

## AGENDA

### MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE and BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810  
PASADENA, CA 91101

SEPTEMBER 11, 2014 - 9:00 A.M.\*\*

#### COMMITTEE MEMBERS:

Shawn R. Kehoe, Chair  
William de la Garza, Vice Chair  
Marvin Adams  
Yves Chery  
Ronald Okum, Alternate

#### I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of August 14, 2014

#### II. PUBLIC COMMENT

#### III. FOR INFORMATION

A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

B. Survivor Income Benefit (SIB) Annual Mailing  
Jeannine Smart, Chief of Communications

#### IV. GOOD OF THE ORDER

(For information purposes only)

#### V. ADJOURNMENT

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**\*\*Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

**Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.**

***Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.***

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MINUTES OF THE MEETING OF THE  
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OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*  
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LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
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GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101  
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SEPTEMBER 11, 2014, 10:35 A.M. – 10:55 A.M.

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**COMMITTEE MEMBERS**

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PRESENT: Shawn R. Kehoe, Chair  
William de la Garza, Vice Chair  
Marvin Adams  
Yves Chery  
Ronald Okum, Alternate

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**ALSO ATTENDING:**

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**BOARD MEMBERS AT LARGE**

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Alan Bernstein  
Vivian H. Gray  
David L. Muir  
Les Robbins

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**STAFF, ADVISORS, PARTICIPANTS**

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Robert Hill  
JJ Popowich  
Jeannine Smart

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The meeting was called to order by Chair Kehoe at 10:35 a.m.

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I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of August 14, 2014

Mr. Chery made a motion, Mr. Adams seconded, to approve the minutes of the regular meeting of August 14, 2014. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- MOU Retroactive Earnings: Impact to Operations

B. Survivor Income Benefit (SIB) Annual Mailing  
Jeannine Smart, Chief of Communications

Ms. Smart discussed the SIB annual mailing. This is mailed to Plan E MegaFlex participants before the October enrollment period, to review the advantages of the Survivor Income Benefit, an optional life insurance plan available only to Plan E members. SIB pays a lifetime benefit to a member's eligible surviving spouse or domestic partner, should the member die in active service.

IV. GOOD OF THE ORDER

(For information purposes only)

V. ADJOURNMENT

The meeting adjourned at 10:55 a.m.

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