

MINUTES OF THE SPECIAL MEETING OF THE  
FIXED INCOME/HEDGE FUNDS/COMMODITIES COMMITTEE  
OF THE BOARD OF INVESTMENTS\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA  
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

WEDNESDAY, SEPTEMBER 14, 2016

PRESENT: Estevan Valenzuela, Chair  
Herman Santos, Vice Chair  
Valerie Villarreal  
Joseph Kelly  
David Green, Alternate

MEMBERS AT LARGE: Diane Sandoval

STAFF, ADVISORS, PARTICIPANTS:  
Jim Rice  
Vache Mahseredjian

The Meeting was called to or by Chair Valenzuela at approximately 8:00 A.M.

I. APPROVAL OF THE MINUTES

Approval of the Minutes of the Fixed Income/Hedge Funds/Commodities  
Committee of the Board of Investments of April 13, 2016.

Mr. Kelly made a motion, seconded by Ms. Villarreal to approve the Minutes of the Special Fixed Income/Hedge Funds/Commodities Committee Meeting of April 13, 2016. The motion carried by unanimous vote.

II. ACTION ITEM

A. Hedge Funds Objectives, Policies & Procedures – Jim Rice

Mr. Kelly made a motion, seconded by Mr. Santos to approve/advance the recommendation of the Special Fixed Income/Hedge Funds/Commodities Meeting

to Board of Investments. The motion carried by unanimous vote.

### III. REPORTS

- A. Hedge Funds Priorities Update - Mr. J. Rice – This item was taken out of order, before II. Action Item
- B. Fixed Income/Commodities Priorities Update – Mr. Mahseredjian – This item was taken out of order, before II. Action Item.

### IV. PUBLIC COMMENT

There were no requests from the public to speak.

### V. GOOD OF THE ORDER

(For Information purposes only)

There was nothing to report during the Good of the Order.

### VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 8:40 A.M.