

**LOS ANGELES COUNTY EMPLOYEES' RETIREMENT  
ASSOCIATION**

**STATEMENT OF ASSETS AND LIABILITIES**

Year ending December 31, 1937

**ASSETS**

Cash on hand .....	\$ 234,614.20
Securities—Par Value .....	4,796,875.00*
Premium—Less Discount .....	359,812.71*
Accrued Interest .....	66,391.61
L. A. County in Account with Contribution Reserve .....	8,304.00
L. A. County in Account with Advance Reserve .....	254,832.82
	<b>\$5,720,830.34</b>

**LIABILITIES**

Members Reserve—Less than 10 years .....	\$1,527,845.43
Members Reserve—Over 10 years .....	1,676,012.28
County Contribution Reserve .....	1,676,012.28
Members Special Contribution .....	30,391.11
Unclaimed Money of Former Members .....	5,213.35
Annuity Reserve .....	235,079.12
Prior Service Reserve .....	14,965.99
Surplus .....	555,310.78
	<b>\$5,720,830.34</b>

**FINANCIAL STATISTICS**

Salary Deductions .....	\$ 439,864.00
Interest Credited to Members .....	116,799.89
Received from County .....	145,348.00
Interest Earned on Securities .....	165,496.68
Refunds to Members Leaving Service .....	199,019.16
Paid in Pensions .....	100,171.09

**GENERAL STATISTICS**

Number of Members December 31, 1937 .....	9,840
Number of Annuitants Receiving Pensions .....	242
Number of Members Retired During 1937 .....	90

\*Note: Securities Book Value .....\$5,156,687.71  
 Appraised Value ..... 5,701,857.70  
 (See Following Schedule)

  
 Treasurer

COUNTY OF LOS ANGELES

**STATEMENT OF BONDS**  
**Owned by**  
**LOS ANGELES COUNTY EMPLOYEES' RETIREMENT**  
**ASSOCIATION**

As of December 31, 1937  
**SHOWING APPRAISED MARKET VALUE**

Par Value	Description	Interest Rate	Maturity Date	Appraised Value
<b>C O U N T Y</b>				
\$ 2,000.00	Los Angeles—Highway .....	4½%	1943	\$ 2,152.20
30,000.00	Los Angeles—Hospital & Farm .....	5%	1945	34,763.00
<b>D I S T R I C T</b>				
23,000.00	Castro Valley County Water .....	5%	1944/70	27,169.60
5,000.00	Downey County Water .....	5½%	1962	5,629.00
100,000.00	East Bay Municipal Utility .....	5%	1961/76	132,890.00
13,000.00	La Habra Sanitary .....	6%	1938/42	13,362.80
10,000.00	Los Angeles County Flood Control .....	4¼%	1955	11,177.00
1,240,500.00	Los Angeles County Flood Control .....	5%	1938/64	1,532,983.90
172,000.00	Los Angeles County Sanitation No. 1 .....	5½%	1938/65	191,647.60
182,000.00	Los Angeles County Sanitation No. 2 .....	5½%	1939/65	204,668.90
75,000.00	Los Angeles County Sanitation No. 2 .....	4¾%	1956/65	77,751.50
8,000.00	Los Angeles County Sanitation No. 4 .....	5¼%	1941/54	8,734.10
22,000.00	Los Angeles County Sanitation No. 5 .....	5%	1962/65	23,606.40
55,000.00	Los Angeles County Sanitation No. 5 .....	5½%	1942/65	62,370.20
10,000.00	Los Angeles County Sanitation No. 5 .....	5¼%	1952	10,932.00
12,000.00	Los Angeles County Sanitation No. 8 .....	5½%	1954/59	13,909.20
10,000.00	Los Angeles County—South Bay Cities Sanitation .....	5%	1941/43	10,252.00
3,000.00	Los Angeles County Water Works No. 4 .....	6%	1941/44	3,000.00
7,500.00	Los Angeles County Water Works No. 10 .....	6%	1958/67	7,500.00
6,500.00	Los Angeles County Water Works No. 18 .....	6%	1938/50	6,500.00
10,000.00	Pico County Water .....	5½%	1959/60	11,168.00
3,000.00	Wasco Public Utility .....	6%	1940	3,108.00
<b>M U N I C I P A L</b>				
15,000.00	Alhambra Water Works .....	5%	1957/59	18,679.50
3,500.00	Anaheim Park .....	6%	1948/60	4,418.45
9,000.00	Avalon Electric Light and Water .....	6%	1941/50	9,933.20
2,850.00	Avalon Gas Works .....	6%	1944/53	3,240.18
2,250.00	Avalon Water Works .....	6%	1938/42	2,336.09
2,500.00	Brea City Hall .....	5%	1939/59	2,815.70
5,000.00	Brea Public Park .....	5%	1939/58	5,606.90
4,875.00	Brea Water Works .....	6%	1938/50	5,568.13
5,000.00	Burbank Water .....	4½%	1938/41	5,055.00
3,000.00	Compton City Hall .....	5%	1940/42	3,101.60
2,000.00	Compton Sewer .....	5%	1940/41	2,054.60
12,000.00	Compton Sewer .....	5½%	1940/55	13,136.95
3,500.00	Corona Municipal Improvement .....	5%	1943/44	3,735.20
2,000.00	Corona Sewer Extension .....	5%	1962	2,373.40
9,000.00	El Segundo Water Works .....	5%	1939/40	9,098.10
6,000.00	Glendora Water .....	6%	1943/48	6,735.00
18,000.00	Hermosa Beach Sewer .....	5%	1955/60	20,056.50
5,000.00	Huntington Beach Sewer .....	5½%	1944/48	5,652.30
1,000.00	Huntington Park Sewer .....	5%	1958	1,203.10
5,000.00	Lindsay Municipal Improvement .....	5%	1951/54	5,480.90
20,000.00	Long Beach City Hall .....	5%	1950/59	24,281.10
5,000.00	Long Beach Fire Department .....	4½%	1944	5,499.50
5,000.00	Long Beach City Hall .....	5%	1960	6,202.00
2,500.00	Long Beach Funding .....	5%	1939	2,500.00
28,000.00	Long Beach Gas System .....	5%	1948/58	34,128.40
10,000.00	Long Beach Harbor .....	4¼%	1956	11,158.00
46,000.00	Long Beach Harbor Improvement .....	4½%	1945/61	51,020.10
6,500.00	Long Beach Harbor Improvement .....	5%	1939/57	7,006.90
3,000.00	Long Beach Public Hospital .....	5%	1945	3,355.20
5,000.00	Long Beach Public Park .....	4½%	1945	5,486.00
15,000.00	Long Beach Public Park .....	5%	1946/54	17,678.50

Par Value	Description	Interest Rate	Maturity Date	Appraised Value
15,000.00	Long Beach Public Park .....	4%	1959/65	16,509.50
13,000.00	Long Beach Water Works .....	5%	1938/65	15,524.00
15,000.00	Los Angeles Bridge and Viaduct .....	4 1/2%	1955	17,484.00
43,000.00	Los Angeles Bridge and Viaduct .....	4 3/4%	1945/64	50,425.40
35,000.00	Los Angeles City Hall .....	4 1/2%	1961/63	41,581.00
15,000.00	Los Angeles City Hall .....	4 3/4%	1947/48	17,209.00
101,000.00	Los Angeles Electric .....	4 1/2%	1938/68	119,247.60
9,000.00	Los Angeles Electric .....	4 1/4%	1940/60	10,053.80
80,000.00	Los Angeles Electric .....	5%	1946/61	99,051.40
1,000.00	Los Angeles Fire Protection .....	4 1/2%	1959	1,186.00
45,000.00	Los Angeles Harbor Improvement .....	4 1/2%	1951/66	53,890.00
45,000.00	Los Angeles Harbor Improvement .....	4 3/4%	1951/62	54,303.50
15,000.00	Los Angeles Harbor Improvement .....	5 3/4%	1952/60	19,540.50
10,000.00	Los Angeles Harbor Improvement .....	6%	1948	12,330.00
5,000.00	Los Angeles Playground .....	4 1/4%	1963	5,787.50
5,000.00	Los Angeles Playground .....	4 1/2%	1963	6,003.00
2,000.00	Los Angeles Playground .....	4 3/4%	1945	2,253.60
5,000.00	Los Angeles Police .....	4 1/2%	1949	5,781.00
18,000.00	Los Angeles Public Library .....	4 3/4%	1942/61	21,036.80
20,000.00	Los Angeles Public Library .....	5%	1952/60	24,740.50
30,000.00	Los Angeles Sewage Disposal .....	4 3/4%	1951/64	36,193.00
138,000.00	Los Angeles Sewage Disposal .....	5%	1944/64	167,771.40
5,000.00	Los Angeles Street Construction .....	4%	1967	5,633.00
29,000.00	Los Angeles Street Construction .....	4 3/4%	1961/66	35,656.70
3,000.00	Los Angeles Viaduct .....	4 3/4%	1945	3,401.10
10,000.00	Los Angeles Water Works .....	4 1/4%	1959	11,199.00
15,000.00	Los Angeles Water Works .....	4 1/2%	1965	18,048.00
33,000.00	Los Angeles Water Works .....	4 3/4%	1939/72	39,896.50
56,000.00	Los Angeles Water Works .....	5%	1950/72	70,497.20
1,000.00	Manhattan Beach Municipal .....	6%	1938	1,000.00
17,000.00	Manhattan Beach Wharf .....	5 1/2%	1939/47	18,269.30
5,000.00	Newport Bridge .....	6%	1939/43	5,382.50
20,000.00	Newport Beach Harbor .....	5 1/4%	1939/46	22,119.50
8,000.00	Newport Beach Jetty .....	5%	1946/48	8,910.60
25,000.00	Newport Beach Jetty .....	5 1/2%	1940/50	27,788.80
39,000.00	Newport Beach Water Works .....	5 1/2%	1945/55	45,479.50
10,000.00	Redondo Beach Library .....	5%	1943/50	11,100.80
3,000.00	Reedley Park .....	6%	1938/45	3,137.45
2,200.00	Reedley Industrial Sewer .....	6%	1938/45	2,300.80
1,000.00	San Diego Water Conservation .....	5%	1945	1,118.40
11,000.00	San Fernando Water Works .....	5 1/2%	1940/43	11,577.70
100.00	San Francisco Street Railway .....	5 1/2%	1942	100.00
50,000.00	San Francisco Hetch Hetchy .....	4 1/2%	1966	61,885.00
1,000.00	San Francisco Relief Home .....	5%	1942	1,095.80
15,000.00	San Francisco Spring Valley .....	4 1/2%	1949	17,574.00
11,000.00	San Francisco Water .....	4 1/2%	1948/64	13,516.70
3,500.00	Santa Monica Library .....	4 1/2%	1938/43	3,559.20
1,000.00	Santa Monica Wharf .....	5%	1953	1,191.50
5,000.00	Seal Beach Sewer .....	5 1/2%	1944/48	5,433.90
1,000.00	South Gate City Hall .....	5 1/2%	1942/43	1,000.00
25,000.00	South Gate Water .....	5 1/2%	1957/65	25,450.40
5,000.00	South Pasadena Park .....	5%	1953/55	6,284.10
118,000.00	Vernon Light & Power .....	4 3/4%	1944/63	142,718.30
10,000.00	Vernon Water Works .....	4 3/4%	1945/62	11,474.50
10,000.00	Vernon Water Works .....	5%	1958	12,283.00

### SCHOOL

10,000.00	Alhambra City School .....	5%	1949	11,996.00
2,000.00	Alhambra City High .....	5%	1942	2,169.20
5,000.00	Antelope Valley Union High .....	5 1/2%	1940	5,224.00
35,000.00	Arcadia City School .....	5%	1941/55	37,640.90
8,000.00	Artesia School .....	5%	1949/56	8,879.40
1,000.00	Artesia School .....	5 1/2%	1938	1,000.00
8,000.00	Bell School .....	5%	1960/64	10,688.50
3,000.00	Bellflower School .....	5%	1940/41	3,116.60
1,000.00	Bellflower School .....	5 1/2%	1940	1,044.80
15,000.00	Beverly Hills School .....	5%	1962/66	19,540.10
7,000.00	Bishop School .....	5 1/2%	1938/41	7,218.20
5,000.00	Bishop Union High .....	5%	1941	5,423.00

Par Value	Description	Interest Rate	Maturity Date	Appraised Value
5,000.00	Bishop Union High	6%	1952	5,837.00
15,000.00	Bonita Union High	6%	1942/48	17,332.50
20,000.00	Burbank School	5%	1938/53	21,477.10
5,000.00	Burbank High	5%	1960	5,662.50
1,000.00	Cahuenga School	4½%	1943	1,047.50
1,000.00	Carmenita School	5½%	1940/41	1,034.15
1,000.00	Cienega School	5½%	1952	1,216.90
1,000.00	Chaffey Union High	6%	1942	1,088.30
12,000.00	Chatsworth Park School	6%	1938/49	13,375.70
3,000.00	Clearwater School	5%	1951	3,241.80
25,000.00	Compton City School	5%	1942/66	28,071.00
50,000.00	Compton Union High	5%	1941/57	54,790.70
12,000.00	Crescenta School	5%	1962/65	14,874.90
4,000.00	Delano Union Grammar School	6%	1939	4,000.00
4,000.00	Downey Union High	6%	1947	4,742.40
4,000.00	Ethenac School	5½%	1939/40	4,034.00
8,000.00	Excelsior Union High	5%	1944/50	8,964.80
3,000.00	Exeter Union High	6%	1948/49	3,551.20
2,000.00	Glendale City School	5%	1957	2,272.60
15,000.00	Glendale Union High	5%	1963/64	18,580.50
2,000.00	Hawthorne School	5%	1951	2,108.60
2,000.00	Hudson School	6%	1945	2,217.00
22,000.00	Hudson School	5%	1938/53	23,152.90
38,000.00	Huntington Park City School	5%	1938/64	45,138.60
81,000.00	Huntington Park Union High	5%	1939/64	96,982.00
10,000.00	Inglewood City School	5%	1946/47	11,402.50
20,000.00	Inglewood Union High	5%	1940/47	22,183.50
10,000.00	Lancaster School	5%	1946/47	10,549.50
3,000.00	La Verne City School	6%	1938	3,000.00
5,000.00	Long Beach City School	6%	1946	6,043.00
45,000.00	Long Beach City School	5%	1951/59	54,470.40
15,000.00	Long Beach High	5%	1950/53	17,804.80
12,000.00	Long Beach City School	5%	1947/54	14,442.60
13,000.00	Los Angeles City School	4½%	1947/50	15,000.90
63,000.00	Los Angeles City School	4¾%	1946/62	74,741.40
310,000.00	Los Angeles City School	5%	1938/62	384,601.90
62,000.00	Los Angeles City School	5½%	1942/60	79,811.10
70,000.00	Los Angeles City High	4¾%	1948/61	82,618.00
5,000.00	Los Angeles City High	4%	1939	5,097.00
110,000.00	Los Angeles City High	5%	1946/62	136,319.50
10,000.00	Los Angeles City High	5½%	1953	12,640.00
10,000.00	Lugo School	5%	1946/48	10,173.00
10,000.00	Lynwood School	5%	1949/52	10,000.00
5,000.00	Maywood School	5½%	1939/40	5,254.70
5,000.00	Montebello School	5%	1946/49	5,588.40
11,500.00	Monte Vista School	5%	1944/55	12,901.30
2,000.00	Morningside School	5½%	1943/44	2,283.00
7,000.00	Owensmouth Union High	6%	1942/48	8,091.10
500.00	Palomar School	6%	1938	500.00
2,000.00	Palos Verdes School	5%	1938/39	2,000.00
5,000.00	Redondo Beach City School	5%	1950/52	5,739.90
5,000.00	Redondo Beach Union High	5%	1955	5,900.50
2,000.00	San Antonio School	5½%	1946/49	2,304.50
4,000.00	San Dimas School	5%	1938/39	4,000.00
5,000.00	Sanger Union High	5½%	1958	6,379.50
5,000.00	Santa Monica City School	6%	1945	5,925.50
5,500.00	Soledad School	5%	1938/48	5,500.00
8,000.00	Tujunga School	5%	1954/61	9,579.90
9,000.00	Venice City School	5%	1940/53	10,328.70
1,000.00	Venice City School	6%	1950	1,236.40
11,000.00	Venice Union High	5%	1940/57	12,116.80
2,600.00	Voltaire School	6%	1938/50	2,600.00
5,000.00	Wahtoke School	5½%	1938/42	5,135.40
1,000.00	Woodlake Union High	6%	1938	1,000.00

**\$4,796,875.00** TOTAL PAR VALUE

TOTAL APPRAISED VALUE **\$5,701,857.70**

Name **Martel I Mickey**

Department **86.53**

\$.....to your credit as of December 31, 1937.