

MINUTES OF THE SPECIAL MEETING OF THE EQUITY: PUBLIC/PRIVATE COMMITTEE
OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

TUESDAY, MAY 10, 2016

PRESENT: Herman Santos, Chair
Diane Sandoval
Shawn Kehoe

ABSENT: Kenneth Simril, Alternate
Valerie Villarreal

MEMBERS AT LARGE: Michael Schneider
David Green
Estevan Valenzuela

STAFF, ADVISORS, PARTICIPANTS:

Christine Roseland, Chris Wagner

The meeting was called to order by Chair Santos at 8:00 a.m., in the Board Room
of Gateway Plaza.

I. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Special Meeting of the Equity: Public/Private Committee of
The Board of Investments of February 10, 2016.

Mr. Kehoe made a motion, Ms. Sandoval
seconded, to approve the Special Meeting
Minutes of the Equity: Public/Private
Committee Meeting of February 10, 2016.
The motion passed unanimously.

II. ACTION ITEMS

A. Private Equity Terms & Conditions – Ms. Roseland, Mr. Wagner

II. ACTION ITEMS (Continued)

Ms. Kehoe made a motion, Mr. Santos seconded, to advance the Private Equity Terms & Conditions. The motion passed unanimously.

III. REPORTS

A. Private Equity Search Process Update – Mr. Wagner

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report during the Good of the Order.

VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 8:37 p.m.

The board of Retirement and Board of investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or Board of Investments (including members appointed to the Committee and the Board of Retirement and/or Board of Investments.