

NOTICE OF MEETING AND AGENDA

**SPECIAL MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT***

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**300 NORTH LAKE AVENUE, SUITE 810
PASADENA, CA 91101**

THURSDAY, MARCH 19, 2015 - 9:00 A.M.**

COMMITTEE MEMBERS:

Joseph Kelly, Chair
Yves Chery, Vice Chair
Anthony Bravo
Ronald Okum
David Muir, Alternate

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of February 12, 2015

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Bernie Buenafior, Division Manager, Claims Processing: That the Committee recommend the Board of Retirement write-off the uncollectible accounts enumerated in the "Schedule of Uncollectible Accounts as of February 28, 2015." (Memorandum dated March 9, 2015)

IV. FOR INFORMATION

A. LACERA Operations Briefing
Robert Hill/JJ Popowich

B. Quality Assurance Review for Fiscal Year 2013-2014
Mike Mikhail

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V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, MARCH 19, 2015, 2:05 P.M. – 2:25 P.M.

COMMITTEE MEMBERS

PRESENT: Joseph Kelly, Chair
Yves Chery, Vice Chair
Anthony Bravo
Ronald Okum

ABSENT: David Muir, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Alan Bernstein
William de la Garza (*left at 2:20 pm*)
Vivian H. Gray
Les Robbins

STAFF, ADVISORS, PARTICIPANTS

Robert Hill
JJ Popowich

Bernie Buenaflor
Mike Mikhail

The meeting was called to order by Chair Kelly at 2:05 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of February 12, 2015

Mr. Okum made a motion, Mr. Chery seconded, to approve the minutes of the regular meeting of February 12, 2015. The motion passed with Mr. Kelly abstaining.

II. PUBLIC COMMENT

Mr. Peter Jay, a retiree, addressed the Committee regarding a waiver of principle and interest in his underfunded employee retirement account.

III. ACTION ITEMS

A. Recommendation as submitted by Bernie Buenaflor, Division Manager, Claims Processing: That the Committee recommend the Board of Retirement write-off the uncollectible accounts enumerated in the "Schedule of Uncollectible Accounts as of February 28, 2015." (Memorandum dated March 9, 2015)

Mr. Chery made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. LACERA Operations Briefing
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Update on Cyber Insurance
- Update on Call Center Telephone Surveys
- Missing Agency Transmittal Report (*further discussion, if necessary*)

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IV. FOR INFORMATION (Continued)

B. Quality Assurance Review for Fiscal Year 2013-2014
Mike Mikhail

Submitted for information only.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 2:25 p.m.

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