

APPROVED

MINUTES OF THE SPECIAL MEETING OF THE REAL ASSETS COMMITTEE AND
THE BOARD OF INVESTMENTS

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

9:00 A.M., WEDNESDAY, AUGUST 11, 2021

This meeting was conducted by teleconference pursuant to the Governor's Executive Order N-29-20. The public may attend the meeting at LACERA's offices.

PRESENT: Patrick Jones, Chair
Alan Bernstein, Vice Chair
Keith Knox
Gina Sanchez

ABSENT: David Green, Alternate

MEMBERS AT LARGE:

Herman Santos
Elizabeth Greenwood
Joseph Kelly

STAFF, ADVISORS, PARTICIPANTS:

James Rice, Principal Investment Officer
Mark White, Head of Real Assets, Albourne

I. CALL TO ORDER

The meeting was called to order by Chair Jones at 11:50 a.m. in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Meeting of June 9, 2021.

Mr. Knox made a motion, Mr. Bernstein seconded, to approve the minutes of the regular meeting of June 9, 2021.

The motion passed unanimously (roll call) with Messrs. Knox, Bernstein, Jones and Ms. Sanchez, voting yes.

III. PUBLIC COMMENT

There were no requests from the public to speak.

VI. REPORT

A. Overview of Mining Allocation

James Rice, Principal Investment Officer

Mark White, Head of Real Assets-Albourne

Mr. White of Albourne provided a presentation and answered questions from the Committee.

IV. ITEMS FOR STAFF REVIEW

There were no items to report.

V. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report.

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VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 12:21 p.m.