

AGENDA

A REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, JUNE 11, 2015

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. APPROVAL OF MINUTES
 - A. Approval of the Minutes of the Special Meeting of May 21, 2015
(Attachment #1)
- IV. REPORT ON CLOSED SESSION ITEMS
- V. OTHER COMMUNICATIONS
 - A. For Information
 - 1. April 2015 All Stars
 - 2. Chief Executive Officer's Report
(Memo dated June 2, 2015) (Attachment #2)
- VI. PUBLIC COMMENT
- VII. CONSENT AGENDA
 - A. Ratification of Service Retirement and Survivor Benefit Application Approvals.
 - B. Requests for an administrative hearing before a referee.
(Memo dated May 28, 2015) (Attachment #3)

VII. CONSENT AGENDA (Continued)

- C. Recommendation to dismiss pending cases.
(Attachment #4)
- D. For information only as submitted by Tamara L. Caldwell,
Acting Division Manager, Disability Retirement Services
regarding the Application Processing Time Snapshot Reports.
(Memo dated May 29, 2015) (Attachment #5)
- E. For information only as submitted by Cassandra Smith,
Director, Retirement Healthcare Division regarding the Anthem
Blue Cross Plan 2005-2006 Medicare Part B RDS Resubmission.
(Memo dated May 28, 2015) (Attachment #6)

VIII. NON-CONSENT AGENDA

- A. Recommendation as submitted by Gregg Rademacher, Chief
Executive Officer: That the Board adopt the LACERA Fiscal
Year 2015-2016 Administrative and Retiree Healthcare Benefits
Budgets. (Memo dated June 1, 2015) (Attachment #7)
- B. Recommendation as submitted by Joseph Kelly, Chair, Operations
Oversight Committee: That the Board Approve each of the
following proposed changes to its Policy for Recovery of
Overpayments:
 - 1. Revise policy to cover collection of over paid benefits,
under paid contributions and appropriate interest,
incorporate applicable periods of limitation, and repeal the
existing Policy for Waiver of Interest.
 - 2. Increase lower tier threshold limits to reflect collection
costs and IRS rules.
 - 3. Incorporate small claims court, greater utilization of the
County Treasurer Tax Collector, and offsets against a
member's current and future benefits as part of LACERA's
collection process. (Memo dated May 22, 2015)
(Attachment #8)

VIII. NON-CONSENT AGENDA (Continued)

- C. Recommendation as submitted by the Joseph Kelly, Chair, Operations Oversight Committee: That the Board adopt the “Board of Retirement Notification of Felony Forfeiture Cases” policy statement. (Memo dated June 1, 2015) (Attachment #9)
- D. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Board approve the proposed revised Education and Travel Policy. (Memo dated May 29, 2015) (Attachment #10)
- E. Recommendation as submitted by Steven P. Rice, Chief Counsel: That the Board approve the proposed RFP for fiduciary counsel legal services. (Memo dated May 29, 2015) (Attachment #11)
- F. Recommendation to grant a member application. (Attachment #12)
- G. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a “Watch” position on Assembly Bill 1291, which relates to the ability of the Ventura County Employees’ Retirement Association to define itself as a “district” and thereby become the direct employer of certain of its employees. (Memo dated May 21, 2015) (Attachment #13)
- H. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a “Watch” position on Senate Bill 292, which would exempt certain cities and counties from the 50-percent normal cost provision under the California Public Employees’ Pension Reform Act of 2013. (Memo dated May 21, 2015) (Attachment #14)
- I. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a “Watch” position on Senate Bill 354, which clarifies the time period during which a joint powers authority can provide specified retirement benefits. (Memo dated May 21, 2015) (Attachment #15)

VIII. NON-CONSENT AGENDA (Continued)

J. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a “Watch” position on Assembly Constitutional Amendment 3, which addresses benefit enhancements.

(Memo dated May 21, 2015) (Attachment #16)

K. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board direct staff to work with LACERA’s legislative advocate and seek an author to amend legislation relating to LACERA’s noncontributory Plan E.

(Memo dated May 21, 2015) (Attachment #17)

IX. GOOD OF THE ORDER

(For information purposes only)

X. DISABILITY RETIREMENT APPLICATIONS ON CONSENT CALENDAR

XI. DISABILITY RETIREMENT CASES TO BE HELD IN CLOSED SESSION

A. Applications for Disability

B. Referee Reports

XII. ADJOURNMENT

Documents subject to public disclosure that relate to an agenda item for an open session of the Board of Retirement that are distributed to members of the Board of Retirement less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Board of Retirement Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

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