

NOTICE OF MEETING AND AGENDA

**SPECIAL MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT***

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**300 NORTH LAKE AVENUE, SUITE 810
PASADENA, CA 91101**

THURSDAY, MAY 21, 2015 - 9:00 A.M.**

COMMITTEE MEMBERS:

Joseph Kelly, Chair
Yves Chery, Vice Chair
Anthony Bravo
Ronald Okum
David Muir, Alternate

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of April 9, 2015

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Robert Hill, Assistant Executive Officer and Michael D. Herrera, Senior Staff Counsel: That the Committee recommend the Board of Retirement approve each of the following proposed changes to its 2007 Policy for Recovery of Overpayments:

1. Revise policy to cover collection of overpaid benefits, under paid contributions and appropriate interest, incorporate applicable periods of limitation, and repeal the existing Policy for Waiver of Interest.
2. Increase lower tier threshold limits to reflect collection costs and IRS rules.
3. Incorporate small claims court, greater utilization of the County Treasurer Tax Collector, and offsets against a member's current and future benefits as part of LACERA's collection process.

(Memorandum dated May 4, 2015)

III. ACTION ITEMS (Continued)

B. Recommendation as submitted by JJ Popowich, Assistant Executive Officer: That the Committee recommend the Board of Retirement adopt the "Board of Retirement Notification of Felony Forfeiture Cases" policy statement. (Memorandum dated May 6, 2015)

C. Recommendation as submitted by Richard Bendall, Chief Audit Executive:

1. Authorize staff to issue a Request for Proposal (RFP) to hire a qualified vendor to perform an Information Privacy Audit; and
2. If proposed contract pricing falls at or below the authority threshold of the CEO, authorize staff to review and select a qualified vendor and the Chief Executive Officer to negotiate and sign the resultant contract.

(Memorandum dated May 7, 2015)

IV. FOR INFORMATION

A. LACERA Operations Briefing
Robert Hill/JJ Popowich

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.