

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JULY 9, 2015, 10:45 A.M. – 11:15 A.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
Alan Bernstein, Vice Chair
William de la Garza
Vivian H. Gray

ABSENT: Ronald Okum, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Anthony Bravo
Yves Chery
Shawn Kehoe
Joseph Kelly
David Muir

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith Kathy Migita
Leilani Ignacio
Gregg Rademacher

Aon Hewitt

Kirby Bosley

The meeting was called to order by Chair Robbins at 10:45 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of June 11, 2015

Mr. de la Garza made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of June 11, 2015. The motion passed unanimously.

II. PUBLIC COMMENT

Ms. Kathy Migita gave the Committee an update on the Affordable Care Act excise tax issue. LACERA is monitoring the situation and working with the County's Chief Executive Office to obtain guidance with regard to the plan sponsor's desire to join other organizations in working for a repeal of the excise tax.

III. FOR INFORMATION

A. Staff Activities Report for June, 2015

The staff activities report was discussed.

B. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through May 2015 were discussed.

C. Federal Legislation

- Aon Hewitt Washington Report

Submitted for information only.

IV. GOOD OF THE ORDER

(For information purposes only)

V. ADJOURNMENT *and*
SET TIME FOR OPERATIONS OVERSIGHT COMMITTEE MEETING

The meeting adjourned at 11:15 a.m., after setting the time for the Operations Oversight Committee at 11:20 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**