

## AGENDA

### MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE and BOARD OF RETIREMENT\*

#### LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 NORTH LAKE AVENUE, SUITE 810  
PASADENA, CA 91101

THURSDAY, APRIL 9, 2015 - 9:00 A.M.\*\*

#### COMMITTEE MEMBERS:

Joseph Kelly, Chair  
Yves Chery, Vice Chair  
Anthony Bravo  
Ronald Okum  
David Muir, Alternate

#### I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of March 19, 2015

#### II. PUBLIC COMMENT

#### III. FOR INFORMATION

A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

B. New Checks, Added Security  
Jeannine Smart

#### IV. GOOD OF THE ORDER

(For information purposes only)

#### V. ADJOURNMENT

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

**\*\*Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

**Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.**

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MINUTES OF THE MEETING OF THE  
OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, APRIL 9, 2015, 10:05 A.M. – 10:30 A.M.

**COMMITTEE MEMBERS**

PRESENT: Joseph Kelly, Chair  
Yves Chery, Vice Chair  
Anthony Bravo  
Ronald Okum  
David Muir, Alternate

**ALSO ATTENDING:**

**BOARD MEMBERS AT LARGE**

Alan Bernstein  
William de la Garza  
Vivian H. Gray  
Shawn R. Kehoe  
Les Robbins

**STAFF, ADVISORS, PARTICIPANTS**

JJ Popowich  
Jeannine Smart

The meeting was called to order by Chair Kelly at 10:05 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of March 19, 2015

Mr. Chery made a motion, Mr. Okum seconded, to approve the minutes of the special meeting of March 19, 2015. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing  
JJ Popowich

Mr. Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Missing Agency Transmittal Report Update

B. New Checks, Added Security  
Jeannine Smart

Ms. Smart discussed LACERA's new checks with additional security features, such as:

- Increased point size for easier readability
- New security border to dissuade duplication
- New holographic foil for added security
- Special, heat-reactive ink helps prevent fraud
- New two-tone check helps prevent replication

Check recipients are being notified of the changes, which will begin with their May checks.

IV. GOOD OF THE ORDER

(For information purposes only)

V. ADJOURNMENT

The meeting adjourned at 10:30 a.m.

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