

AGENDA

A SPECIAL MEETING OF THE REAL ESTATE COMMITTEE OF BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

*8:00 A.M., WEDNESDAY, DECEMBER 14, 2016

*The Committee may take action on any item on the agenda,
and agenda items may be taken out of order.*

COMMITTEE MEMBERS:

MICHAEL SCHNEIDER, CHAIR
ESTEVAN VALENZUELA, VICE CHAIR
DIANE SANDOVAL
KENNETH SIMRIL
SHAWN R. KEHOE, ALTERNATE

I. APPROVAL OF THE MINUTES

- A. Approval of the Minutes of the Special Real Estate Committee meeting of the Board of Investments of September 14, 2016.

II. ACTION ITEMS

- A. Advance proposed Committee Charter Recommendation to the Board for consideration and adoption – John McClelland, Principal Investment Officer-Real Estate

III. REPORTS

- A. Updated on Committee Priorities 2016 – John McClelland, Principal Investment Officer-Real Estate
- B. Suggested Priorities for Committee 2017 – John McClelland-Principal Investment Officer-Real Estate
- C. Core Manager Asset Management Strategy Update – Trina Sanders, Investment Officer, Amit Aggarwal, Investment Officer

D. Update on Commingled Funds – Michael Romero, Investment Analyst

IV. PUBLIC COMMENT

V. GOOD OF THE ORDER
(For information purposes only)

VI. ADJOURNMENT

*The Board of Investments has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. Members of the Board of Investments who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.

The Chair of the Board of Investments may appoint alternate voting members if absences result in less than 3 voting members.

Documents subject to public disclosure that relate to an agenda item for an open session of the Committee that are distributed to members of the Committee less than 72 hours prior to the meeting will be available for public inspection at the time they are distributed to a majority of Committee Members at LACERA's offices at 300 N. Lake Avenue, Suite 820, Pasadena, CA 91101, during normal business hours of 9:00 a.m. to 5:00 p.m. Monday through Friday.

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