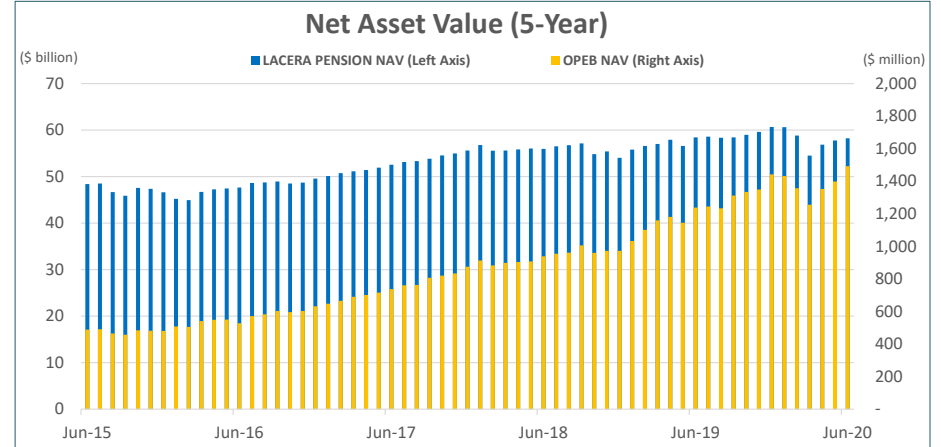
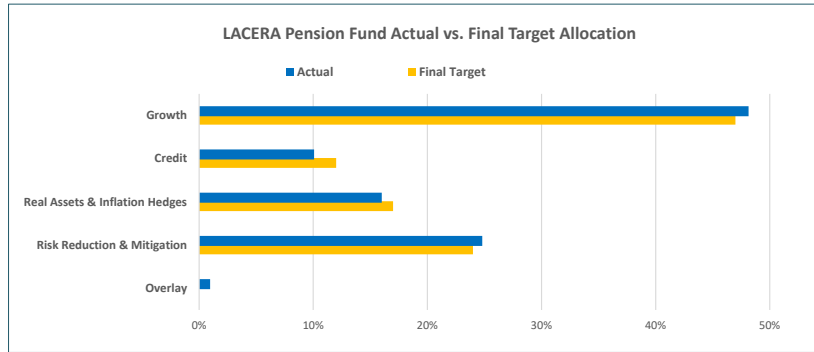


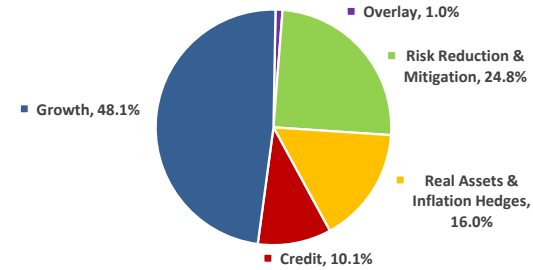
	Total Market Value
LACERA Pension Fund	\$58,217,831,244
OPEB Master Trust	\$1,492,651,769



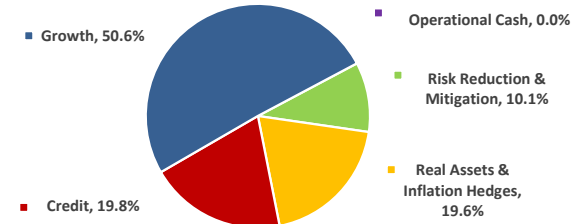
PERFORMANCE (NET)

	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
LACERA PENSION FUND						
Policy Benchmark	1.6	7.9	1.8	5.7	6.1	8.1
Excess Return	0.1	7.0	2.0	6.1	6.3	8.1
	1.5	0.9	-0.2	-0.4	-0.2	0.0
BY FUNCTIONAL CATEGORY						
Growth	2.4	12.3	2.1	—	—	—
Credit	2.3	5.2	-2.9	—	—	—
Real Assets & Inflation Hedges	-0.1	4.0	-4.5	—	—	—
Risk Reduction & Mitigation	0.9	2.9	7.5	—	—	—
OPEB MASTER TRUST						
Los Angeles County	2.2	13.9	-0.1	5.1	5.6	—
LACERA	2.2	13.8	-0.1	5.2	5.7	—
Superior Court	2.2	13.6	-0.4	4.9	—	—
BY FUNCTIONAL CATEGORY						
Growth	3.2	19.9	1.5	5.9	—	—
Credit	0.6	8.8	-1.7	—	—	—
Real Assets & Inflation Hedges	1.7	7.0	-9.5	—	—	—
Risk Reduction & Mitigation	0.5	2.5	7.5	5.4	—	—

LACERA Pension Fund Asset Allocation



OPEB Master Trust Asset Allocation



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