

AGENDA

MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE and BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 North Lake Avenue, Suite 810
Pasadena, CA 91101

September 12, 2013 - 9:00 A.M.**

COMMITTEE MEMBERS:

Yves Chery, Chair
William de la Garza, Vice Chair
Marvin Adams
Vivian H. Gray
Shawn R. Kehoe, Alternate

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of August 15, 2013

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing
Robert Hill/JJ Popowich

B. Site Visit Report: State Street Bank's Boston Data Center (*oral presentation*)
James Pu

IV. MISCELLANEOUS

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

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MINUTES OF THE REGULAR MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

SEPTEMBER 12, 2013, 10:15 A.M. – 10:55 A.M.

COMMITTEE MEMBERS

PRESENT: Yves Chery, Chair
William de la Garza, Vice Chair
Marvin Adams
Vivian H. Gray
Shawn R. Kehoe, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Sadonya Antebi
Alan Bernstein
Ed C. Morris
Ronald Okum

STAFF, ADVISORS, PARTICIPANTS

Robert Hill
JJ Popowich
James Pu
Robb Van Der Volgen

The meeting was called to order by Chairman Chery at 10:15 a.m.

I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the regular meeting of August 15, 2013.

Mr. de la Garza made a motion, Mr. Adams seconded, to approve the minutes of the regular meeting of August 15, 2013. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

- A. LACERA Operations Briefing
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Paycode Update
- Update on Same-Sex Marriages IRS Guidelines

- B. Site Visit Report: State Street Bank's Boston Data Center *(oral presentation)*
James Pu

As a post implementation follow-up, in August, Messrs. Pu, Hill, and Kushner visited State Street Bank in Boston. Discussed with the State Street staff how to further enhance our abilities to serve our members. The other purpose of this trip was to do a site visit of their data processing center. Their IT operation is very mature, with a deep continuity plan, impressive security at the facility, with good reliability and resiliency in their operation.

Mr. Pu did a presentation for the Committee showing the high level of security control at the facility, as well as the depth of their disaster recovery plan. We will be testing their plan as well as ours in our upcoming disaster recovery test. Their internet security is very strong, they will brief us on penetration audits and summary results of testing.

IV. MISCELLANEOUS

V. GOOD OF THE ORDER

(For information purposes only)

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VI. ADJOURNMENT

The meeting adjourned at 10:55 a.m.

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