

## NOTICE OF MEETING AND AGENDA

### SPECIAL MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE and BOARD OF RETIREMENT\*

#### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 North Lake Avenue, Suite 810  
Pasadena, CA 91101

April 15, 2014 - 9:00 A.M.\*\*

#### COMMITTEE MEMBERS:

Vivian H. Gray, Chair  
Alan Bernstein, Vice Chair  
Shawn R. Kehoe  
Ronald Okum  
Les Robbins, Alternate

#### I. APPROVAL OF THE MINUTES

- A. Approval of the minutes of the regular meeting of March 13, 2014

#### II. PUBLIC COMMENT

#### III. ACTION ITEMS

- A. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on Assembly Bill 2476 relating to retired annuitants for the State. (Memorandum dated April 7, 2014)
- B. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on Assembly Bill 2628 which would allow the Board of Supervisors to appoint an alternate member to the OCERS Board. (Memorandum dated March 31, 2014)

#### IV. FOR INFORMATION

- A. Staff Activities Report for March, 2014
- B. Cigna & Anthem Blue Cross Claims Experience
- C. Federal Legislation
  - Aon Hewitt Washington Report

April 15, 2014

Page 2

V. MISCELLANEOUS

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT *and*  
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**\*\*Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

**Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.**

***Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.***

MINUTES OF THE REGULAR MEETING OF THE  
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

APRIL 15, 2014, 3:25 P.M. – 3:35 P.M.

**COMMITTEE MEMBERS**

PRESENT: Vivian H. Gray, Chair  
Alan Bernstein, Vice Chair  
Ronald Okum  
Les Robbins, Alternate

ABSENT: Shawn R. Kehoe

**ALSO ATTENDING:**

BOARD MEMBERS AT LARGE

Yves Chery  
William de la Garza

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith            Cynthia Lau  
   Robb Van Der Volgen

Aon Hewitt

Kirby Bosley

The meeting was called to order by Chair Gray at 3:25 p.m. Due to the absence of Mr. Kehoe, the Chair announced that Mr. Robbins, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of March 13, 2014

Mr. Bernstein made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of March 13, 2014. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on Assembly Bill 2476 relating to retired annuitants for the State. (Memorandum dated April 7, 2014)

Mr. Bernstein made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Cynthia Lau, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Watch" position on Assembly Bill 2628 which would allow the Board of Supervisors to appoint an alternate member to the OCERS Board. (Memorandum dated March 31, 2014)

Mr. Bernstein made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. Staff Activities Report for March, 2014

The staff activities report was discussed.

B. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through February 2014 were discussed.

IV. FOR INFORMATION (Continued)

- C. Federal Legislation
- Aon Hewitt Washington Report

Submitted for information only.

V. MISCELLANEOUS

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 3:35 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**