

MINUTES OF THE SPECIAL MEETING OF THE PORTFOLIO RISK COMMITTEE
OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

WEDNESDAY, JUNE 8, 2016

PRESENT: Joseph Kelly, Chair
Diane Sandoval, Vice Chair
Shawn Kehoe
Kenneth Simril
Michael Schneider, Alternate

MEMBERS AT LARGE: David Green
Valerie Villarreal
Herman Santos
Estevan Valenzuela

STAFF, ADVISORS, PARTICIPANTS:
Vache Mahseredjian
Esmeralda del Bosque
Robert Durso

The Meeting was called to order by Mr. Kelly at approximately 8:00 a.m.

I. APPROVAL OF THE MINUTES

Ms. Sandoval made a motion, seconded by Mr. Simril to approve the Minutes of March 9, 2016, Special Meeting of the Portfolio Risk Committee. The motion passed unanimously.

II. ACTION ITEMS

A. None.

III. REPORTS

A. Status of State Street Risk Project – Esmeralda del Bosque

B. Operational Risk Control Related to Wire Transfers – Robert Durso

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IV. PUBLIC

There were no requests from the public to speak.

V. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report during the Good of the Order.

VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately 8:45 a.m.

***The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**