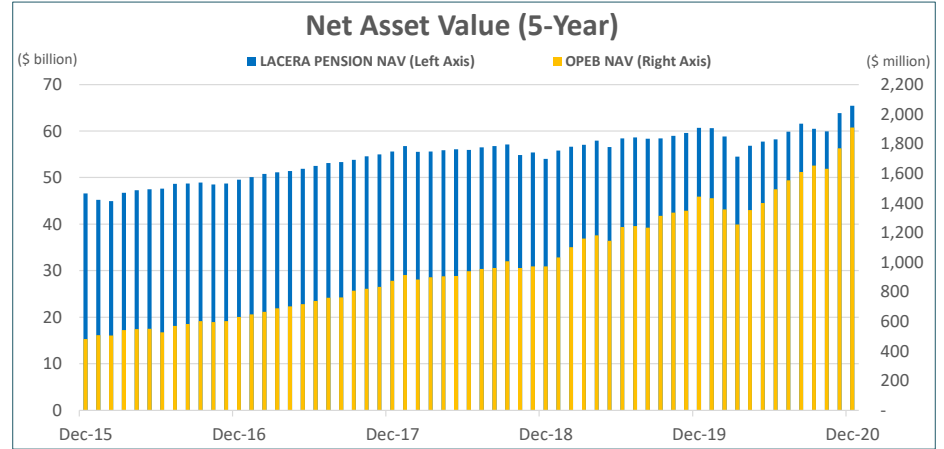
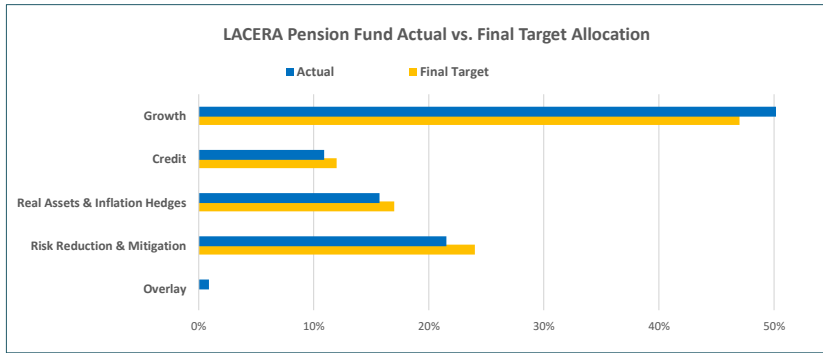


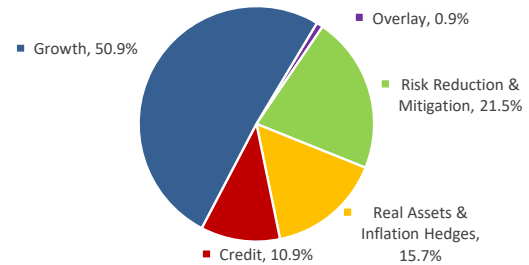
	Total Market Value
LACERA Pension Fund	\$65,426,014,271
OPEB Master Trust	\$1,908,871,446



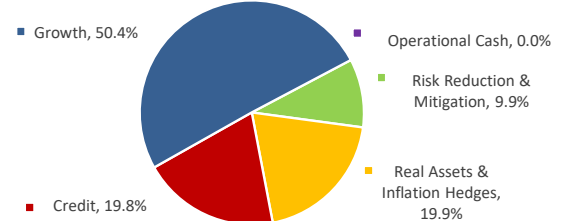
PERFORMANCE (NET)¹

	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
LACERA PENSION FUND						
Policy Benchmark	2.6	8.6	10.3	7.7	9.2	8.0
Excess Return	1.9	8.0	10.4	8.4	9.4	8.1
	0.7	0.7	-0.2	-0.7	-0.2	0.0
BY FUNCTIONAL CATEGORY						
Growth	3.9	13.8	15.3	—	—	—
Credit	2.4	5.8	4.9	—	—	—
Real Assets & Inflation Hedges	1.9	5.5	0.6	—	—	—
Risk Reduction & Mitigation	0.5	1.3	7.8	—	—	—
OPEB MASTER TRUST						
Los Angeles County	3.4	10.7	10.0	7.5	9.9	—
LACERA	3.4	10.7	10.0	7.5	9.9	—
Superior Court	3.5	10.8	9.6	7.3	—	—
BY FUNCTIONAL CATEGORY						
Growth	5.0	15.7	16.5	10.0	—	—
Credit	1.7	5.4	3.3	—	—	—
Real Assets & Inflation Hedges	3.0	8.9	-2.1	—	—	—
Risk Reduction & Mitigation	0.1	0.5	6.3	5.5	—	—

LACERA Pension Fund Asset Allocation



OPEB Master Trust Asset Allocation



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All financial data, returns, and net asset values are unaudited.

¹ Totals may not add up due to rounding.