

ANNUAL REPORT
LOS ANGELES COUNTY EMPLOYEES' RETIREMENT
ASSOCIATION

As of December 31, 1936

STATEMENT OF ASSETS AND LIABILITIES

A S S E T S

Cash on Hand.....	\$ 73,471.62
Securities—Par Value	4,461,650.00*
Premium—Less Discount	291,711.27*
Accrued Interest.....	71,446.12
L. A. County in account with Contribution Reserve.....	6,916.00
L. A. County in account with Prior Service.....	14,191.33
	\$4,919,386.34

L I A B I L I T I E S

Members Reserve—Less than 10 years.....	\$1,531,693.81
Members Reserve—Over 10 years.....	1,403,409.43
County Contribution Reserve	1,403,409.43
Members Special Contributions.....	26,584.85
Unclaimed Money of Former Members.....	1,725.38
County Advance Reserve	6,501.03
Annuity Reserve	63,633.91
Surplus.....	482,428.50
	\$4,919,386.34

F I N A N C I A L S T A T I S T I C S

Salary Deductions	\$ 393,996.00
Interest Credited to Members.....	105,191.28
Received from County	81,412.00
Interest Earned on Securities.....	213,858.89
Refunds to Members Leaving Service.....	174,385.56
Paid in Pensions	82,438.59

G E N E R A L S T A T I S T I C S

Number of Members December 31, 1936.....	8580
Number of Members over 70 Eligible for Compulsory Retirement.....	32
Number of Members ages 60 to 70 with ten years or more service Eligible for Voluntary Retirement.....	270
Number of Annuitants Receiving Pensions.....	171
Number of Members Retired During 1936.....	35

*Note: Securities Book Value.....\$4,753,361.27
Appraised Value

5,397,668.35
(See following schedule)



Treasurer.

COUNTY OF LOS ANGELES.

STATEMENT OF BONDS
Owned by
LOS ANGELES COUNTY EMPLOYEES' RETIREMENT
ASSOCIATION
As of December 31, 1936
SHOWING APPRAISED MARKET VALUE

Par Value	Description	Interest Rate	Maturity Date	Appraised Value
C O U N T Y				
\$ 2,000.00	Los Angeles—Highway	4½%	1943	\$ 2,201.60
30,000.00	Los Angeles—Hospital	5%	1945	35,580.00
D I S T R I C T				
29,000.00	Banta Carbona Irrigation.....	6%	1955 /65	14,500.00
23,000.00	Castro Valley County Water.....	5%	1944 /70	27,400.40
5,000.00	Downey County Water.....	5½%	1962	5,671.00
100,000.00	East Bay Municipal Utility.....	5%	1961 /76	139,062.50
16,000.00	La Habra Sanitary.....	6%	1937 /42	16,743.60
1,104,000.00	Los Angeles County Flood Control.....	5%	1937 /64	1,406,434.76
172,000.00	Los Angeles County Sanitation No. 1.....	5½%	1938 /65	196,927.50
75,000.00	Los Angeles County Sanitation No. 2.....	4¾%	1956 /65	82,641.50
182,000.00	Los Angeles County Sanitation No. 2.....	5½%	1939 /65	210,557.00
8,000.00	Los Angeles County Sanitation No. 4.....	5¼%	1941 /54	9,197.20
22,000.00	Los Angeles County Sanitation No. 5.....	5%	1962 /65	25,197.00
10,000.00	Los Angeles County Sanitation No. 5.....	5¼%	1952	11,234.00
55,000.00	Los Angeles County Sanitation No. 5.....	5½%	1942 /65	64,493.00
12,000.00	Los Angeles County Sanitation No. 8.....	5½%	1954 /59	14,520.20
10,000.00	Los Angeles County—South Bay Cities Sanitation.....	5%	1941 /43	10,410.00
3,000.00	Los Angeles County Water Works No. 4....	6%	1941 /44	3,000.00
7,500.00	Los Angeles County Water Works No. 10....	6%	1958 /67	7,500.00
7,000.00	Los Angeles County Water Works No. 18....	6%	1937 /50	7,000.00
10,000.00	Pico County Water.....	5½%	1959 /60	11,599.00
6,000.00	Wasco Public Utility	6%	1937 /40	6,203.70
M U N I C I P A L				
15,000.00	Alhambra Water Works	5%	1957 /59	19,501.50
3,500.00	Anaheim Park	6%	1948 /60	4,595.86
9,000.00	Avalon Electric Light and Water.....	6%	1941 /50	10,281.40
2,850.00	Avalon Gas Works	6%	1944 /53	3,346.57
2,700.00	Avalon Water Works	6%	1937 /42	2,847.18
3,000.00	Brea City Hall	5%	1938 /59	3,420.06
5,000.00	Brea Public Park	5%	1939 /58	5,805.80
5,250.00	Brea Water Works	6%	1937 /50	6,052.34
6,250.00	Burbank Water	4½%	1937 /41	6,340.18
3,000.00	Compton City Hall	5%	1940 /42	3,140.50
2,000.00	Compton Sewer	5%	1940 /41	2,081.00
12,000.00	Compton Sewer	5½%	1940 /55	13,262.78
3,500.00	Corona Municipal Improvement	5%	1943 /44	3,825.86
2,000.00	Corona Sewer Extension	5%	1962	2,383.00
9,000.00	El Segundo Water Works	5%	1939 /40	9,364.20
6,000.00	Glendora Water	6%	1943 /48	6,907.25
18,000.00	Hermosa Beach Sewer	5%	1955 /60	20,923.20
5,000.00	Huntington Beach Sewer	5½%	1944 /48	5,835.50
1,000.00	Huntington Park Sewer	5%	1958	1,254.20
5,000.00	Lindsay Municipal Improvement	5%	1951 /54	5,622.70
25,000.00	Long Beach City Hall.....	5%	1950 /60	30,774.50
5,000.00	Long Beach Fire Department.....	4½%	1944	5,630.00
2,500.00	Long Beach Funding	5%	1939	2,711.50
28,000.00	Long Beach Gas System.....	5%	1948 /58	34,760.00
10,000.00	Long Beach Harbor Improvement.....	4¼%	1956	11,604.00
46,000.00	Long Beach Harbor Improvement.....	4½%	1945 /61	52,992.00
6,500.00	Long Beach Harbor Improvement.....	5%	1939 /57	7,207.35
3,000.00	Long Beach Public Hospital.....	5%	1945	3,516.00
5,000.00	Long Beach Public Park.....	4½%	1945	5,711.50
15,000.00	Long Beach Public Park.....	5%	1946 /54	18,152.50
15,000.00	Long Beach Public Park.....	4%	1959 /65	17,262.00
13,000.00	Long Beach Water Works.....	5%	1938 /65	15,963.00

Par Value	Description	Interest Rate	Maturity Date	Appraised Value
43,000.00	Los Angeles Bridge	4 3/4 %	1945 /64	52,157.30
5,000.00	Los Angeles City Hall	4 1/2 %	1963	6,168.50
15,000.00	Los Angeles City Hall	4 3/4 %	1947 /48	17,589.00
4,000.00	Los Angeles Electric	4 1/4 %	1940 /45	4,428.10
76,000.00	Los Angeles Electric	4 1/2 %	1938 /64	91,714.20
80,000.00	Los Angeles Electric	5 %	1946 /61	101,141.70
1,000.00	Los Angeles Fire Protection	4 1/2 %	1959	1,243.60
10,000.00	Los Angeles Harbor Improvement	4 1/2 %	1951 /65	12,175.00
35,000.00	Los Angeles Harbor Improvement	4 3/4 %	1951 /61	43,420.50
15,000.00	Los Angeles Harbor Improvement	5 3/4 %	1952 /60	20,192.50
10,000.00	Los Angeles Harbor Improvement	6 %	1948	12,856.00
2,000.00	Los Angeles Playground	4 3/4 %	1945	2,304.40
5,000.00	Los Angeles Police	4 1/2 %	1949	5,841.50
18,000.00	Los Angeles Public Library	4 3/4 %	1942 /61	21,463.70
20,000.00	Los Angeles Public Library	5 %	1952 /60	25,320.00
15,000.00	Los Angeles Sewage Disposal	4 3/4 %	1951 /64	18,533.50
128,000.00	Los Angeles Sewage Disposal	5 %	1944 /64	159,019.00
29,000.00	Los Angeles Street Construction	4 3/4 %	1961 /66	36,627.10
3,000.00	Los Angeles Viaduct	4 3/4 %	1945	3,456.60
10,000.00	Los Angeles Water Works	4 1/4 %	1959	11,586.00
8,000.00	Los Angeles Water Works	4 3/4 %	1939 /72	9,738.80
46,000.00	Los Angeles Water Works	5 %	1950 /72	60,431.80
2,000.00	Manhattan Beach Municipal	6 %	1937 /38	2,028.50
17,000.00	Manhattan Beach Wharf	5 1/2 %	1939 /47	18,789.30
5,000.00	Newport Bridge	6 %	1939 /43	5,469.60
20,000.00	Newport Beach Harbor	5 1/4 %	1939 /46	22,066.00
8,000.00	Newport Beach Jetty	5 %	1946 /48	8,796.50
25,000.00	Newport Beach Jetty	5 1/2 %	1940 /50	27,672.30
39,000.00	Newport Beach Water Works	5 1/2 %	1945 /55	44,764.00
2,200.00	Reedley Industrial Sewer	6 %	1938 /45	2,349.87
3,000.00	Reedley Park	6 %	1938 /45	3,204.37
10,000.00	Redondo Beach Library	5 %	1943 /50	10,982.30
1,000.00	San Diego Water Conservation	5 %	1945	1,159.50
11,000.00	San Fernando Water Works	5 1/2 %	1940 /43	12,014.40
100.00	San Francisco Street Railway	5 1/2 %	1942	115.62
50,000.00	San Francisco Hetch Hetchy	4 1/2 %	1966	65,040.00
1,000.00	San Francisco Relief Home	5 %	1942	1,131.50
15,000.00	San Francisco Spring Valley	4 1/2 %	1949	17,490.00
11,000.00	San Francisco Water	4 1/2 %	1948 /64	14,084.00
5,000.00	Santa Monica Library	4 1/2 %	1937 /43	5,155.35
1,000.00	Santa Monica Wharf	5 %	1953	1,243.80
5,000.00	Seal Beach Sewer	5 1/2 %	1944 /48	5,616.70
1,000.00	Sierra Madre Fire Apparatus	6 %	1937	1,000.00
1,000.00	South Gate City Hall	5 1/2 %	1942 /43	1,000.00
25,000.00	South Gate Water	5 1/2 %	1957 /65	25,483.90
5,000.00	South Pasadena Park	5 %	1953 /55	6,342.20
113,000.00	Vernon Light & Power	4 3/4 %	1944 /63	148,009.70
500.00	Vernon Municipal Improvement	5 %	1937	500.00
10,000.00	Vernon Water Works	4 3/4 %	1945 /62	12,126.50
10,000.00	Vernon Water Works	5 %	1958	12,724.00

S C H O O L

2,000.00	Alberhill School	5 1/2 %	1937	2,000.00
10,000.00	Alhambra City School	5 %	1949	12,089.00
2,000.00	Alhambra City High	5 %	1942	2,238.80
5,000.00	Antelope Valley Union High	5 1/2 %	1940	5,337.50
35,000.00	Arcadia City School	5 %	1941 /55	37,802.50
8,000.00	Artesia School	5 %	1949 /56	8,929.20
3,000.00	Artesia School	5 1/2 %	1937 /38	3,056.10
8,000.00	Bell School	5 %	1960 /64	10,076.40
3,000.00	Bellflower School	5 %	1940 /41	3,170.60
1,000.00	Bellflower School	5 1/2 %	1940	1,067.50
15,000.00	Beverly Hills School	5 %	1962 /66	21,029.50
9,000.00	Bishop School	5 1/2 %	1937 /41	9,351.50
5,000.00	Bishop Union High	5 %	1941	5,386.00
5,000.00	Bishop Union High	6 %	1952	6,410.50
15,000.00	Bonita Union High	6 %	1942 /48	17,604.00
20,000.00	Burbank School	5 %	1938 /53	22,019.50
5,000.00	Burbank High	5 %	1960	5,682.00
1,000.00	Cahuenga School	4 1/2 %	1943	1,073.00
1,000.00	Carmenita School	5 1/2 %	1940 /41	1,034.85
1,000.00	Cienega School	5 1/2 %	1952	1,228.40

Par Value	Description	Interest Rate	Maturity Date	Appraised Value
1,000.00	Chaffey Union High	6%	1942	1,122.50
12,000.00	Chatsworth Park School	6%	1938 /49	13,958.30
3,000.00	Clearwater School	5%	1951	3,175.50
25,000.00	Compton City School	5%	1942 /66	26,290.10
50,000.00	Compton Union High	5%	1941 /57	53,607.50
12,000.00	Crescenta School	5%	1962 /65	14,946.00
4,000.00	Delano Union Grammar School	6%	1939	3,995.20
4,000.00	Downey Union High	6%	1947	4,600.40
1,000.00	El Segundo School	5 1/2%	1937	1,000.00
4,000.00	Ethenac School	5 1/2%	1939 /40	4,087.80
8,000.00	Excelsior Union High	5%	1944 /50	9,055.60
3,000.00	Exeter Union High	6%	1948 /49	3,676.40
2,000.00	Glendale City School	5%	1957	2,525.60
15,000.00	Glendale Union High	5%	1963 /64	19,451.00
2,000.00	Hawthorne School	5%	1951	2,063.00
1,000.00	Hermosa Beach City School	5%	1937	1,000.00
2,000.00	Hudson School	6%	1945	2,097.20
24,000.00	Hudson School	5%	1937 /53	24,943.30
39,000.00	Huntington Park City School	5%	1937 /64	46,757.50
1,000.00	Huntington Park City School	5 1/2%	1937	1,000.00
81,000.00	Huntington Park Union High	5%	1939 /64	98,724.60
10,000.00	Inglewood City School	5%	1946 /47	11,158.00
20,000.00	Inglewood Union High	5%	1940 /47	21,841.50
10,000.00	Lancaster School	5%	1946 /47	10,199.00
3,000.00	La Verne City School	6%	1938	3,158.10
57,000.00	Long Beach City School	5%	1947 /59	70,848.10
5,000.00	Long Beach City School	6%	1946	6,229.00
20,000.00	Long Beach City High	5%	1937 /53	23,246.70
13,000.00	Los Angeles City School	4 1/2%	1947 /50	15,075.60
63,000.00	Los Angeles City School	4 3/4%	1946 /62	75,952.00
295,000.00	Los Angeles City School	5%	1938 /64	371,613.20
62,000.00	Los Angeles City School	5 1/2%	1942 /60	80,769.60
5,000.00	Los Angeles City High	4%	1939	5,224.00
70,000.00	Los Angeles City High	4 3/4%	1948 /61	83,745.30
85,000.00	Los Angeles City High	5%	1946 /62	107,560.00
10,000.00	Los Angeles City High	5 1/2%	1953	12,925.00
10,000.00	Lugo School	5%	1946 /48	10,000.00
10,000.00	Lynwood School	5%	1949 /52	10,000.00
5,000.00	Maywood School	5 1/2%	1939 /40	5,433.60
5,000.00	Montebello School	5%	1946 /49	5,242.10
11,500.00	Monte Vista School	5%	1944 /55	13,418.65
2,000.00	Morningside School	5 1/2%	1943 /44	2,338.40
4,000.00	Owens Valley Union High	6%	1937	4,000.00
7,000.00	Owensmouth Union High	6%	1942 /48	8,339.40
1,000.00	Palomar School	6%	1937 /38	1,000.00
2,000.00	Palos Verdes School	5%	1938 /39	2,000.00
5,000.00	Redondo Beach City School	5%	1950 /52	5,691.30
5,000.00	Redondo Union High	5%	1955	5,753.50
2,000.00	San Antonio School	5 1/2%	1946 /49	2,382.75
5,000.00	Sanger Union High	5 1/2%	1958	6,655.50
5,000.00	Santa Monica City School	6%	1945	5,939.00
6,000.00	Soledad School	5%	1937 /48	6,000.00
8,000.00	Tujunga School	5%	1954 /61	9,927.20
9,000.00	Venice City School	5%	1940 /53	10,604.90
1,000.00	Venice City School	6%	1950	1,270.90
11,000.00	Venice Union High	5%	1940 /57	12,508.30
2,800.00	Voltaire School	6%	1937 /50	2,800.00
6,000.00	Wahtoke School	5 1/2%	1937 /42	6,243.50
1,000.00	Woodlake Union High	6%	1938	1,000.00

\$4,461,650.00 TOTAL PAR VALUE — TOTAL APPRAISED VALUE **\$5,397,668.35**

Name Martel I. Mickey

Department 36.36

\$ to your credit as of December 31, 1936.