

AGENDA

MEETING OF THE CORPORATE GOVERNANCE COMMITTEE and BOARD OF INVESTMENTS*

**LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 North Lake Avenue - 8th Floor
Pasadena, CA 91101**

**Wednesday, February 10, 2016
8:00 a.m.**

COMMITTEE MEMBERS:**

SHAWN KEHOE, CHAIR
DAVID GREEN, VICE CHAIR
JOSEPH KELLY
HERMAN SANTOS
DIANE SANDOVAL, ALTERNATE

I. APPROVAL OF THE MINUTES

- A. APPROVAL OF THE MINUTES OF THE CORPORATE GOVERNANCE COMMITTEE MEETING OF THE BOARD OF INVESTMENTS OF SEPTEMBER 9, 2015.**

II. ACTION ITEMS

- A. U.S. Proxy Voting Guidelines Revisions**

III. REPORTS

- A. 2016 Proxy Season Preview presented by Institutional Shareholder Services**
 - Patrick McGurn - Special Counsel, Executive Director
- B. Presentation on Principles for Responsible Investment (PRI) Organization and Public Funds Best Practices in PRI Implementation**
 - Maria Lettini - Associate Director, Networks & Global Outreach

IV. PUBLIC COMMENT

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

***The Board of Investments has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five (5) or more members of the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Investments. Members of the Board of Investments who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****The Chair of the Board of Investments may appoint alternate voting members if absences result in less than 3 voting members.**

Documents subject to public disclosure that relate to an agenda item for an open session of the Corporate Governance Committee that are distributed to members of the Corporate Governance Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of the Corporate Governance Committee Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

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