

APPROVED

REVISED as of March 12, 2018

MINUTES OF THE SPECIAL MEETING OF THE CORPORATE GOVERNANCE

COMMITTEE OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, OCTOBER 11, 2017

PRESENT: Shawn Kehoe, Chair

Joseph Kelly

Herman Santos

David Green, Alternate

ABSENT: Valerie Villarreal, Vice Chair

MEMBERS AT LARGE: Michael Schneider

Wayne Moore

Michael Schneider

Ronald Okum

STAFF, ADVISORS, PARTICIPANTS

Jonathan Grabel, Chief Investment Officer

Scott Zdrazil, Senior Investment Officer

Meketa Investment Group

Leandro Festino, Managing Principal

Tim Filla, Vice President

I. CALL TO ORDER

The Meeting was called to order by Chair Kehoe at 8:00 a.m., in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Minutes of the Special Meeting of the Corporate Governance Committee of the Board of Investments of September 11, 2017.

Mr. Santos made a motion, seconded by Mr. Kelly, to approve the minutes of the special meeting of September 11, 2017. The motion carried by unanimous vote.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. CONSENT ITEMS

There were no Items.

V. NON-CONSENT AGENDA

A. None.

VI. REPORT

A. *Harmonizing Corporate Governance Principles: Select Topics for Committee Review and Clarification*
Scott Zdrazil, Senior Investment Officer
(Memo dated September 25, 2017)

Mr. Zdrazil provided a presentation and answered questions from the Committee.

VII. REPORT OF STAFF ACTION ITEMS

VIII. GOOD OF THE ORDER
(For information purposes only)

There were no comments.

IX. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 8:55 a.m.