

APPROVED

MINUTES OF THE REGULAR MEETING OF THE OPERATIONS OVERSIGHT

COMMITTEE AND BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

10:44 A.M. – 11:50 A.M., WEDNESDAY, FEBRUARY 7, 2024

This meeting was conducted by the Operations Oversight Committee both in person and by teleconference under California Government Code Section 54953(e), (f)

COMMITTEE TRUSTEES

PRESENT: Antonio Sanchez, Vice Chair (In-Person)

Keith Knox, Trustee (In-Person)

Wayne Moore, Trustee (In-Person)

Jason E. Green, Alternate Trustee (In-Person) *(left at 11:38 a.m.)*

ABSENT: JP Harris, Chair

OTHER BOARD OF RETIREMENT TRUSTEES

Nancy Durazo, Trustee (In-Person)

Shawn R. Kehoe, Trustee (In-Person) *(left at 10:56 a.m.)*

Ronald Okum, Trustee *(left at 11:02 a.m.)*
(Teleconference under CA Govt. Code Section 54953(e))

Les Robbins, Trustee (In-Person) *(left at 11:25 a.m.)*

STAFF, ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer

Luis Lugo, Deputy Chief Executive Officer

JJ Popowich, Assistant Executive Officer

Laura Guglielmo, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Tatiana Bayer, Division Manager, Member Services

Jonathan Tran, Retirement Benefits Specialist, Member Services

Maritza Perez, Retirement Benefits Specialist, Member Services

W. Louis Gittens, Division Manager, Benefits

Kathy Delino, Chief, Information Technology

Alex Ochoa, Retirement Benefits Specialist,
Process Management Group

Kevin Hunter, Data Systems Analyst, Systems

Teleconference attendance under California Government Code Section 54953(e) was permitted based on Board of Retirement action at its February 7, 2024 meeting due to the Governor's February 4, 2024 Proclamation of Emergency including Los Angeles County.

I. CALL TO ORDER

This meeting was called to order by Vice Chair Sanchez at 10:44 a.m. In the absence of Chair Harris, the Vice Chair announced that Trustee Green, as the alternate, would be a voting member of the Committee.

II. PROCEDURE FOR TELECONFERENCE MEETING ATTENDANCE
UNDER AB 2449, California Government Code Section 54953(f)

- A. Just Cause
- B. Action on Emergency Circumstance Requests
- C. Statement of Persons Present at AB 2449 Teleconference Locations

There were no requests received.

III. APPROVAL OF MINUTES

- A. Approval of the Minutes of the Regular Meeting of December 6, 2023

Trustee Knox made a motion, Trustee Green seconded, to approve the minutes of the regular meeting of December 6, 2023. The motion passed by the following roll call vote:

Yes: Knox, Green, Sanchez

No: None

Abstain: Moore

Absent: Harris

- B. Approval of the Minutes of the Regular Meeting of January 3, 2024

Trustee Knox made a motion, Trustee Green seconded, to approve the minutes of the regular meeting of January 3, 2024. The motion passed by the following roll call vote:

Yes: Knox, Moore, Green, Sanchez

No: None

Absent: Harris

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. REPORTS

A. **LACERA Operations Briefing**

Luis A. Lugo, Deputy Chief Executive Officer
JJ Popowich, Assistant Executive Officer
Laura Guglielmo, Assistant Executive Officer
(For Information Only)

The Executive team presented the monthly briefing and was available to answer questions from the Committee. This item was received and filed.

B. **Standardized Retirement Counseling**

JJ Popowich, Assistant Executive Officer
Tatiana Bayer, Division Manager, Member Services
Jonathan Tran and Maritza Perez, Presenters
(Presentation) (Memo dated January 12, 2024)

Messrs. Popowich and Tran, and Ms. Perez gave a brief presentation and were available to answer questions from the Committee. This item was received and filed.

C. **Updates to My LACERA**

W. Louis Gittens, Division Manager, Benefits
Kathy Delino, Chief, Information Technology
Alex Ochoa and Kevin Hunter, Presenters
(Presentation) (Memo dated January 25, 2024)

Messrs. Ochoa and Hunter gave a brief presentation and were available to answer questions from the Committee. This item was received and filed.

VI. ITEMS FOR STAFF REVIEW

(This item summarizes requests and suggestions by individual trustees during the meeting for consideration by staff. These requests and suggestions do not constitute approval or formal action by the Board, which can only be made separately by motion on an agenda item at a future meeting.)

Trustee Knox requested staff to present options to the OOC, at a future meeting, to maximize appointments in Member Services.

VII. ITEMS FOR FUTURE AGENDAS

(This item provides an opportunity for trustees to identify items to be included on a future agenda as permitted under the Board's Regulations.)

There was nothing to report.

VIII. GOOD OF THE ORDER

(For Information Purposes Only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 11:50 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**