

# AGENDA

## A REGULAR MEETING OF THE BOARD OF RETIREMENT LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, DECEMBER 11, 2014

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF THE MINUTES
  - A. Approval of the Minutes of the Special Meeting of November 6, 2014
- IV. OTHER COMMUNICATIONS
  - A. For Information
    - 1. October 2014 All Stars
    - 2. Award
    - 3. Chief Executive Officer's Report  
(Memo dated December 2, 2014)
- V. PUBLIC COMMENT
- VI. GOOD OF THE ORDER  
(For information purposes only)

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## VII. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Pending Litigation (Pursuant to Subdivision (d) of California Government Code Section 54956.9)
  - 1. Administrative Appeal of Nancy Signer
  - 2. Monique Hudson v. County of Los Angeles, et. al  
Superior Court Case No. BC 458667
- B. Public Employee Performance Evaluation (Pursuant to Government Code Section 54957)
  - 1. Performance Evaluation  
Title: Chief Executive Officer

## VIII. ADJOURNMENT

***Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.***

***Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626) 564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.***

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, DECEMBER 11, 2014

PRESENT: Yves Chery, Chair  
Alan Bernstein, Vice Chair  
William de la Garza, Secretary  
Marvin Adams  
Vivian H. Gray  
Shawn R. Kehoe (Arrived at 9:07 a.m.)  
Joseph Kelly  
David Muir  
Ronald A. Okum  
William Pryor (Arrived at 9:05 a.m.)  
Les Robbins

STAFF ADVISORS AND PARTICIPANTS

Gregg Rademacher, Chief Executive Officer  
Robert Hill, Assistant Executive Officer  
JJ Popowich, Assistant Executive Officer  
Robb Van Der Volgen, Chief Counsel

STAFF ADVISORS AND PARTICIPANTS (Continued)

John Nogales, Director, Human Resources

I. CALL TO ORDER

The meeting was called to order by Chair Chery at 9:00 a.m., in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Adams led the Board Members and staff in reciting the Pledge of Allegiance.

Chair Chery announced that an emergency item be added to the Agenda under IV. Other Communications, subsection A. 4. The item deals with the case of Schlosser v. Krones. The Legal Division advises the item be added to the Agenda for discussion and under Section 54945.2 (b) (2) of the Brown Act .

Mr. Okum made a motion, Mr. Adams seconded, to approve the addition of the item to the December 11, 2014 Agenda, Item IV., subsection A. 4 for further discussion. The motion passed unanimously.

(Mr. Pryor arrived at 9:05 a.m.)

III. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Special Meeting of  
November 6, 2014

Mr. Muir requested that the November 6, 2014 meeting minutes be amended as follows:

Page 5, VI. Non-Consent Agenda B.

“(Mr. Muir recused himself at 9:40 a.m. due to financial conflict of interest. He explained he was retained and paid by SACRS to develop the legislative proposal to reorganize the County Employees Retirement Law. Mr. Muir left the Board Room)”

Page 6, VII. Good Of The Order,

“He also highlighted that one of the handouts dealt with Cyber Liability Insurance and suggested staff evaluate whether such insurance would be appropriate for LACERA.” Mr. Muir reported that his SACRS contract is terminated, and that he will be completing the CERL project as a volunteer in his capacity as a director of the Retired Employees of Los Angeles County (RELAC).”

(Mr. Kehoe arrived at 9:07 a.m.)

Sarah Espinoza read the above amendments to the Record.

Mr. Bernstein made a motion, Mr. Adams seconded, to approve the amended minutes of the special meeting of November 6, 2014. The motion passed.

IV. OTHER COMMUNICATIONS

A. For Information

1. October 2014 All Stars

Mr. Hill announced the eight winners for the month of October; La Tonya Robinson, Roberta Vannortrick, Gloria Harriel, Vanessa Gonzalez, Michael Cordial, Justin Stewart, Lynn Francisco, and Linda Ghazarian were the winners for the Employee Recognition Program. Indee Brooke was the winner of LACERA's Web Watcher Award. Tony Soto, Ruby Grundy, Susana Seeckts and Jeff Shevlowitz were the winners of LACERA's RideShare Program.

2. Award

Mr. Rademacher presented a 30 year service award to Michael Lewis.

3. Chief Executive Officer's Report  
(Memo dated December 2, 2014)

Mr. Rademacher provided a brief overview of his Chief Executive Officer's Report for November and December, with a quick update on what transpired at the previous Board of Investments meeting. (Board of Investments minutes are available to view on LACERA's Website [www.lacera.com](http://www.lacera.com).)

Mr. Rademacher recognized Vincent Lim for his leadership and extra effort in putting together a disability process training program for the Sheriff's Department. In addition, Mr. Rademacher recognized Eugenia Der, Alan Molina, Allen Stuart, Carlos Barrios, Frank Boyd, JP Harris, Karla Sarni, Kevin Hawkins, La Tonya Robinson,

Remigio Feliciano, Ricardo Salinas, Ricki Contreras, Rosanna Castillo, Steve Tallent, Van Bonafacio and Virgina Carrillo for making this multi-division effort a success.

Mr. Rademacher provided information regarding a bill introduced in the House of Representative purportedly allowing the taking away of pension benefits from retirees. Mr. Rademacher stated the bill would apply to multi-employer corporate plans, and would not apply to LACERA.

Mr. Rademacher recognized and thanked Fred Uolla who is retiring December 12, 2014, with 40 years of service. He has been a solid team player in the Retiree Healthcare Division. Mr. Rademacher read Cassandra Smith's email to staff regarding Mr. Uolla's valuable contributions to LACERA.

Lastly, Mr. Rademacher noted the green folder item regarding LACERA's fiduciary insurance and the option for the board members to purchase an optional waiver of recourse policy.

#### V. PUBLIC COMMENT

Attorney, Sarah Onley, spoke on behalf of her client Nancy Singer.

#### VI. GOOD OF THE ORDER (For information purposes only)

Mr. Muir stated for the record that he was submitting his \$50.00 for Fiduciary Insurance coverage.

VI. GOOD OF THE ORDER (Continued)  
(For information purposes only)

Mr. Van Der Volgen introduced and welcomed Jill Rawal, Legal's new Benefits Attorney. Ms. Rawal will be working with Fern Billingsy in the benefits area as well as with the retiree healthcare. Lastly, Mr. Van Der Volgen announced that Cynthia Lau is retiring in July 2015.

Mr. Hill welcomed Jill Rawal. Mr. Hill stated that Cynthia Lau has been a valuable member of the team, a great resource, and will be missed. Lastly, Mr. Hill said farewell to Mr. Adams and Mr. Okum.

Mr. Rademacher recognized Board Members who are finishing up their three year terms, Chair Chery, Mr. de la Garza, Mr. Muir, Mr. Okum, and Mr. Adams. Mr. Rademacher wished everyone a Merry Christmas.

Chair Chery shared that he presided as President over his first SACRS Conference this November and shared some highlights. Chair Chery acknowledged and thanked Gregg Rademacher for his support and encouraging staff participation. Chair Chery congratulated JJ Popowich on his appointment to participate in the Education Committee and thanked Derwin Brown, and Leisha Collins for their assistance during the SACRS Conference. Chair Chery encouraged everyone to attend the next SACRS Conference, which will be held May 12-15, 2015 in Orange County.



## VII. EXECUTIVE SESSION

### A. Conference with Legal Counsel - Pending Litigation (Pursuant to Subdivision (d) of California Government Code Section 54956.9)

#### 1. Schlosser v. Krones, Inc., et al. Riverside Superior Court Case No. RIC 1305252

The Board met in Executive Session to discuss and give direction to its legal counsel in regards to the above named anticipated litigation. The Board reconvened in open session, at which time Mr. Rademacher reported that the Board met in Executive Session for the purpose of discussing anticipated litigation pursuant to Government Code Section 54956.9 Subdivision (b). The Board gave direction to counsel with regard to granting the request to add a closed session item to the agenda in order to discuss and consider the settlement offer in this case pursuant to Government Code Sections 54954.2(b)(2) and 54956.9(1)(d); and accept the settlement offer in the pending case.

#### 2. Administrative Appeal of Nancy Signer

The Board met in Executive Session to discuss and give direction to its legal counsel in regards to the above named anticipated litigation. The Board reconvened in open session, at which time Mr. Rademacher reported that the Board met in Executive Session for the purpose of discussing anticipated litigation pursuant to Government Code Section 54956.9 Subdivision (b). The Board gave direction to Counsel to deny

the member's appeal to waive LACERA's 6-month waiting period to allow her to switch medical plans and refer the case back to the Board.

3. Monique Hudson v. County of Los Angeles, et. al  
Superior Court Case No. BC 458667

(Mr. Robbins recused himself at 11:09 a.m. due to conflict of interest. Mr. Robbins is the Director of ALADS. Mr. Robbins left the Board Room)

The Board met in Executive Session to discuss and give direction to its legal counsel in regards to the above named anticipated litigation. The Board reconvened in open session, at which time Mr. Rademacher reported that the Board met in Executive Session for the purpose of discussing anticipated litigation pursuant to Government Code Section 54956.9 Subdivision (b). The Board gave direction to counsel with regard to Monique Hudson's case.

(Mr. Robbins re-entered the Board Room, at 11:20 a.m. following the vote on item VII. A.3.)

B. Public Employee Performance Evaluation (Pursuant to Government Code Section 54957)

The Board met in Executive Session pursuant to Government Code Section 54957 to consider the performance evaluation of the Chief Executive Officer. No reportable action was taken.

Green Folder Information (Information distributed in each Board  
Members Green Folder at the beginning of the meeting)

1. Memo regarding Adding an Emergency Item to the Agenda in the case of Schlosser V. Krones. (Dated December 10, 2014)
2. Memo regarding Corrections to the November 6, 2014 Retirement **Board Minutes** (Dated December 9, 2014)
3. Memo regarding Fiduciary Liability Insurance. (Dated December 1, 2014)

VIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 12:10 p.m.

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WILLIAM DE LA GARZA, SECRETARY

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YVES CHERY, CHAIR