Beneficiary receives lump sum of member's unused contributions.

Option 2: Beneficiary receives 100 percent of member's reduced monthly benefit.

Option 3: Beneficiary receives 50 percent of member's reduced monthly benefit.

Option 4: Beneficiary(ies) receives percentage of member's reduced monthly benefit as designated by member.

Retired Members by Type of OPEB Benefit

As of June 30, 2023

	Medical Benefit Premium Amounts					Total Member Count
	\$1- \$500	\$501- \$1,000	\$1,001- \$1,500	\$1,501- \$2,000	> \$2,000	
Medical Plans by Plan Type						
Anthem Blue Cross I	1	—	586	21	308	916
Anthem Blue Cross II	—	—	2,350	224	2,985	5,559
Anthem Blue Cross III	—	7,467	4,498	1,169	167	13,301
Anthem Blue Cross Prudent Buyer	—	472	28	247	74	821
Cigna - HealthSpring Preferred Rx	33	22	—	7	1	63
Cigna Network Model Plan	—	—	—	234	86	320
Kaiser - California	—	—	3,416	—	2,561	5,977
Kaiser - Senior Advantage	18,286	107	237	1,835	1	20,466
Kaiser - Colorado	—	—	4	—	9	13
Kaiser - Georgia	—	—	23	—	3	26
Kaiser - Hawaii	—	6	—	6	4	16
Kaiser - Oregon	—	—	4	—	7	11
Kaiser - Washington	—	—	—	6	3	9
Firefighters Local 1014	—	—	539	—	1,712	2,251
SCAN Health Plan - Desert	1	—	—	—	—	1
SCAN Health Plan - California	376	—	—	—	—	376
SCAN Health Plan - Nevada	7	—	—	—	—	7
UnitedHealthcare	2	—	529	—	865	1,396
UnitedHealthcare Medicare Advantage (HMO)	1,991	1,360	—	479	—	3,830
Total Medical by Plan Type	20,697	9,434	12,214	4,228	8,786	55,359
Medical Plans by Retirement Type						
Service Retirees	17,040	6,428	8,900	3,343	5,372	41,083
Disability Retirees	1,359	1,020	1,908	688	3,257	8,232
Survivors	2,298	1,986	1,406	197	157	6,044
Total Medical by Retirement Type	20,697	9,434	12,214	4,228	8,786	55,359

	Dental/Vision Benefit Premium Amounts
	\$1 - \$500
Dental/Vision Plans by Plan Type	
CIGNA Indemnity Dental/Vision	50,262
CIGNA HMO Dental/Vision	7,009
Total Dental/Vision by Plan Type	57,271
Dental/Vision Plans by Retirement Type	
Service Retirees	42,225
Disability Retirees	8,666
Survivors	6,380
Total Dental/Vision by Retirement Type	57,271

Schedule of Average Pension Benefit Payments

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/13 to 6/30/14						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,913	\$1,624	\$2,024	\$2,722	\$3,553	\$4,788
Average Monthly Final Salary	\$6,415	\$5,241	\$5,657	\$5,930	\$6,724	\$6,733
Number of Active Retirees	109	307	240	305	358	726
Safety Members						
Average Monthly Retirement Benefit	\$1,542	\$4,454	\$6,018	\$5,225	\$7,467	\$9,719
Average Monthly Final Salary	\$6,452	\$8,381	\$10,140	\$9,414	\$10,753	\$11,823
Number of Active Retirees	8	31	18	20	83	212
Survivors						
General Members						
Average Monthly Retirement Benefit	\$1,017	\$837	\$936	\$1,726	\$1,888	\$2,550
Average Monthly Final Salary	\$4,475	\$4,679	\$3,794	\$4,913	\$4,732	\$6,064
Number of Active Survivors	29	51	37	41	63	119
Safety Members						
Average Monthly Retirement Benefit	\$1,031	\$1,709	\$2,056	\$3,132	\$3,827	\$5,358
Average Monthly Final Salary	\$6,377	\$6,249	\$5,830	\$6,874	\$6,772	\$7,309
Number of Active Survivors	2	8	6	6	15	22
7/1/14 to 6/30/15						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,422	\$1,716	\$2,202	\$3,106	\$3,360	\$5,017
Average Monthly Final Salary	\$5,939	\$5,543	\$5,903	\$6,731	\$6,294	\$6,970
Number of Active Retirees	126	331	280	308	436	784
Safety Members						
Average Monthly Retirement Benefit	\$2,917	\$5,412	\$5,374	\$6,477	\$7,082	\$9,923
Average Monthly Final Salary	\$7,015	\$9,261	\$9,810	\$10,748	\$10,400	\$11,847
Number of Active Retirees	20	19	21	28	116	215
Survivors						
General Members						
Average Monthly Retirement Benefit	\$903	\$1,021	\$1,342	\$1,854	\$1,799	\$2,741
Average Monthly Final Salary	\$4,076	\$4,471	\$5,243	\$5,464	\$4,814	\$5,525
Number of Active Survivors	32	53	40	52	71	126
Safety Members						
Average Monthly Retirement Benefit	\$2,101	\$2,054	\$1,768	\$2,911	\$4,530	\$6,206
Average Monthly Final Salary	\$5,564	\$6,518	\$4,737	\$6,552	\$6,815	\$8,367
Number of Active Survivors	6	4	9	12	16	29

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/15 to 6/30/16						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,619	\$1,809	\$2,265	\$2,893	\$3,462	\$5,163
Average Monthly Final Salary	\$6,022	\$5,607	\$6,020	\$6,414	\$6,440	\$7,372
Number of Active Retirees	118	331	273	274	471	837
Safety Members						
Average Monthly Retirement Benefit	\$3,134	\$3,776	\$5,743	\$6,290	\$7,540	\$10,730
Average Monthly Final Salary	\$7,077	\$9,355	\$10,057	\$10,613	\$11,062	\$12,654
Number of Active Retirees	24	16	27	22	109	205
Survivors						
General Members						
Average Monthly Retirement Benefit	\$929	\$752	\$957	\$1,174	\$1,745	\$2,470
Average Monthly Final Salary	\$6,444	\$4,670	\$3,996	\$4,367	\$4,825	\$5,339
Number of Active Survivors	30	55	50	51	69	143
Safety Members						
Average Monthly Retirement Benefit	\$1,446	\$3,207	\$3,071	\$3,053	\$4,468	\$5,611
Average Monthly Final Salary	\$5,927	\$6,777	\$6,628	\$6,941	\$6,825	\$7,529
Number of Active Survivors	6	6	8	9	16	33
7/1/16 to 6/30/17						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,416	\$1,858	\$2,364	\$3,425	\$3,730	\$5,149
Average Monthly Final Salary	\$5,917	\$5,860	\$6,367	\$7,202	\$6,791	\$7,441
Number of Active Retirees	142	338	328	209	507	856
Safety Members						
Average Monthly Retirement Benefit	\$2,987	\$3,087	\$6,412	\$6,885	\$7,888	\$11,358
Average Monthly Final Salary	\$7,651	\$8,870	\$10,320	\$11,308	\$11,362	\$13,288
Number of Active Retirees	24	25	50	36	153	248
Survivors						
General Members						
Average Monthly Retirement Benefit	\$833	\$786	\$1,392	\$1,577	\$1,898	\$2,942
Average Monthly Final Salary	\$5,469	\$4,190	\$4,959	\$5,059	\$5,175	\$6,105
Number of Active Survivors	29	52	63	41	72	136
Safety Members						
Average Monthly Retirement Benefit	\$3,522	\$4,150	\$2,131	\$3,715	\$4,316	\$6,581
Average Monthly Final Salary	\$6,792	\$7,451	\$7,234	\$6,906	\$7,400	\$8,411
Number of Active Survivors	3	5	9	7	16	36

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/17 to 6/30/18						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,639	\$1,752	\$2,482	\$3,609	\$3,907	\$5,275
Average Monthly Final Salary	\$7,147	\$5,725	\$6,223	\$7,627	\$7,071	\$7,605
Number of Active Retirees	99	339	323	255	470	883
Safety Members						
Average Monthly Retirement Benefit	\$3,140	\$4,015	\$5,714	\$6,482	\$8,329	\$11,650
Average Monthly Final Salary	\$7,739	\$9,039	\$10,242	\$11,266	\$11,835	\$13,559
Number of Active Retirees	22	21	36	32	126	241
Survivors						
General Members						
Average Monthly Retirement Benefit	\$681	\$1,112	\$1,345	\$1,503	\$2,179	\$2,888
Average Monthly Final Salary	\$4,138	\$5,668	\$5,145	\$5,071	\$5,596	\$6,179
Number of Active Survivors	17	50	47	38	80	133
Safety Members						
Average Monthly Retirement Benefit	\$2,815	\$3,252	\$3,528	\$3,200	\$3,603	\$5,479
Average Monthly Final Salary	\$7,817	\$7,192	\$6,670	\$6,327	\$6,905	\$7,833
Number of Active Survivors	7	8	5	7	18	31
7/1/18 to 6/30/19						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,659	\$1,578	\$3,091	\$3,613	\$3,994	\$6,007
Average Monthly Final Salary	\$6,332	\$5,585	\$7,078	\$7,481	\$7,398	\$8,630
Number of Active Retirees	122	337	371	313	447	938
Safety Members						
Average Monthly Retirement Benefit	\$4,251	\$4,072	\$5,960	\$8,466	\$9,038	\$12,076
Average Monthly Final Salary	\$8,564	\$9,754	\$10,348	\$12,556	\$12,737	\$14,367
Number of Active Retirees	25	30	36	38	137	278
Survivors						
General Members						
Average Monthly Retirement Benefit	\$1,129	\$921	\$1,243	\$1,660	\$1,894	\$2,898
Average Monthly Final Salary	\$5,507	\$5,704	\$5,510	\$5,402	\$5,204	\$5,928
Number of Active Survivors	38	69	80	81	111	183
Safety Members						
Average Monthly Retirement Benefit	\$801	\$2,157	\$2,885	\$2,704	\$3,208	\$6,016
Average Monthly Final Salary	\$4,148	\$6,656	\$7,462	\$5,607	\$6,217	\$8,495
Number of Active Survivors	4	8	14	17	29	45

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/19 to 6/30/20						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,529	\$1,917	\$2,998	\$3,506	\$4,414	\$5,772
Average Monthly Final Salary	\$6,503	\$6,414	\$7,197	\$7,410	\$8,151	\$8,315
Number of Active Retirees	121	337	332	350	400	958
Safety Members						
Average Monthly Retirement Benefit	\$2,606	\$4,498	\$6,070	\$7,800	\$9,336	\$12,485
Average Monthly Final Salary	\$7,489	\$10,058	\$11,768	\$12,329	\$13,251	\$14,963
Number of Active Retirees	15	24	21	38	119	320
Survivors						
General Members						
Average Monthly Retirement Benefit	\$969	\$964	\$1,171	\$1,739	\$1,961	\$2,794
Average Monthly Final Salary	\$5,282	\$4,866	\$4,956	\$5,962	\$5,469	\$6,085
Number of Active Survivors	31	62	69	84	101	179
Safety Members						
Average Monthly Retirement Benefit	\$3,839	\$2,467	\$3,078	\$2,973	\$4,646	\$5,847
Average Monthly Final Salary	\$5,723	\$4,966	\$6,705	\$5,977	\$7,952	\$8,081
Number of Active Survivors	7	9	10	16	31	63
7/1/20 to 6/30/21						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,231	\$1,531	\$2,726	\$3,349	\$4,089	\$5,735
Average Monthly Final Salary	\$7,640	\$6,281	\$7,509	\$7,453	\$7,590	\$8,508
Number of Active Retirees	125	335	293	346	432	1,250
Safety Members						
Average Monthly Retirement Benefit	\$2,235	\$3,767	\$5,041	\$6,732	\$9,337	\$12,659
Average Monthly Final Salary	\$8,945	\$9,648	\$10,518	\$12,239	\$13,433	\$15,336
Number of Active Retirees	12	24	25	67	132	313
Survivors						
General Members						
Average Monthly Retirement Benefit	\$1,106	\$948	\$1,320	\$1,535	\$1,862	\$3,111
Average Monthly Final Salary	\$6,340	\$5,370	\$5,211	\$5,245	\$5,155	\$6,344
Number of Active Survivors	26	67	69	79	107	225
Safety Members						
Average Monthly Retirement Benefit	\$2,606	\$2,369	\$4,302	\$2,886	\$4,557	\$5,946
Average Monthly Final Salary	\$6,195	\$7,058	\$9,070	\$7,532	\$7,368	\$8,553
Number of Active Survivors	6	7	10	13	26	56

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/21 to 6/30/22						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,120	\$1,748	\$2,599	\$3,437	\$4,397	\$6,151
Average Monthly Final Salary	\$7,100	\$6,985	\$7,610	\$7,647	\$8,399	\$9,047
Number of Active Retirees	138	322	347	497	479	1,499
Safety Members						
Average Monthly Retirement Benefit	\$1,626	\$4,161	\$5,283	\$8,017	\$9,502	\$13,277
Average Monthly Final Salary	\$7,145	\$9,588	\$11,387	\$13,751	\$13,856	\$15,933
Number of Active Retirees	11	21	17	57	113	304
Survivors						
General Members						
Average Monthly Retirement Benefit	\$610	\$730	\$1,506	\$1,690	\$2,014	\$3,201
Average Monthly Final Salary	\$4,460	\$4,307	\$5,417	\$5,501	\$5,776	\$7,098
Number of Active Survivors	19	49	72	75	118	218
Safety Members						
Average Monthly Retirement Benefit	\$2,323	\$2,548	\$2,120	\$3,491	\$5,006	\$6,050
Average Monthly Final Salary	\$8,156	\$6,962	\$4,880	\$7,107	\$8,830	\$8,644
Number of Active Survivors	3	11	5	11	33	54
7/1/22 to 6/30/23						
Retirees						
General Members						
Average Monthly Retirement Benefit	\$1,116	\$1,697	\$2,595	\$3,638	\$4,388	\$6,346
Average Monthly Final Salary	\$7,546	\$6,742	\$7,390	\$8,134	\$8,337	\$9,356
Number of Active Retirees	138	249	346	387	400	1,129
Safety Members						
Average Monthly Retirement Benefit	\$2,442	\$3,649	\$5,267	\$8,899	\$9,693	\$13,793
Average Monthly Final Salary	\$10,258	\$10,391	\$11,683	\$14,229	\$14,410	\$16,426
Number of Active Retirees	10	16	31	72	109	285
Survivors						
General Members						
Average Monthly Retirement Benefit	\$852	\$1,129	\$1,089	\$1,969	\$2,270	\$3,552
Average Monthly Final Salary	\$4,681	\$5,307	\$4,793	\$6,312	\$5,955	\$7,009
Number of Active Survivors	19	64	72	81	88	207
Safety Members						
Average Monthly Retirement Benefit	\$3,594	\$3,827	\$2,093	\$3,201	\$4,115	\$6,127
Average Monthly Final Salary	\$6,330	\$6,760	\$8,410	\$7,238	\$7,645	\$8,762
Number of Active Survivors	2	5	7	14	26	62

Active Members of Participating Pension Employers

For the Last 10 Fiscal Years Ended June 30

County of	2023		2022	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
Los Angeles				
General Members	84,301	86.983%	83,695	86.684%
Safety Members	12,609	13.010%	12,851	13.310%
Total	96,910	99.993%	96,546	99.994%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	—	—%	—	—%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District	1	0.001%	1	0.001%
Local Agency Formation Commission for the County of Los Angeles	6	0.006%	5	0.005%
Total Participating Agencies	7	0.007%	6	0.006%
Total Active Membership¹				
General Members	84,308	86.990%	83,701	86.690%
Safety Members	12,609	13.010%	12,851	13.310%
Total	96,917	100.000%	96,552	100.000%

County of	2021		2020	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
Los Angeles				
General Members	85,970	86.735%	86,929	86.829%
Safety Members	13,141	13.258%	13,179	13.164%
Total	99,111	99.993%	100,108	99.993%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	—	—%	0	0.000%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District	1	0.001%	1	0.001%
Local Agency Formation Commission for the County of Los Angeles	6	0.006%	6	0.006%
Total Participating Agencies	7	0.007%	7	0.007%
Total Active Membership¹				
General Members	85,977	86.742%	86,936	86.836%
Safety Members	13,141	13.258%	13,179	13.164%
Total	99,118	100.000%	100,115	100.000%

¹Active Membership excludes inactive members, who are vested (deferred) and non-vested (inactive) members.

For the Last 10 Fiscal Years Ended June 30

County of Los Angeles	2019		2018	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
General Members	86,392	87.092%	85,701	87.020%
Safety Members	12,796	12.900%	12,775	12.972%
Total	99,188	99.992%	98,476	99.992%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	0	0.000%	0	0.000%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District	1	0.001%	1	0.001%
Local Agency Formation Commission for the County of Los Angeles	7	0.007%	7	0.007%
Total Participating Agencies	8	0.008%	8	0.008%
Total Active Membership¹				
General Members	86,400	87.100%	85,709	87.028%
Safety Members	12,796	12.900%	12,775	12.972%
Total	99,196	100.000%	98,484	100.000%

County of Los Angeles	2017		2016	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
General Members	84,515	86.931%	82,907	86.865%
Safety Members	12,698	13.061%	12,528	13.126%
Total	97,213	99.992%	95,435	99.991%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	1	0.001%	1	0.001%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District	1	0.001%	1	0.001%
Local Agency Formation Commission for the County of Los Angeles	6	0.006%	7	0.007%
Total Participating Agencies	8	0.008%	9	0.009%
Total Active Membership¹				
General Members	84,523	86.939%	82,916	86.874%
Safety Members	12,698	13.061%	12,528	13.126%
Total	97,221	100.000%	95,444	100.000%

¹Active Membership excludes inactive members, who are vested (deferred) and non-vested (inactive) members.

For the Last 10 Fiscal Years Ended June 30

County of Los Angeles	2015		2014	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
General Members	81,219	86.704%	79,934	86.447%
Safety Members	12,446	13.286%	12,523	13.543%
Total	93,665	99.990%	92,457	99.990%
Participating Agencies				
(General Membership)				
South Coast Air Quality Mgmt. District	1	0.001%	1	0.001%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District Local Agency Formation Commission for the County of Los Angeles	1	0.001%	1	0.001%
	7	0.008%	7	0.008%
Total Participating Agencies	9	0.010%	9	0.010%
Total Active Membership¹				
General Members	81,228	86.714%	79,943	86.457%
Safety Members	12,446	13.286%	12,523	13.543%
Total	93,674	100.000%	92,466	100.000%

¹Active Membership excludes inactive members, who are vested (deferred) and non-vested (inactive) members.

Retired Members of Participating OPEB Employers

For the Last 10 Fiscal Years Ended June 30

	2023	2022	2021	2020	2019
County of Los Angeles and Participating Agencies					
Medical	55,359	54,065	52,832	52,336	51,216
Dental/Vision	57,271	55,772	54,262	53,705	52,499
	2018	2017	2016	2015	2014
County of Los Angeles and Participating Agencies					
Medical	50,052	48,812	47,653	46,567	45,576
Dental/Vision	51,225	49,890	48,671	47,486	46,383

Employer Contribution Rates: County of Los Angeles

For the Last 10 Years

Effective Date ¹	General Members						Safety Members		
	Plan A	Plan B	Plan C	Plan D	Plan E	Plan G ²	Plan A	Plan B	Plan C
10/1/2013 to 9/30/2014	25.08%	17.95%	17.54%	18.24%	19.09%	17.81%	34.63%	27.92%	23.18%
10/1/2014 to 6/30/2015	26.99%	19.49%	19.01%	19.74%	20.95%	19.53%	35.91%	29.26%	25.29%
7/1/2015 to 6/30/2016	25.13%	17.45%	16.90%	17.70%	18.97%	17.66%	34.64%	27.50%	23.46%
7/1/2016 to 9/30/2017	24.11%	15.94%	15.32%	16.19%	17.49%	16.07%	32.25%	25.94%	21.93%
10/1/2017 to 9/30/2018	26.06%	17.50%	16.80%	18.17%	19.57%	18.04%	34.45%	27.75%	23.73%
10/1/2018 to 9/30/2019	26.94%	18.04%	16.85%	18.51%	19.84%	18.53%	34.11%	28.36%	23.97%
10/1/2019 to 9/30/2020	27.81%	19.33%	18.33%	19.42%	20.79%	19.42%	35.32%	29.30%	24.68%
10/1/2020 to 9/30/2021	29.59%	21.13%	19.72%	20.94%	22.47%	20.84%	38.10%	31.99%	26.27%
10/1/2021 to 6/30/2022	31.40%	24.16%	21.39%	22.94%	24.49%	22.85%	40.12%	34.59%	28.17%
7/1/2022 to 9/30/2023	31.11%	24.13%	21.23%	22.75%	24.30%	22.66%	39.93%	34.79%	27.91%

¹Contribution rates are scheduled to be effective for the fiscal year July 1 to June 30. However, Section 31454 of CERL requires the County Board of Supervisors to adjust contribution rates in accordance with LACERA's recommendations no later than 90 days following the beginning of the immediately succeeding fiscal year. Adjustments must be made effective July 1, or thereafter, but not later than September 29 of each year.

Employer Contribution Rates: Little Lake Cemetery District¹ and Local Agency Formation Commission for the County of Los Angeles²

For the Last 10 Years

Effective Date ³	Plan D	Plan E	Plan G
10/1/2013 to 9/30/2014	18.24%	19.09%	17.81%
10/1/2014 to 6/30/2015	19.74%	20.95%	19.53%
7/1/2015 to 6/30/2016	17.70%	18.97%	17.66%
7/1/2016 to 9/30/2017	16.19%	17.49%	16.07%
10/1/2017 to 9/30/2018	18.17%	—	18.04%
10/1/2018 to 9/30/2019	18.51%	—	18.53%
10/1/2019 to 9/30/2020	19.42%	—	19.42%
10/1/2020 to 9/30/2021	20.94%	—	20.84%
10/1/2021 to 6/30/2022	22.94%	—	22.85%
7/1/2022 to 9/30/2023	22.75%	—	22.66%

¹Rates applicable to Little Lake Cemetery District are limited to Plan D.

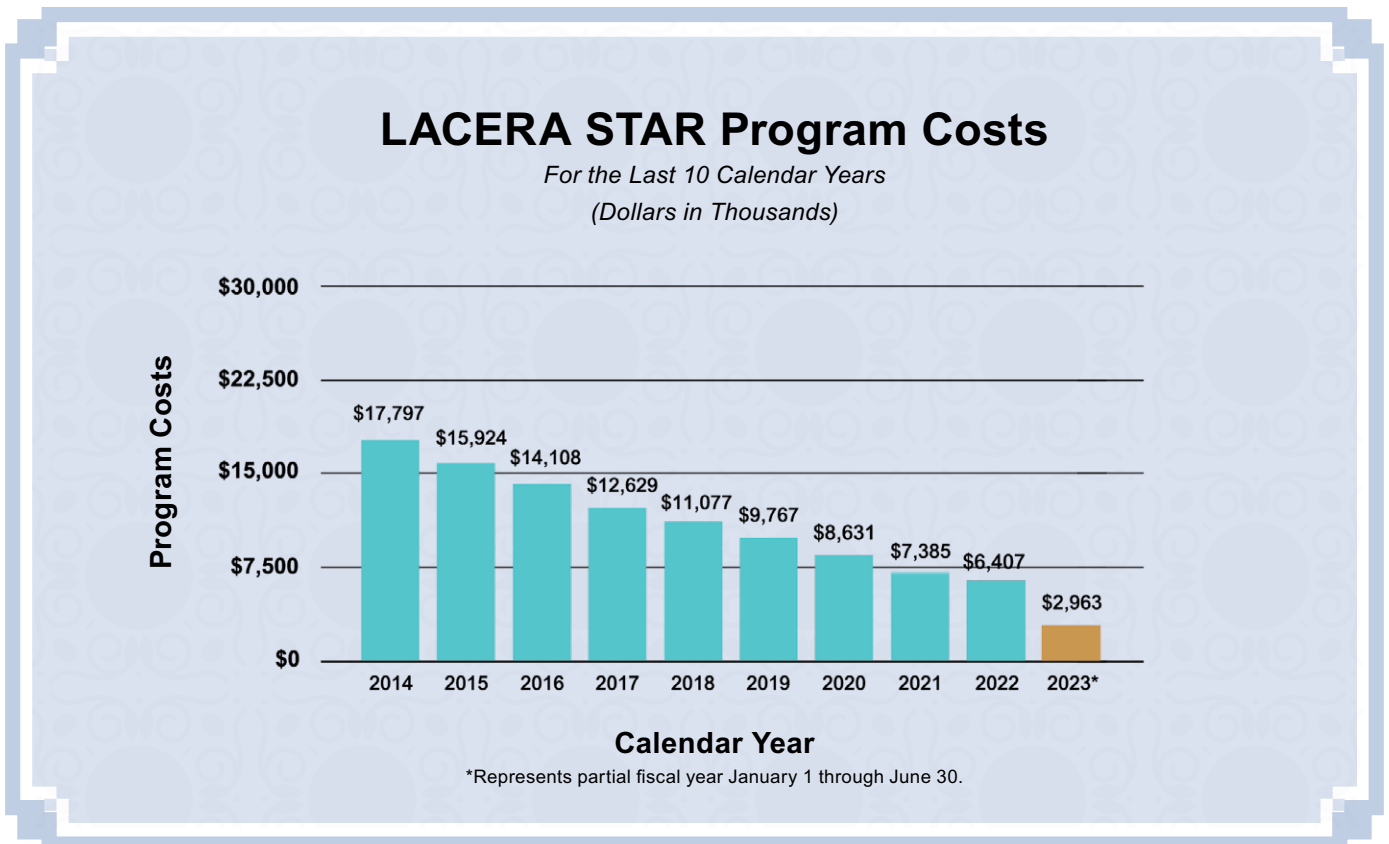
²Rates applicable to the Local Agency Formation Commission for the County of Los Angeles are limited to Plans D, E, and G. As of November 2016, there were no participating active members under Plan E.

³Contribution rates are scheduled to be effective for the fiscal year July 1 to June 30. However, Section 31454 of CERL requires the County Board of Supervisors to adjust contribution rates in accordance with LACERA's recommendations no later than 90 days following the beginning of the immediately succeeding fiscal year. Adjustments must be made effective July 1, or thereafter, but not later than September 29 of each year.

Supplemental Targeted Adjustment for Retirees (STAR) Program Costs — Pension Plan

The STAR Program is administered on a calendar-year basis. Retiree Cost-of-Living Adjustment (COLA) Accumulation accounts are monitored, and when the minimum balance is exceeded, retirees can become eligible for STAR Program benefits. The Board of Retirement approved previous STAR Program awards on a permanent basis, resulting in ongoing additional benefit payments for the members’ lifetimes. Please refer to Note A — Benefit Plan Descriptions for additional information regarding the STAR Program.

STAR Program benefits are funded by the STAR Reserve. LACERA’s consulting actuary calculates the lifetime cost and, subsequent to Board of Retirement approval, funds are transferred from the STAR Reserve to the Employer Reserve to pay these benefits. The chart below represents the STAR Program costs for the last 10 years. The annual costs shown are STAR Program benefits paid for each year from the Employer Reserve. For additional information related to reserve accounts, please see Note D — Pension Plan Reserves.



As LACERA adapts to new circumstances, advancements in technology, shifting cultural dynamics, and changing member expectations, our mission, vision, and values serve as the guiding principles to foster innovation, boost organizational resilience, and meet the challenges of the future.



OUR MISSION

**To Produce, Protect, and Provide
the Promised Benefits to Our Members**

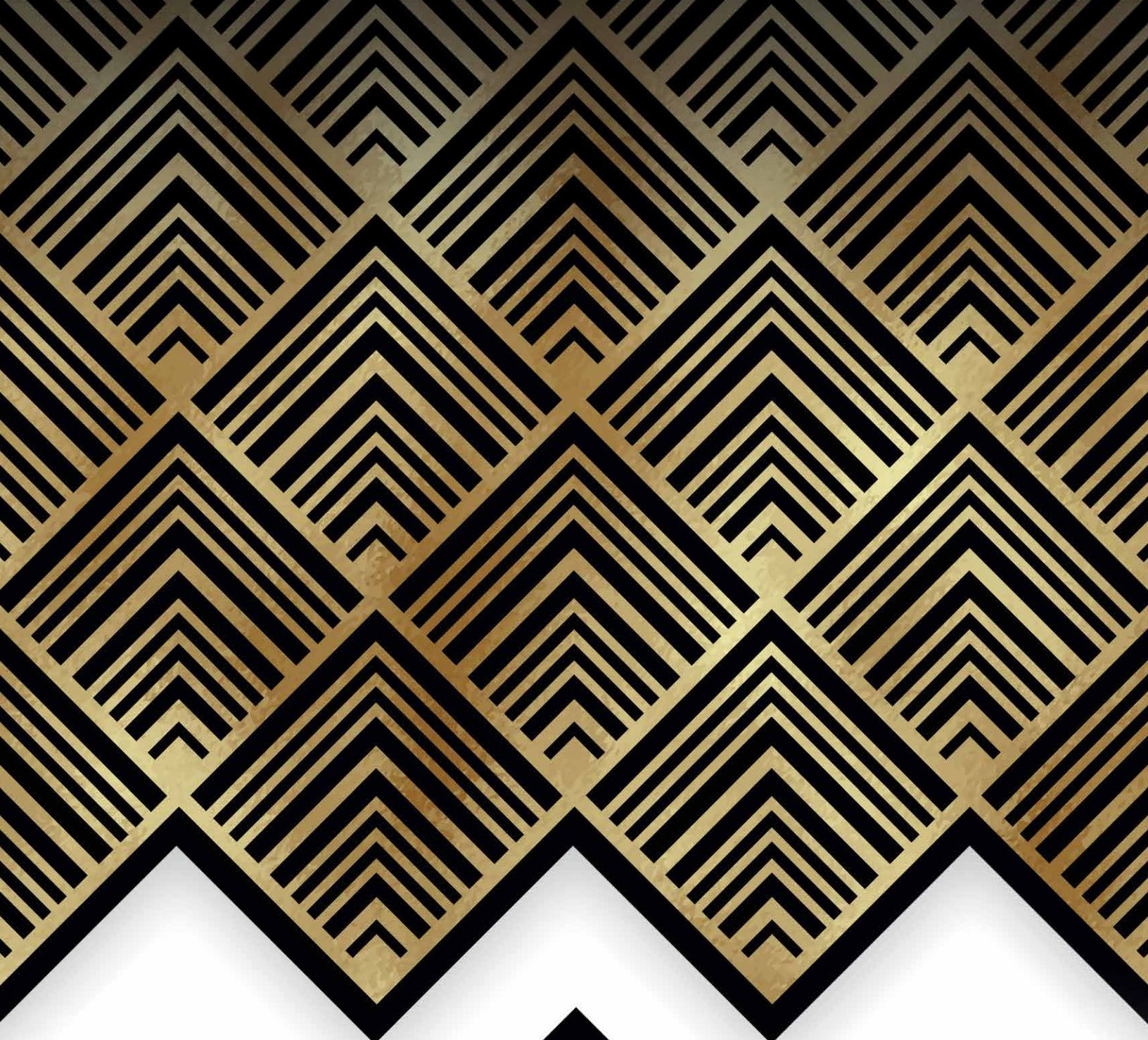
OUR VISION

**Empowering Our Members to Enjoy
a Healthy and Secure Retirement**

OUR VALUES

**Accountability
Collaboration
Inclusivity
Innovation
Integrity
Transparency**





LACERA

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

Annual Comprehensive Financial Report

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2023