

**MINUTES OF THE SPECIAL MEETING OF THE
PORTFOLIO RISK COMMITTEE
OF THE BOARD OF INVESTMENTS*
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
GATEWAY PLAZA
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA**

January 14, 2015*

MEMBERS

PRESENT: John Barger, Chair
 Herman Santos
 Michael Schneider

ABSENT: Steve Valenzuela

MEMBERS AT LARGE: Valerie Villarreal

STAFF, ADVISORS, PARTICIPANTS

Gregg Rademacher	Vache Mahseredjian
Quoc Nguyen	Robb Van der Volgen
David Kushner	John Harrington
Chris Wagner	Robert Santos
Christine Roseland	Leisha Collins
Rob Hill	Esmeralda del Bosque
Mel Tsao	Trina Sanders
Ingrid Tang	Esmeralda Del Bosque
Dale Johnson	Amit Aggarwal
Bill Bensur, Managing Director-Wilshire Associates	Trina Sanders

THE MEETING WAS CALLED TO ORDER BY CHAIR BARGER AT APPROXIMATELY 8:12 A.M.

I. APPROVAL OF THE MINUTES

A motion was made by Mr. Santos, seconded by Mr. Schneider to approve the Minutes of October 10, 2014 meeting of the Portfolio Risk

PORTFOLIO RISK COMMITTEE MINUTES

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Committee Meeting. The motion carried by unanimous vote.

II. ACTION ITEMS

A motion was made by Mr. Santos, seconded by Mr. Schneider to approve the Investment Best Practice and Risk Management Study-Request for Information (RFI). The motion carried by unanimous vote.

III. MISCELLANEOUS

IV. PUBLIC COMMENT

V. GOOD OF THE ORDER

VI. ADJOURNMENT

The meeting was adjourned at approximately 8:26 A.M.

***The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**