

MINUTES OF THE SPECIAL MEETING OF THE
FIXED INCOME/HEDGE FUNDS/COMMODITIES COMMITTEE
OF THE BOARD OF INVESTMENTS*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

WEDNESDAY, AUGUST 9, 2017

PRESENT: Diane Sandoval, Chair
Herman Santos, Vice Chair
Wayne Moore

ABSENT: Joseph Kelly
Ronald Okum
David Green, Alternate

STAFF, ADVISORS, PARTICIPANTS

James Rice, Senior Investment Officer, Hedge Funds
Vache Mahseredjian, Principal Investment Officer-Fixed Income
Esmeralda Vita del Bosque, Investment Officer
Chad Timko, Senior Investment Analyst
Meketa Investment Group
Leandro Festino, Managing Principal
Timothy Filla, Vice President
Beach Point Capital Management
Scott Klein, Co-Chief Investment Officer
John Quintanar, Managing Director

I. CALL TO ORDER

The meeting was called to order at 1:15 p.m., in the Board Room of Gateway Plaza.

II. APPROVAL OF MINUTES

A. Approval of the Special Meeting of March 6, 2017

There not being a quorum, the Minutes were deferred to the next meeting.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. CONSENT ITEMS

There were no items to report.

V. NON – CONSENT

A. None.

VI. REPORT

A. Beach Point Capital Management
Scott Klein, Co-Chief Investment Officer
John Quintanar, Managing Director

Mr. Klein and Mr. Quintanar were present and answered questions from the Committee.

VII. GOOD OF THE ORDER
(For information purposes only)

There was nothing to report.

VIII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately at 2:06 p.m.

The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.