

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, AUGUST 11, 2016, 11:30 A.M. – 12:25 P.M.

COMMITTEE MEMBERS

PRESENT: Joseph Kelly, Chair
Yves Chery, Vice Chair
Anthony Bravo
Ronald Okum (*left at 12:17 p.m.*)
David L. Muir, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
William de la Garza
Vivian H. Gray
Shawn R. Kehoe
Les Robbins

STAFF, ADVISORS, PARTICIPANTS

Robert Hill	John Nogales
JJ Popowich	James Pu
James Beasley	

The meeting was called to order by Chair Kelly at 11:30 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of July 14, 2016

Mr. Chery made a motion, Mr. Bravo seconded, to approve the minutes of the regular meeting of July 14, 2016. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by James Beasley, Administrative Services Analyst: That the Committee recommend the Board of Retirement approve the purchase of Fiduciary Liability Insurance for the October 6, 2016 renewal with Hudson Insurance Company. (Memorandum dated August 3, 2016)

Mr. Okum made a motion, Mr. Chery seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. LACERA Operations Briefing
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed
- Neighborhood Workshops
- OPEB Valuation Update

IV. FOR INFORMATION (Continued)

B. Technology Staffing and Hiring
Robert Hill

Staff have been working from different angles in search of relief to the challenge of hiring and retaining qualified technology professionals. As part of this effort, we visited several County Departments to better understand the overall landscape. In this regard, staff gave a presentation providing information on the following:

- A history of our efforts
- What we learned from other County Departments
- What we learned from the private sector
- How LACERA is unique
- Hiring from a technology and an HR perspective
- The role of contract workers
- Next steps

Following the meeting, staff was available to provide a walking tour of LACERA's technology centers and critical infrastructures.

C. Overpayment & Forgery Receivables (Period Ended June 30, 2016)
David Bayha

D. Office Renovations
Cynthia Guider

There being no objection from the Committee, Chair Kelly announced that Items C and D would be postponed until the September meeting.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 12:25 p.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**