

MINUTES OF THE SPECIAL MEETING OF THE PORTFOLIO RISK  
COMMITTEE OF THE BOARD OF INVESTMENTS\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

\*8:00 A.M., THURSDAY, NOVEMBER 2, 2017

PRESENT: Diane Sandoval, Vice Chair

Wayne Moore

Ronald Okum, Alternate

MEMBERS AT LARGE:

Herman Santos  
Michael Schneider

ABSENT: Shawn Kehoe

Joseph Kelly

STAFF, ADVISORS, PARTICIPANTS

Jon Grabel, Chief Investment Officer

Esmeralda Del Bosque, Investment Officer

Meketa Investment Group  
Stephen McCourt, Managing Principal  
Tim Filla, Vice President

State Street TruView Total Fund Risk Report Review  
Stephen Kim, Vice President

I. CALL TO ORDER

The meeting was called to order by Ms. Sandoval at approximately 8:40 a.m., in the Board Room of Gateway Plaza.

II. APPROVAL OF THE MINUTES

A. Approval of the Minutes of the Special Meeting of June 14, 2017.

Mr. Moore made a motion, seconded by Ms. Sandoval to approve the minutes of the special meeting of June 14, 2017. The motion passed unanimously.

III. PUBLIC COMMENT

There were no requests from the public to speak.

IV. CONSENT ITEMS

There were no items.

V. NON-CONSENT

A. None

VI. REPORTS

A. State Street Global Exchange  
LACERA Risk Committee Presentation – Total Fund Report  
Stephen Kim, Vice President

Mr. Kim was present and answered questions from the committee.

VII. REPORT ON STAFF ACTION ITEMS

There were no items to report.

VIII. GOOD OF THE ORDER  
(For Information Purposes Only)

There was nothing to report.

IX. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at approximately 9:05 a.m.

**\*The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or the Board of Investments (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement and/or Board of Investments.**