

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, DECEMBER 15, 2016, 12:15 P.M. – 2:05 P.M.

COMMITTEE MEMBERS

PRESENT: Les Robbins, Chair
William de la Garza, Vice Chair
Vivian H. Gray

ABSENT: Shawn R. Kehoe
Ronald Okum, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Anthony Bravo
Yves Chery
David L. Muir

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith Steven Rice
Gregg Rademacher

Aon Hewitt

Kirby Bosley	Leslie McKee	Todd Delahanty
Helen Batsalkin	Tania Nordstrom	John Grosso
Susie Lee	Rachel Arnedt	Laura Peck
Nicole Martinez	Dr. Michael Cryer	Cathy Weis

Segal Consulting

Stephen Murphy	MaryAnne Watson
Richard Ward	Kathryn Bakich
Jennifer Schuster	

The meeting was called to order by Chair Robbins at 12:15 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of October 13, 2016

Mr. de la Garza made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of October 13, 2016. The motion passed unanimously.

B. Approval of the minutes of the special meeting of November 2, 2016

Mr. de la Garza made a motion, Mr. Robbins seconded, to approve the minutes of the special meeting of November 2, 2016. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by Cassandra Smith, Director, Retiree Healthcare Division: That the Committee recommend the Board of Retirement select one firm to provide the Retiree Healthcare Benefits Program Consulting Services for the five year period beginning July 1, 2017 and ending June 30, 2022. (Memorandum dated November 29, 2016)

Aon and Segal Consulting provided brief presentations and answered questions from the Committee.

Ms. Gray made a motion, Mr. Robbins seconded, to recommend the Board of Retirement select Segal Consulting to provide Retiree Healthcare Benefits Program Consulting Services for the five year period beginning July 1, 2017 and ending June 30, 2022, pending review by the Legal Division to ensure there are no conflicts of interest or any potential conflicts are adequately addressed. The motion passed unanimously.

IV. FOR INFORMATION

- A. Staff Activities Report for November, 2016
- B. Medicare Part B Reimbursement Program for 2017
- C. Anthem Blue Cross Plans I, II, and III Prescription Benefit Retail and Maintenance Choice Update
- D. Board Offsite Proposed Agenda Planning – Day 2
- E. Medicare Access and CHIP Reauthorization Act of 2015 (MACRA) Part II
- F. CIGNA & Anthem Blue Cross Claims Experience
- G. Federal Legislation
 - Aon Hewitt Washington Report

The above items A through G were submitted to the Committee for information only.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 2:05 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**