

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JULY 14, 2016, 12:00 P.M. – 12:25 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
William de la Garza, Vice Chair
Vivian H. Gray
Shawn R. Kehoe

ABSENT: Ronald Okum, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Anthony Bravo
Yves Chery
David L. Muir

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith

Aon Hewitt

Kirby Bosley

Milliman

Brian Anderson

The meeting was called to order by Chair Robbins at 12:00 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of June 9, 2016

Mr. de la Garza made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of June 9, 2016. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Staff Activities Report for June, 2016

The staff activities report was discussed.

B. Anthem Blue Cross Plan 2012-2013 Medicare Part D RDS Resubmission

Milliman's analysis of claims for Anthem Blue Cross Plans I, II, III, and the Prudent Buyer plan determined that LACERA may be entitled to additional estimated subsidies in the amount of \$697,789 for the 2012-2013 plan year.

The reopening request was submitted to CMS on April 26, 2016, and was approved on April 29, 2016.

LACERA, Anthem, and Milliman are currently working on completing the final step of the RDS Reconciliation process to meet the August 31, 2016 deadline for resubmission. We anticipate that CMS will transfer the funds for the additional subsidy amount within 30 days of receipt of the required supporting documentation.

C. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through May 2016 were discussed.

D. Federal Legislation

- Aon Hewitt Washington Report

Submitted for information only.

July 14, 2016

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IV. GOOD OF THE ORDER

(For information purposes only)

V. ADJOURNMENT

The meeting adjourned at 12:25 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**