



**Report Out
Board of Investments
Executive Session, May 8, 2024 Meeting**

XIII. EXECUTIVE SESSION

- A. Conference with Staff and Legal Counsel to Consider the Purchase or Sale of Particular, Specific Pension Fund Investments (Pursuant to California Government Code Section 54956.81)

1. Secondary Sale

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, on March 31, 2024, closed secondary sales of 17 private equity funds, with an aggregate value of \$1.36 billion.

2. Partners Group Direct Infrastructure Fund IV, L.P. and Partners Group Rose (Co-Invest), L.P.

The Board received an information only memo reporting that LACERA's Chief Investment Officer, within his Board-approved authority, approved (1) a commitment of \$200 million to Partners Group Direct Infrastructure Fund IV, L.P., which is a real assets fund investing in infrastructure, including sector focus in energy/water/utilities, telecom, transport, and social, primarily in North America and Europe, and (2) a commitment of \$50 million in Partners Group Rose (Co-Invest), L.P., which is a co-investment vehicle.

3. One Item

There is nothing to report.

- B. Public Employee Performance Evaluation (Pursuant to Paragraph (1) of Subdivision (b) of California Government Code Section 54957)

1. Title: Chief Executive Officer

There is nothing to report.