

AGENDA

MEETING OF THE INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE and BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810
PASADENA, CA 91101

THURSDAY, DECEMBER 11, 2014 - 9:00 A.M.**

COMMITTEE MEMBERS:

Vivian H. Gray, Chair
Alan Bernstein, Vice Chair
Shawn R. Kehoe
Ronald Okum
Les Robbins, Alternate

- I. APPROVAL OF THE MINUTES
 - A. Approval of the minutes of the special meeting of November 6, 2014
- II. PUBLIC COMMENT
- III. FOR INFORMATION
 - A. Medicare Part B Reimbursement Program for 2015
 - B. Staff Activities Report for November, 2014
 - C. Cigna & Anthem Blue Cross Claims Experience
 - D. Federal Legislation
 - Aon Hewitt Washington Report
- IV. GOOD OF THE ORDER

(For information purposes only)
- V. ADJOURNMENT *and*
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

December 11, 2014

Page 2

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

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MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, DECEMBER 11, 2014, 12:15 P.M. – 12:35 P.M.

COMMITTEE MEMBERS

PRESENT: Vivian H. Gray, Chair
Alan Bernstein, Vice Chair
Shawn R. Kehoe (*arrived at 12:25 p.m.*)
Ronald Okum
Les Robbins, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Yves Chery
William de la Garza
David L. Muir

STAFF, ADVISORS, PARTICIPANTS

Leilani Ignacio

Aon Hewitt

Kirby Bosley

The meeting was called to order by Chair Gray at 12:15 p.m. Due to the absence of Mr. Kehoe, the Chair announced that Mr. Robbins, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of November 6, 2014

Mr. Okum made a motion, Mr. Robbins seconded, to approve the minutes of the special meeting of November 6, 2014. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Medicare Part B Reimbursement Program for 2015

On October 10, 2014, the Centers for Medicare & Medicaid Services (CMS) announced the Medicare Parts A and B premium and coinsurance rates for 2015. The standard Part B premium of \$104.90 will remain unchanged.

Based on the analysis conducted by both Aon Hewitt and Cheiron, it remains in the County's best interest to continue subsidizing the Part B premium for LACERA members. A recommendation from the LA County Chief Executive Office to continue the reimbursement program for the 2015 calendar year was approved by the Board of Supervisors at their meeting on December 9, 2014.

B. Staff Activities Report for November, 2014

The staff activities report was discussed.

C. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through October 2014 were discussed.

D. Federal Legislation

- Aon Hewitt Washington Report

Submitted for information only.

IV. GOOD OF THE ORDER

(For information purposes only)

December 11, 2014

Page 3

V. ADJOURNMENT *and*
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

The meeting adjourned at 12:35 p.m., after setting the time for the Operations Oversight Committee at 12:40 p.m.

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