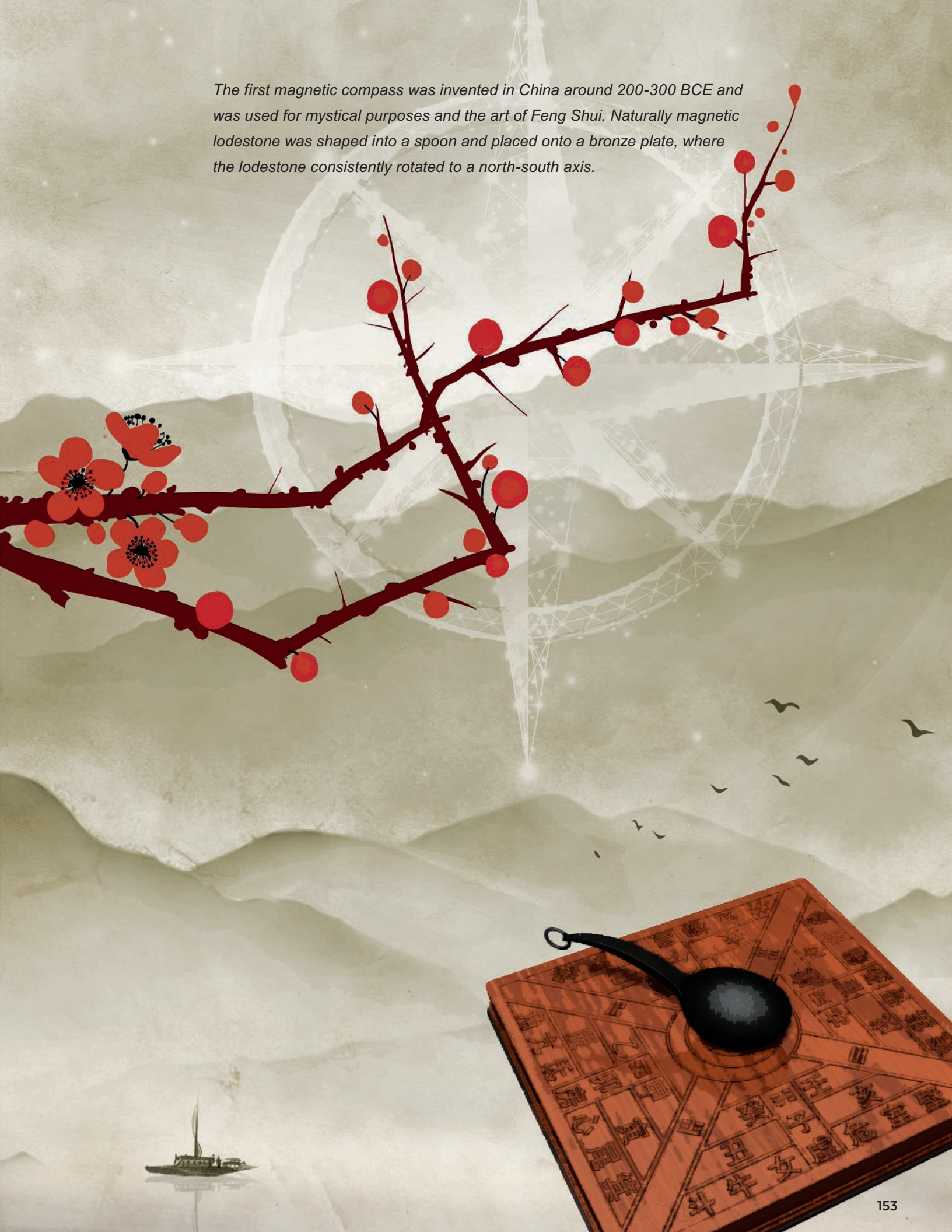


Staying the Course

Maintaining one's bearing (the direction from one's location to a distant point given in degrees from north) requires a compass, vigilance, and making adjustments along the way.

The first magnetic compass was invented in China around 200-300 BCE and was used for mystical purposes and the art of Feng Shui. Naturally magnetic lodestone was shaped into a spoon and placed onto a bronze plate, where the lodestone consistently rotated to a north-south axis.



Introduction

The objective of the Statistical Section is to provide historical perspective, context, and detail to assist in utilizing the Basic Financial Statements, Notes to the Basic Financial Statements, and Required Supplementary Information to understand and assess the status of the Pension Plan and OPEB Program administered by LACERA as of the fiscal year-end. Statistical data is maintained within the Member Workspace (Workspace) platform. Workspace is a sophisticated in-house data management system in which LACERA actively maintains member-specific information, comprehensive plan membership records, and related member-specific documents. This section reports the most current membership status information for each type of member (general, safety, active, retired, etc.).

The statistical information provided here is divided into Financial Trends Information and Operating Information.

Financial Trends Information is intended to assist readers in understanding how LACERA's financial position has changed over time:

- *Changes in Fiduciary Net Position — Pension Plan and Changes in Fiduciary Net Position — OPEB Trust* present additions by source, deductions by type, and the total change in Fiduciary Net Position for each year.
- *Pension Benefit Expenses by Type* presents retirement benefits, refunds of contributions, and lump-sum death benefits, as deductions by type of benefit (e.g., service and disability retirement from general and safety plans).

Operating Information provides contextual information about LACERA's operations and membership to assist readers in using financial statement information to comprehend and evaluate LACERA's fiscal condition:

- *Active Members* provides membership statistics for active vested and active non-vested members. In addition, members who are not considered retired are included as terminated members and defined as vested members with deferred benefits and non-vested members with inactive benefits.
- *Retired Members by Type of Pension Benefit and Retired Members by Type of OPEB Benefit* presents benefit information for the current year by dollar level and benefit type.
- *Schedule of Average Pension Benefit Payments* presents the average monthly Pension Plan benefit, average final salary, and number of retired members, organized in five-year increments of credited service.
- *Active Members and Participating Pension Employers* presents the employers and their corresponding employees (active members) who are or may become eligible for Pension Plan benefits.
- *Retired Members of Participating OPEB Employers* presents the number of members enrolled in medical and/or dental/vision benefits.
- *Employer Contribution Rates* shown by employer for the Pension Plan is provided as additional information.
- *Supplemental Targeted Adjustment for Retirees (STAR) Program Costs* trends the Program's costs through the current calendar year-end.

Changes in Fiduciary Net Position — Pension Plan

For the Last 10 Fiscal Years Ended June 30

(Dollars in Thousands)

	2022	2021	2020	2019	2018
Additions					
Employer Contributions	\$2,199,889	\$2,012,877	\$1,800,137	\$1,668,151	\$1,524,823
Member Contributions	758,632	760,994	659,296	635,415	591,262
Net Investment Income/(Loss)	(1,540,145)	15,629,915	1,445,877	3,175,723	4,716,640
Miscellaneous	4,117	2,928	2,383	5,958	5,613
Total Additions/(Declines)	\$1,422,493	\$18,406,714	\$3,907,693	\$5,485,247	\$6,838,338
Deductions					
Total Benefit Expenses ¹	\$4,044,567	\$3,814,262	\$3,606,340	\$3,407,154	\$3,203,375
Administrative Expenses	100,121	90,586	85,384	82,906	78,181
Miscellaneous	219	248	397	333	451
Total Deductions	\$4,144,907	\$3,905,096	\$3,692,121	\$3,490,393	\$3,282,007
Net Increase/(Decrease) in Fiduciary Net Position	(\$2,722,414)	\$14,501,618	\$215,572	\$1,994,854	\$3,556,331

	2017	2016	2015	2014	2013
Additions					
Employer Contributions	\$1,331,359	\$1,403,712	\$1,494,975	\$1,320,442	\$723,195
Member Contributions	526,579	498,083	441,258	439,001	679,572
Net Investment Income/(Loss)	6,129,300	80,588	1,989,358	6,908,412	4,659,015
Miscellaneous	6,370	2,781	1,695	2,256	385
Total Additions/(Declines)	\$7,993,608	\$1,985,164	\$3,927,286	\$8,670,111	\$6,062,167
Deductions					
Total Benefit Expenses ¹	\$3,029,633	\$2,889,186	\$2,768,410	\$2,662,401	\$2,541,351
Administrative Expenses	66,830	67,645	62,591	58,723	53,863
Miscellaneous	188	(11)	212	229	190
Total Deductions	\$3,096,651	\$2,956,820	\$2,831,213	\$2,721,353	\$2,595,404
Net Increase/(Decrease) in Fiduciary Net Position	\$4,896,957	(\$971,656)	\$1,096,073	\$5,948,758	\$3,466,763

¹See Pension Benefit Expenses by Type in this Statistical Section.

Changes in Fiduciary Net Position — OPEB Trust

For the Last 10 Fiscal Years Ended June 30

(Dollars in Thousands)

	2022	2021	2020	2019	2018
Additions					
Employer Contributions ¹	\$1,097,284	1,057,366	\$907,521	\$863,452	\$706,709
Net Investment Income/(Loss)	(288,500)	452,122	6,171	62,116	78,746
Miscellaneous	—	—	—	—	—
Total Additions	\$808,784	\$1,509,488	\$913,692	\$925,568	\$785,455
Deductions					
Administrative Expenses	\$599	\$584	\$246	\$234	\$190
Benefit Payments ²	720,910	694,665	659,295	627,839	583,406
Redemptions	—	40	—	25	3,735
Total Deductions	\$721,509	\$695,289	\$659,541	\$628,098	\$587,331
Net Increase in Fiduciary Net Position	\$87,275	\$814,199	\$254,151	\$297,470	\$198,124
	2017	2016	2015	2014	2013
Additions					
Employer Contributions ¹	\$645,381	\$615,275	\$—	\$—	\$448,819
Net Investment Income/(Loss)	94,505	(8,095)	4,688	35,113	209
Miscellaneous	2	—	—	—	—
Total Additions	\$739,888	\$607,180	\$4,688	\$35,113	\$449,028
Deductions					
Administrative Expenses	\$374	\$192	\$153	\$144	\$173
Benefit Payments ¹	557,381	534,597	—	—	—
Redemptions	—	—	—	—	—
Total Deductions	\$557,755	\$534,789	\$153	\$144	\$173
Net Increase in Fiduciary Net Position	\$182,133	\$72,391	\$4,535	\$34,969	\$448,855

¹Beginning in 2016:

Contributions: The Trust reflects both prefunding contributions actually made to the OPEB Trust as well as additions to Fiduciary Net Position, including amounts for OPEB as the benefits come due that will not be reimbursed to the employers using OPEB plan assets.

Deductions: The Trust includes all benefit payments whether made through the Trust or by employers as OPEB benefits come due (per paragraph 28a and 31 of GASB Statement Number 74).

Pension Benefit Expenses by Type

For the Last 10 Fiscal Years Ended June 30

(Dollars in Thousands)

	2022	2021	2020	2019	2018
Service Retiree Payroll					
General	\$2,419,417	\$2,291,480	\$2,174,355	\$2,060,365	\$1,946,614
Safety	602,547	574,362	543,901	507,909	478,802
Total	\$3,021,964	\$2,865,842	\$2,718,256	\$2,568,274	\$2,425,416
Disability Retiree Payroll					
General	\$201,231	\$195,818	\$190,386	\$186,120	\$177,879
Safety	779,078	723,948	670,237	621,358	574,431
Total	\$980,309	\$919,766	\$860,623	\$807,478	\$752,310
Total Retiree Payroll					
General	\$2,620,648	\$2,487,298	\$2,364,741	\$2,246,485	\$2,124,493
Safety	1,381,625	1,298,310	1,214,138	1,129,267	1,053,233
Total	\$4,002,273	\$3,785,608	\$3,578,879	\$3,375,752	\$3,177,726
Refunds					
General	\$32,470	\$21,622	\$22,418	\$27,096	\$20,782
Safety	5,619	2,890	2,813	1,595	2,439
Total	\$38,089	\$24,512	\$25,231	\$28,691	\$23,221
Lump-Sum Death Benefits	\$4,205	\$4,142	\$2,230	\$2,711	\$2,428
Total Benefit Expenses	\$4,044,567	\$3,814,262	\$3,606,340	\$3,407,154	\$3,203,375

	2017	2016	2015	2014	2013
Service Retiree Payroll					
General	\$1,845,791	\$1,762,274	\$1,692,558	\$1,631,285	\$1,556,814
Safety	445,473	419,092	397,962	384,248	367,471
Total	\$2,291,264	\$2,181,366	\$2,090,520	\$2,015,533	\$1,924,285
Disability Retiree Payroll					
General	\$173,550	\$169,821	\$165,543	\$162,338	\$157,406
Safety	538,116	507,824	484,907	459,311	432,405
Total	\$711,666	\$677,645	\$650,450	\$621,649	\$589,811
Total Retiree Payroll					
General	\$2,019,341	\$1,932,095	\$1,858,101	\$1,793,623	\$1,714,220
Safety	983,589	926,916	882,869	843,559	799,876
Total	\$3,002,930	\$2,859,011	\$2,740,970	\$2,637,182	\$2,514,096
Refunds					
General	\$21,970	\$23,470	\$22,050	\$18,994	\$19,406
Safety	2,482	3,622	3,361	4,534	5,606
Total	\$24,452	\$27,092	\$25,411	\$23,528	\$25,012
Lump-Sum Death Benefits	\$2,251	\$3,083	\$2,029	\$1,691	\$2,243
Total Benefit Expenses	\$3,029,633	\$2,889,186	\$2,768,410	\$2,662,401	\$2,541,351

Active Members

For the Last 10 Fiscal Years Ended June 30

	2022	2021	2020	2019	2018
Active Vested					
General	64,875	64,622	63,647	62,589	61,734
Safety	9,921	9,812	9,875	10,071	10,286
Subtotal	74,796	74,434	73,522	72,660	72,020
Active Non-Vested					
General	18,826	21,355	23,289	23,811	23,975
Safety	2,930	3,329	3,304	2,725	2,489
Subtotal	21,756	24,684	26,593	26,536	26,464
Inactive¹					
General	17,761	15,996	15,133	15,567	7,856
Safety	1,286	1,125	1,041	610	603
Subtotal	19,047	17,121	16,174	16,177	8,459
Total Active Members					
General	101,462	101,973	102,069	101,967	93,565
Safety	14,137	14,266	14,220	13,406	13,378
Total	115,599	116,239	116,289	115,373	106,943

	2017	2016	2015	2014	2013
Active Vested					
General	61,608	61,820	62,532	63,301	62,803
Safety	10,429	10,743	11,024	11,188	11,177
Subtotal	72,037	72,563	73,556	74,489	73,980
Active Non-Vested					
General	22,915	21,096	18,696	16,642	16,203
Safety	2,269	1,785	1,422	1,335	1,362
Subtotal	25,184	22,881	20,118	17,977	17,565
Inactive¹					
General	7,752	7,665	7,623	7,550	7,462
Safety	589	573	563	540	497
Subtotal	8,341	8,238	8,186	8,090	7,959
Total Active Members					
General	92,275	90,581	88,851	87,493	86,468
Safety	13,287	13,101	13,009	13,063	13,036
Total	105,562	103,682	101,860	100,556	99,504

¹Effective with fiscal year ended June 30, 2019 and going forward. Inactive includes both vested (deferred) and non-vested (inactive) members.

Retired Members by Type of Pension Benefit

As of June 30, 2022

Amount of Monthly Benefit			Number of Retired Members	Type of Retirement ¹		
				A	B	C
\$1	—	\$1,000	12,964	8,335	944	3,685
\$1,001	—	\$2,000	14,101	9,553	1,779	2,769
\$2,001	—	\$3,000	11,674	8,599	1,776	1,299
\$3,001	—	\$4,000	8,642	6,701	1,181	760
\$4,001	—	\$5,000	6,201	4,988	805	408
\$5,001	—	\$6,000	4,460	3,586	603	271
\$6,001	—	\$7,000	3,279	2,609	509	161
	>	\$7,000	10,264	7,106	2,852	306
Total			71,585	51,477	10,449	9,659

Amount of Monthly Benefit			Retirement Option Selected ²					
			Unmodified	Unmodified+Plus	Option 1	Option 2	Option 3	Option 4
\$1	—	\$1,000	11,066	875	95	449	118	361
\$1,001	—	\$2,000	12,070	1,193	122	330	100	286
\$2,001	—	\$3,000	10,004	1,059	94	168	79	270
\$3,001	—	\$4,000	7,388	825	59	93	45	232
\$4,001	—	\$5,000	5,148	726	38	58	41	190
\$5,001	—	\$6,000	3,703	554	26	31	15	131
\$6,001	—	\$7,000	2,628	481	15	22	8	125
	>	\$7,000	7,605	2,082	29	29	38	481
Total			59,612	7,795	478	1,180	444	2,076

¹Type of Retirement:

- A: Service Retiree
- B: Disability Retiree
- C: Beneficiary/Continuant/Survivor

²Retirement Option Selected:

Unmodified: For Plans A–D and G, beneficiary receives 65 percent of the member's allowance (60 percent if the member retired before June 4, 2002); for Plan E, beneficiary receives 55 percent of member's allowance (50 percent if the member retired before June 4, 2002).

The following options reduce the member's monthly benefit:

Unmodified Plus: For all Plans (A–G), member's allowance is reduced to pay an increased continuing allowance to an eligible surviving spouse/partner.

Option 1: Beneficiary receives lump sum of member's unused contributions.

Option 2: Beneficiary receives 100 percent of member's reduced monthly benefit.

Option 3: Beneficiary receives 50 percent of member's reduced monthly benefit.

Option 4: Beneficiary(ies) receives percentage of member's reduced monthly benefit as designated by member.

Retired Members by Type of OPEB Benefit

As of June 30, 2022

	Medical Benefit Premium Amounts					Total Member Count
	\$1- \$500	\$501- \$1,000	\$1,001- \$1,500	\$1,501- \$2,000	> \$2,000	
Medical Plans by Plan Type						
Anthem Blue Cross I	2	—	611	23	308	944
Anthem Blue Cross II	0	—	2,297	200	2,938	5,435
Anthem Blue Cross III	—	7,331	4,373	1,025	168	12,897
Anthem Blue Cross Prudent Buyer	—	497	25	251	75	848
Cigna-HealthSpring Preferred Rx	30	23	1	5	2	61
Cigna Network Model Plan	—	—	—	251	87	338
Kaiser - California	—	—	3,314	—	2,540	5,854
Kaiser - Senior Advantage	11,814	6,121	2,125	18	2	20,080
Kaiser - Colorado	—	—	4	—	10	14
Kaiser - Georgia	—	—	23	—	2	25
Kaiser - Hawaii	—	6	—	5	3	14
Kaiser - Oregon	—	—	6	—	5	11
Kaiser - Washington	—	—	6	—	3	9
Firefighters Local 1014	—	—	534	—	1,613	2,147
SCAN Health Plan	290	82	—	—	—	372
UnitedHealthcare	1	—	511	—	864	1,376
UnitedHealthcare Medicare Advantage (HMO)	1,878	1,285	—	477	—	3,640
Total Medical by Plan Type	14,015	15,345	13,830	2,255	8,620	54,065
Medical Plans by Retirement Type						
Service Retirees	10,972	11,808	10,308	1,658	5,381	40,127
Disability Retirees	827	1,552	2,080	441	3,072	7,972
Survivors	2,216	1,985	1,442	156	167	5,966
Total Medical by Retirement Type	14,015	15,345	13,830	2,255	8,620	54,065

	Dental/Vision Benefit Premium Amounts	
	\$1 - \$500	
Dental/Vision Plans by Plan Type		
CIGNA Indemnity Dental/Vision	49,278	
CIGNA HMO Dental/Vision	6,494	
Total Dental/Vision by Plan Type	55,772	
Dental/Vision Plans by Retirement Type		
Service Retirees	41,137	
Disability Retirees	8,371	
Survivors	6,264	
Total Dental/Vision by Retirement Type	55,772	

Schedule of Average Pension Benefit Payments

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/12 to 6/30/13						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,825	\$1,562	\$2,116	\$2,663	\$3,570	\$5,043
Average Monthly Final Salary	\$6,046	\$5,405	\$6,042	\$6,009	\$6,758	\$6,888
Number of Active Retirants	112	324	233	271	338	897
Safety Members						
Average Monthly Retirement Benefit	\$2,233	\$5,909	\$6,416	\$5,507	\$7,360	\$10,046
Average Monthly Final Salary	\$7,299	\$9,266	\$9,611	\$9,843	\$10,481	\$11,921
Number of Active Retirants	12	29	20	33	118	191
Survivors						
General Members						
Average Monthly Retirement Benefit	\$861	\$804	\$1,097	\$1,403	\$1,889	\$2,496
Average Monthly Final Salary	\$4,743	\$4,020	\$3,961	\$4,451	\$4,930	\$5,611
Number of Active Survivors	22	54	39	70	60	103
Safety Members						
Average Monthly Retirement Benefit	\$989	\$1,523	\$2,523	\$3,378	\$4,137	\$5,460
Average Monthly Final Salary	\$4,454	\$4,896	\$5,990	\$8,242	\$7,055	\$7,468
Number of Active Survivors	6	7	10	5	20	31
7/1/13 to 6/30/14						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,913	\$1,624	\$2,024	\$2,722	\$3,553	\$4,788
Average Monthly Final Salary	\$6,415	\$5,241	\$5,657	\$5,930	\$6,724	\$6,733
Number of Active Retirants	109	307	240	305	358	726
Safety Members						
Average Monthly Retirement Benefit	\$1,542	\$4,454	\$6,018	\$5,225	\$7,467	\$9,719
Average Monthly Final Salary	\$6,452	\$8,381	\$10,140	\$9,414	\$10,753	\$11,823
Number of Active Retirants	8	31	18	20	83	212
Survivors						
General Members						
Average Monthly Retirement Benefit	\$1,017	\$837	\$936	\$1,726	\$1,888	\$2,550
Average Monthly Final Salary	\$4,475	\$4,679	\$3,794	\$4,913	\$4,732	\$6,064
Number of Active Survivors	29	51	37	41	63	119
Safety Members						
Average Monthly Retirement Benefit	\$1,031	\$1,709	\$2,056	\$3,132	\$3,827	\$5,358
Average Monthly Final Salary	\$6,377	\$6,249	\$5,830	\$6,874	\$6,772	\$7,309
Number of Active Survivors	2	8	6	6	15	22

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/14 to 6/30/15						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,422	\$1,716	\$2,202	\$3,106	\$3,360	\$5,017
Average Monthly Final Salary	\$5,939	\$5,543	\$5,903	\$6,731	\$6,294	\$6,970
Number of Active Retirants	126	331	280	308	436	784
Safety Members						
Average Monthly Retirement Benefit	\$2,917	\$5,412	\$5,374	\$6,477	\$7,082	\$9,923
Average Monthly Final Salary	\$7,015	\$9,261	\$9,810	\$10,748	\$10,400	\$11,847
Number of Active Retirants	20	19	21	28	116	215
Survivors						
General Members						
Average Monthly Retirement Benefit	\$903	\$1,021	\$1,342	\$1,854	\$1,799	\$2,741
Average Monthly Final Salary	\$4,076	\$4,471	\$5,243	\$5,464	\$4,814	\$5,525
Number of Active Survivors	32	53	40	52	71	126
Safety Members						
Average Monthly Retirement Benefit	\$2,101	\$2,054	\$1,768	\$2,911	\$4,530	\$6,206
Average Monthly Final Salary	\$5,564	\$6,518	\$4,737	\$6,552	\$6,815	\$8,367
Number of Active Survivors	6	4	9	12	16	29
7/1/15 to 6/30/16						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,619	\$1,809	\$2,265	\$2,893	\$3,462	\$5,163
Average Monthly Final Salary	\$6,022	\$5,607	\$6,020	\$6,414	\$6,440	\$7,372
Number of Active Retirants	118	331	273	274	471	837
Safety Members						
Average Monthly Retirement Benefit	\$3,134	\$3,776	\$5,743	\$6,290	\$7,540	\$10,730
Average Monthly Final Salary	\$7,077	\$9,355	\$10,057	\$10,613	\$11,062	\$12,654
Number of Active Retirants	24	16	27	22	109	205
Survivors						
General Members						
Average Monthly Retirement Benefit	\$929	\$752	\$957	\$1,174	\$1,745	\$2,470
Average Monthly Final Salary	\$6,444	\$4,670	\$3,996	\$4,367	\$4,825	\$5,339
Number of Active Survivors	30	55	50	51	69	143
Safety Members						
Average Monthly Retirement Benefit	\$1,446	\$3,207	\$3,071	\$3,053	\$4,468	\$5,611
Average Monthly Final Salary	\$5,927	\$6,777	\$6,628	\$6,941	\$6,825	\$7,529
Number of Active Survivors	6	6	8	9	16	33

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/16 to 6/30/17						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,416	\$1,858	\$2,364	\$3,425	\$3,730	\$5,149
Average Monthly Final Salary	\$5,917	\$5,860	\$6,367	\$7,202	\$6,791	\$7,441
Number of Active Retirants	142	338	328	209	507	856
Safety Members						
Average Monthly Retirement Benefit	\$2,987	\$3,087	\$6,412	\$6,885	\$7,888	\$11,358
Average Monthly Final Salary	\$7,651	\$8,870	\$10,320	\$11,308	\$11,362	\$13,288
Number of Active Retirants	24	25	50	36	153	248
Survivors						
General Members						
Average Monthly Retirement Benefit	\$833	\$786	\$1,392	\$1,577	\$1,898	\$2,942
Average Monthly Final Salary	\$5,469	\$4,190	\$4,959	\$5,059	\$5,175	\$6,105
Number of Active Survivors	29	52	63	41	72	136
Safety Members						
Average Monthly Retirement Benefit	\$3,522	\$4,150	\$2,131	\$3,715	\$4,316	\$6,581
Average Monthly Final Salary	\$6,792	\$7,451	\$7,234	\$6,906	\$7,400	\$8,411
Number of Active Survivors	3	5	9	7	16	36
7/1/17 to 6/30/18						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,639	\$1,752	\$2,482	\$3,609	\$3,907	\$5,275
Average Monthly Final Salary	\$7,147	\$5,725	\$6,223	\$7,627	\$7,071	\$7,605
Number of Active Retirants	99	339	323	255	470	883
Safety Members						
Average Monthly Retirement Benefit	\$3,140	\$4,015	\$5,714	\$6,482	\$8,329	\$11,650
Average Monthly Final Salary	\$7,739	\$9,039	\$10,242	\$11,266	\$11,835	\$13,559
Number of Active Retirants	22	21	36	32	126	241
Survivors						
General Members						
Average Monthly Retirement Benefit	\$681	\$1,112	\$1,345	\$1,503	\$2,179	\$2,888
Average Monthly Final Salary	\$4,138	\$5,668	\$5,145	\$5,071	\$5,596	\$6,179
Number of Active Survivors	17	50	47	38	80	133
Safety Members						
Average Monthly Retirement Benefit	\$2,815	\$3,252	\$3,528	\$3,200	\$3,603	\$5,479
Average Monthly Final Salary	\$7,817	\$7,192	\$6,670	\$6,327	\$6,905	\$7,833
Number of Active Survivors	7	8	5	7	18	31

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/18 to 6/30/19						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,659	\$1,578	\$3,091	\$3,613	\$3,994	\$6,007
Average Monthly Final Salary	\$6,332	\$5,585	\$7,078	\$7,481	\$7,398	\$8,630
Number of Active Retirants	122	337	371	313	447	938
Safety Members						
Average Monthly Retirement Benefit	\$4,251	\$4,072	\$5,960	\$8,466	\$9,038	\$12,076
Average Monthly Final Salary	\$8,564	\$9,754	\$10,348	\$12,556	\$12,737	\$14,367
Number of Active Retirants	25	30	36	38	137	278
Survivors						
General Members						
Average Monthly Retirement Benefit	\$1,129	\$921	\$1,243	\$1,660	\$1,894	\$2,898
Average Monthly Final Salary	\$5,507	\$5,704	\$5,510	\$5,402	\$5,204	\$5,928
Number of Active Survivors	38	69	80	81	111	183
Safety Members						
Average Monthly Retirement Benefit	\$801	\$2,157	\$2,885	\$2,704	\$3,208	\$6,016
Average Monthly Final Salary	\$4,148	\$6,656	\$7,462	\$5,607	\$6,217	\$8,495
Number of Active Survivors	4	8	14	17	29	45
7/1/19 to 6/30/20						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,529	\$1,917	\$2,998	\$3,506	\$4,414	\$5,772
Average Monthly Final Salary	\$6,503	\$6,414	\$7,197	\$7,410	\$8,151	\$8,315
Number of Active Retirants	121	337	332	350	400	958
Safety Members						
Average Monthly Retirement Benefit	\$2,606	\$4,498	\$6,070	\$7,800	\$9,336	\$12,485
Average Monthly Final Salary	\$7,489	\$10,058	\$11,768	\$12,329	\$13,251	\$14,963
Number of Active Retirants	15	24	21	38	119	320
Survivors						
General Members						
Average Monthly Retirement Benefit	\$969	\$964	\$1,171	\$1,739	\$1,961	\$2,794
Average Monthly Final Salary	\$5,282	\$4,866	\$4,956	\$5,962	\$5,469	\$6,085
Number of Active Survivors	31	62	69	84	101	179
Safety Members						
Average Monthly Retirement Benefit	\$3,839	\$2,467	\$3,078	\$2,973	\$4,646	\$5,847
Average Monthly Final Salary	\$5,723	\$4,966	\$6,705	\$5,977	\$7,952	\$8,081
Number of Active Survivors	7	9	10	16	31	63

For the Last 10 Fiscal Years Ended June 30

Retirement Effective Dates	Years of Credited Service					
	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
7/1/20 to 6/30/21						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,231	\$1,531	\$2,726	\$3,349	\$4,089	\$5,735
Average Monthly Final Salary	\$7,640	\$6,281	\$7,509	\$7,453	\$7,590	\$8,508
Number of Active Retirants	125	335	293	346	432	1,250
Safety Members						
Average Monthly Retirement Benefit	\$2,235	\$3,767	\$5,041	\$6,732	\$9,337	\$12,659
Average Monthly Final Salary	\$8,945	\$9,648	\$10,518	\$12,239	\$13,433	\$15,336
Number of Active Retirants	12	24	25	67	132	313
Survivors						
General Members						
Average Monthly Retirement Benefit	\$1,106	\$948	\$1,320	\$1,535	\$1,862	\$3,111
Average Monthly Final Salary	\$6,340	\$5,370	\$5,211	\$5,245	\$5,155	\$6,344
Number of Active Survivors	26	67	69	79	107	225
Safety Members						
Average Monthly Retirement Benefit	\$2,606	\$2,369	\$4,302	\$2,886	\$4,557	\$5,946
Average Monthly Final Salary	\$6,195	\$7,058	\$9,070	\$7,532	\$7,368	\$8,553
Number of Active Survivors	6	7	10	13	26	56
7/1/21 to 6/30/22						
Retirants						
General Members						
Average Monthly Retirement Benefit	\$1,120	\$1,748	\$2,599	\$3,437	\$4,397	\$6,151
Average Monthly Final Salary	\$7,100	\$6,985	\$7,610	\$7,647	\$8,399	\$9,047
Number of Active Retirants	138	322	347	497	479	1,499
Safety Members						
Average Monthly Retirement Benefit	\$1,626	\$4,161	\$5,283	\$8,017	\$9,502	\$13,277
Average Monthly Final Salary	\$7,145	\$9,588	\$11,387	\$13,751	\$13,856	\$15,933
Number of Active Retirants	11	21	17	57	113	304
Survivors						
General Members						
Average Monthly Retirement Benefit	\$610	\$730	\$1,506	\$1,690	\$2,014	\$3,201
Average Monthly Final Salary	\$4,460	\$4,307	\$5,417	\$5,501	\$5,776	\$7,098
Number of Active Survivors	19	49	72	75	118	218
Safety Members						
Average Monthly Retirement Benefit	\$2,323	\$2,548	\$2,120	\$3,491	\$5,006	\$6,050
Average Monthly Final Salary	\$8,156	\$6,962	\$4,880	\$7,107	\$8,830	\$8,644
Number of Active Survivors	3	11	5	11	33	54

Active Members and Participating Pension Employers

For the Last 10 Fiscal Years Ended June 30

County of	2022		2021	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
Los Angeles				
General Members	83,695	86.684%	85,970	86.735%
Safety Members	12,851	13.310%	13,141	13.258%
Total	96,546	99.994%	99,111	99.993%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	—	—%	—	—%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District Local Agency Formation Commission for the County of Los Angeles	1	0.001%	1	0.001%
	5	0.005%	6	0.006%
Total Participating Agencies	6	0.006%	7	0.007%
Total Active Membership¹				
General Members	83,701	86.690%	85,977	86.742%
Safety Members	12,851	13.310%	13,141	13.258%
Total	96,552	100.000%	99,118	100.000%

County of	2020		2019	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
Los Angeles				
General Members	86,929	86.829%	86,392	87.092%
Safety Members	13,179	13.164%	12,796	12.900%
Total	100,108	99.993%	99,188	99.992%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	—	—%	—	—%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District Local Agency Formation Commission for the County of Los Angeles	1	0.001%	1	0.001%
	6	0.006%	7	0.007%
Total Participating Agencies	7	0.007%	8	0.008%
Total Active Membership¹				
General Members	86,936	86.836%	86,400	87.100%
Safety Members	13,179	13.164%	12,796	12.900%
Total	100,115	100.000%	99,196	100.000%

¹Active Membership excludes inactive members, who are vested (deferred) and non-vested (inactive) members.

For the Last 10 Fiscal Years Ended June 30

County of Los Angeles	2018		2017	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
General Members	85,701	87.020%	84,515	86.931%
Safety Members	12,775	12.972%	12,698	13.061%
Total	98,476	99.992%	97,213	99.992%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	—	—%	1	0.001%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District	1	0.001%	1	0.001%
Local Agency Formation Commission for the County of Los Angeles	7	0.007%	6	0.006%
Total Participating Agencies	8	0.008%	8	0.008%
Total Active Membership¹				
General Members	85,709	87.028%	84,523	86.939%
Safety Members	12,775	12.972%	12,698	13.061%
Total	98,484	100.000%	97,221	100.000%

County of Los Angeles	2016		2015	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
General Members	82,907	86.865%	81,219	86.704%
Safety Members	12,528	13.126%	12,446	13.286%
Total	95,435	99.991%	93,665	99.990%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	1	0.001%	1	0.001%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District	1	0.001%	1	0.001%
Local Agency Formation Commission for the County of Los Angeles	7	0.007%	7	0.008%
Total Participating Agencies	9	0.009%	9	0.010%
Total Active Membership¹				
General Members	82,916	86.874%	81,228	86.714%
Safety Members	12,528	13.126%	12,446	13.286%
Total	95,444	100.000%	93,674	100.000%

¹Active Membership excludes inactive members, who are vested (deferred) and non-vested (inactive) members.

For the Last 10 Fiscal Years Ended June 30

County of Los Angeles	2014		2013	
	Covered Members	Percentage of Total Covered Members	Covered Members	Percentage of Total Covered Members
General Members	79,934	86.447%	78,997	86.293%
Safety Members	12,523	13.543%	12,539	13.697%
Total	92,457	99.990%	91,536	99.990%
Participating Agencies (General Membership)				
South Coast Air Quality Mgmt. District	1	0.001%	1	0.001%
Los Angeles County Office of Education	—	—%	—	—%
Little Lake Cemetery District Local Agency Formation Commission for the County of Los Angeles	1	0.001%	1	0.001%
	7	0.008%	7	0.008%
Total Participating Agencies	9	0.010%	9	0.010%
Total Active Membership¹				
General Members	79,943	86.457%	79,006	86.303%
Safety Members	12,523	13.543%	12,539	13.697%
Total	92,466	100.000%	91,545	100.000%

¹Active Membership excludes inactive members, who are vested (deferred) and non-vested (inactive) members.

Retired Members of Participating OPEB Employers

For the Last 10 Fiscal Years Ended June 30

	2022	2021	2020	2019	2018
County of Los Angeles County and Participating Agencies					
Medical	54,065	52,832	52,336	51,216	50,052
Dental/Vision	55,772	54,262	53,705	52,499	51,225
	2017	2016	2015	2014	2013
County of Los Angeles County and Participating Agencies					
Medical	48,812	47,653	46,567	45,576	44,753
Dental/Vision	49,890	48,671	47,486	46,383	45,485

Employer Contribution Rates: County of Los Angeles

For the Last 10 Years

Effective Date ¹	General Members						Safety Members		
	Plan A	Plan B	Plan C	Plan D	Plan E	Plan G ²	Plan A	Plan B	Plan C ²
10/1/2012 to 9/30/2013	22.65%	15.55%	15.35%	16.00%	16.77%	—	31.55%	25.37%	—
1/1/2013 to 9/30/2013	—	—	—	—	—	15.61%	—	—	20.98%
10/1/2013 to 9/30/2014	25.08%	17.95%	17.54%	18.24%	19.09%	17.81%	34.63%	27.92%	23.18%
10/1/2014 to 6/30/2015	26.99%	19.49%	19.01%	19.74%	20.95%	19.53%	35.91%	29.26%	25.29%
7/1/2015 to 6/30/2016	25.13%	17.45%	16.90%	17.70%	18.97%	17.66%	34.64%	27.50%	23.46%
7/1/2016 to 9/30/2017	24.11%	15.94%	15.32%	16.19%	17.49%	16.07%	32.25%	25.94%	21.93%
10/1/2017 to 9/30/2018	26.06%	17.50%	16.80%	18.17%	19.57%	18.04%	34.45%	27.75%	23.73%
10/1/2018 to 9/30/2019	26.94%	18.04%	16.85%	18.51%	19.84%	18.53%	34.11%	28.36%	23.97%
10/1/2019 to 9/30/2020	27.81%	19.33%	18.33%	19.42%	20.79%	19.42%	35.32%	29.30%	24.68%
10/1/2020 to 9/30/2021	29.59%	21.13%	19.72%	20.94%	22.47%	20.84%	38.10%	31.99%	26.27%
10/1/2021 to 6/30/2022	31.40%	24.16%	21.39%	22.94%	24.49%	22.85%	40.12%	34.59%	28.17%

¹Contribution rates are scheduled to be effective for the fiscal year July 1 to June 30. However, Section 31454 of CERL requires the County Board of Supervisors to adjust contribution rates in accordance with LACERA's recommendations no later than 90 days following the beginning of the immediately succeeding fiscal year. Adjustments must be made effective July 1, or thereafter, but not later than September 29 of each year.

²As a result of PEPRA implementation, effective January 1, 2013.

Employer Contribution Rates: Little Lake Cemetery District¹, Local Agency Formation Commission for the County of Los Angeles², and Los Angeles County Office of Education³

For the Last 10 Years

Effective Date ⁴	General Members			
	Plan A	Plan D	Plan E	Plan G ⁵
10/1/2012 to 9/30/2013	—	16.00%	16.77%	—
1/1/2013 to 9/30/2013	—	—	—	15.61%
10/1/2013 to 9/30/2014	—	18.24%	19.09%	17.81%
10/1/2014 to 6/30/2015	—	19.74%	20.95%	19.53%
7/1/2015 to 6/30/2016	—	17.70%	18.97%	17.66%
7/1/2016 to 9/30/2017	—	16.19%	17.49%	16.07%
10/1/2017 to 9/30/2018	—	18.17%	—	18.04%
10/1/2018 to 9/30/2019	—	18.51%	—	18.53%
10/1/2019 to 9/30/2020	—	19.42%	—	19.42%
10/1/2020 to 9/30/2021	—	20.94%	—	20.84%
10/1/2021 to 6/30/2022	—	22.94%	—	22.85%

¹Rates applicable to Little Lake Cemetery District are limited to Plan D.

²Rates applicable to the Local Agency Formation Commission for the County of Los Angeles are limited to Plans D, E, and G. As of November 2016, there were no participating active members under Plan E.

³Rates applicable to the Los Angeles County Office of Education are limited to Plan A. As of June 2012, there were no participating active members.

⁴Contribution rates are scheduled to be effective for the fiscal year July 1 to June 30. However, Section 31454 of CERL requires the County Board of Supervisors to adjust contribution rates in accordance with LACERA's recommendations no later than 90 days following the beginning of the immediately succeeding fiscal year. Adjustments must be made effective July 1, or thereafter, but not later than September 29 of each year.

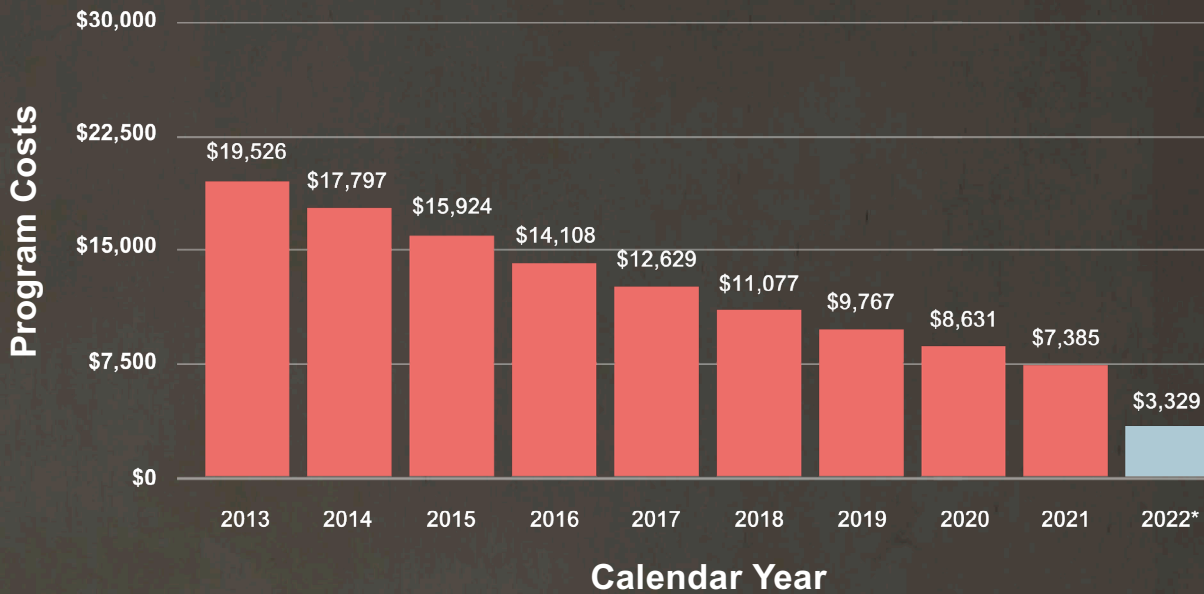
⁵Rates effective January 1, 2013, were a result of PEPRA implementation.

Supplemental Targeted Adjustment for Retirees (STAR) Program Costs — Pension Plan

The STAR Program is administered on a calendar-year basis. The chart below represents the STAR Program costs for the last 10 years.

LACERA STAR Program Costs

For the Last 10 Calendar Years
(Dollars in Thousands)



*Represents partial fiscal year January 1 through June 30.

We Produce, Protect,
and Provide the
Promised Benefits.





LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION



2022 Annual Comprehensive Financial Report

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