

MINUTES OF THE MEETING OF THE  
OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JUNE 11, 2015, 1:35 P.M. – 2:05 P.M.

**COMMITTEE MEMBERS**

PRESENT: Yves Chery, Vice Chair  
Anthony Bravo  
Ronald Okum  
David Muir, Alternate

ABSENT: Joseph Kelly, Chair

**ALSO ATTENDING:**

BOARD MEMBERS AT LARGE

William de la Garza  
Vivian H. Gray  
Les Robbins

STAFF, ADVISORS, PARTICIPANTS

Robert Hill  
JJ Popowich  
James Beasley

Kaercher Campbell & Associates Insurance Brokerage (KCAIB)

Jolene Williams  
Penni Campbell

The meeting was called to order by Chair Chery at 1:35 p.m. Due to the absence of Mr. Kelly, the Chair announced that Mr. Muir, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of May 21, 2015

Mr. Okum made a motion, Mr. Bravo seconded, to approve the minutes of the special meeting of May 21, 2015. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

➤ Public Records Request Update

B. Cyber Liability Insurance Presentation  
James Beasley

The Administrative Services staff has been working with LACERA's insurance broker to analyze our business need for cyber liability insurance. Mr. Beasley introduced Jolene Williams and Penni Campbell of KCAIB, who gave a presentation describing the risks inherent in using today's technology, and an explanation of how cyber liability insurance can protect the organization. The presentation covered the following areas:

- History of Cyber Insurance
- Direct Risk to LACERA and Boards
- Legal Impacts
- What is Covered
- Application Process

IV. GOOD OF THE ORDER

(For information purposes only)

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V. ADJOURNMENT

The meeting adjourned at 2:05 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**