

**MINUTES OF THE SPECIAL MEETING OF THE
PORTFOLIO RISK COMMITTEE
OF THE BOARD OF INVESTMENTS*
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
GATEWAY PLAZA
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA**

Tuesday, November 10, 2015*

MEMBERS

PRESENT: John Barger, Chair
 David Green, Vice Chair
 Steve Valenzuela
 Joseph Kelly, Alternate

ABSENT Shawn Kehoe

MEMBERS AT LARGE: Valerie Villarreal
 Herman Santos

STAFF, ADVISORS, PARTICIPANTS

Gregg Rademacher	Vache Mahseredjian
Quoc Nguyen	Steve Rice
Jim Rice	Ron Senkandwa
Chris Wagner	Robert Santos
Mel Tsao	Leisha Collins
Dale Johnson	Esmeralda del Bosque
Patrick Lighaam, Managing Director- Wilshire Associates	Trina Sanders
Steve Foresti, Managing Director Wilshire Associates	Amit Aggarwal
Calvin Chang	John McClelland
Richard Bendall	Ted Wright

THE MEETING WAS CALLED TO ORDER BY CHAIR BARGER AT APPROXIMATELY 8:00 A.M.

I. APPROVAL OF THE MINUTES

PORTFOLIO RISK COMMITTEE MINUTES

November 10, 2015

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A motion was made by Mr. Green, seconded by Mr. Santos to approve the Minutes of August 12 2015, Special Meeting of the Portfolio Risk Committee. The motion carried unanimous vote.

II. REPORTS

A. PCA Presentation – Mike Moy, John Linder

A motion was made by Mr. Green and seconded by Mr. Barger to advance the results of the Special Meeting of the Portfolio Risk Committee to the Board of Investments Off-site Meeting. The motion carried by unanimous vote.

III. MISCELLANEOUS

IV. PUBLIC COMMENT

V. GOOD OF THE ORDER

VI. ADJOURNMENT

The meeting was adjourned at approximately 8:55 A.M.

***The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**