

MINUTES OF THE SPECIAL MEETING OF THE CORPORATE GOVERNANCE

COMMITTEE OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, MAY 10, 2016

PRESENT: Shawn Kehoe, Chair
 David Green, Vice Chair
 Herman Santos
 Joseph Kelly
 Diane Sandoval, Alternate

MEMBERS AT LARGE: Estevan Valenzuela
 Michael Schneider

STAFF, ADVISORS, PARTICIPANTS:
 Dale Johnson

The Meeting was called to order by Chair Kehoe at Approximately 8:44 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Corporate Governance Committee of the Board of Investments of February 10, 2016.

Mr. Kelly made a motion, seconded by Mr. Green to approve the Special Meeting Minutes of the Corporate Governance Committee Meeting of February 10, 2016. The motion carried by unanimous vote.

II. ACTION ITEMS

A. None.

III. REPORTS

A. Presentation on LACERA's Corporate Governance Program from the Board of Investment's January 2016 Board Off Site.

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. GOOD OF THE ORDER

(For Information purposes only)

There was nothing to report during the Good of the Order.

VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately 9:00 a.m.

***The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**