

MINUTES OF THE SPECIAL MEETING OF THE
FIXED INCOME/HEDGE FUNDS/COMMODITIES COMMITTEE
OF THE BOARD OF INVESTMENTS*
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
GATEWAY PLAZA
300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

MONDAY, MARCH 6, 2017

PRESENT: Diane Sandoval, Chair
Herman Santos, Vice Chair
Joseph Kelly
David Green, Alternate

ABSENT: Ronald Okum

MEMBERS AT LARGE: Michael Schneider
Valerie Villarreal

STAFF, ADVISORS, PARTICIPANTS:
James Rice, Senior Investment Officer
Vache Mahseredjian, Interim Chief Investment Officer
Meketa Investment Group
Leandro Festino, Managing Principal
Timothy Filla, Vice President
Western Asset Management Company
Michael Bazarich, PhD, Products Specialist/Economist
Veronica Amici, Head of Public Funds

The Meeting was called to or by Chair Valenzuela at approximately 8:00 A.M.

I. APPROVAL OF THE MINUTES

Approval of the Minutes of Special Meeting of October 12, 2016.

Mr. Santos made a motion, seconded by Mr. Kelly, to approve the Minutes of the special meeting of October 12, 2016. The motion carried by unanimous vote.

II. ACTION ITEM

A. Fixed Income/Commodities Priorities for 2017- Vache Mahseredjian

Mr. Kelly made a motion, Mr. Green seconded, to approve/advance the recommendation. The motion passed unanimously.

B. Priorities for the Hedge Fund Calendar 2017 – James Rice

Mr. Kelly made a motion, Mr. Santos seconded, approve/advance the recommendation. The motion passed unanimously.

III. REPORTS

A. Western Asset Management Company – Michael Bazdarich

IV. PUBLIC COMMENT

There were no requests from the public to speak.

V. GOOD OF THE ORDER

(For Information purposes only)

There was nothing to report during the Good of the Order.

VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 8:40 A.M.