

**NOTICE OF MEETING AND AGENDA**  
**SPECIAL MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE**  
**and**  
**BOARD OF RETIREMENT\***

**LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION**

**300 North Lake Avenue, Suite 810**  
**Pasadena, CA 91101**

**May 17, 2012 - 9:00 A.M.\*\***

COMMITTEE MEMBERS:

Yves Chery, Chair  
William de la Garza, Vice Chair  
Shawn R. Kehoe  
Ed C. Morris  
Simon S. Russin, Alternate

- I. APPOINTMENT OF VOTING MEMBER(S) IN THE EVENT ONE OR MORE REGULAR COMMITTEE MEMBERS ARE ABSENT
- II. APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF APRIL 12, 2012
- III. FOR INFORMATION
  - A. New & Improved MyLACERA Member Portal Logon  
James Pu
- IV. MISCELLANEOUS
- V. PUBLIC COMMENT
- VI. GOOD OF THE ORDER  
  
(For discussion purposes only)
- VII. ADJOURNMENT

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**\*\*Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

**Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.**

***Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.***

MINUTES OF THE SPECIAL MEETING OF THE  
OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

MAY 17, 2012, 11:50 A.M. – 12:10 P.M.

**COMMITTEE MEMBERS**

PRESENT: Yves Chery, Chair  
William de la Garza, Vice Chair  
Shawn R. Kehoe  
Simon S. Russin, Alternate

ABSENT: Ed C. Morris

**ALSO ATTENDING:**

BOARD MEMBERS AT LARGE

Marvin Adams  
Sadonya Antebi  
Les Robbins

STAFF, ADVISORS, PARTICIPANTS

Robert Hill  
James Pu

The meeting was called to order by Chairman Chery at 11:50 a.m.

I. APPOINTMENT OF VOTING MEMBER(S) IN THE EVENT ONE  
OR MORE REGULAR COMMITTEE MEMBERS ARE ABSENT

The Chair appointed Mr. Russin a voting member of the Committee.

II. APPROVAL OF THE MINUTES OF THE REGULAR  
MEETING OF APRIL 12, 2012

A motion was made by Mr. Russin, seconded by Mr. Kehoe, to approve the minutes of the regular meeting of April 12, 2012. The motion passed unanimously.

III. FOR INFORMATION

A. New & Improved MyLACERA Member Portal Logon  
James Pu

The MyLACERA member portal was introduced in 2004. At that time we established very strong security to protect our membership information. Every year the portal has more visitors and has been a very successful program.

In 2008 we instituted the ability to do online transactions. Prior to that it was an information only site. When we did this, simple password security was no longer sufficient. We had to find a way to authenticate to the member that they had reached a legitimate and bona fide LACERA site, while making sure that the member was indeed who they said they were. At that time we found the best technology available, Safe2Login. However, some of our members tell us that it can be confusing to operate. Therefore, staff sought a new solution. The Extended Validation (EV) Certificate offers an additional layer of security with a third party validation of website authenticity. Also, the member provides a list of challenge questions which we can use to verify identity. The logon process is now more streamlined with a much cleaner logon page, which will cause less confusion for members. The new member portal logon design promises to be more user-friendly while preserving a high level of security.

Internet security is a moving target. Constant vigilance is required to maintain a high level of security and mitigate vulnerabilities.

IV. MISCELLANEOUS

V. PUBLIC COMMENT

VI. GOOD OF THE ORDER

(For discussion purposes only)

VII. ADJOURNMENT

The meeting adjourned at 12:10 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**