

MINUTES OF THE SPECIAL MEETING OF THE REAL ESTATE COMMITTEE  
OF THE BOARD OF INVESTMENTS\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
300 N. LAKE AVENUE, SUITE 810, PASADENA, CALIFORNIA 91101

WEDNESDAY, JANUARY 11, 2017

PRESENT: Michael Schneider, Chair  
Diane Sandoval  
Kenneth Simril  
Shawn Kehoe, Alternate

MEMBERS AT LARGE: Ronald Okum

STAFF, ADVISORS, PARTICIPANTS:

John McClelland, Principal Investment officer – Real Estate

The meeting was called to order by Chair Schneider at 11:50 A.M., in the Board Room of Gateway Plaza.

I. APPROVAL OF THE MINUTES

- A. Approval of the Minutes of the Special Meeting of the Real Estate Committee of the Board of Investments of December 14, 2016.

Ms. Sandoval made a motion, Mr. Simril seconded, to approve the Special Meeting Minutes of the Real Estate Committee Meeting of December 14, 2016. The motion passed unanimously.

II. ACTION ITEMS

- A. 2017 Priorities – John McClelland, Principal Investment Officer-Real Estate.

Ms. Sandoval made a motion, Mr. Kehoe seconded, to approve the priorities for the Real Estate Committee during 2017. The motion carried by unanimous vote.

III. REPORT

A. None.

#### IV. PUBLIC COMMENT

There were no requests from the public to speak.

#### V. GOOD OF THE ORDER

(For information purposes only)

There was nothing to report during the Good of the Order.

#### VI. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned at 11:55 A.M.

**\*The Board of Retirement and Board of Investments have adopted a policy permitting any member of the Boards to attend a standing committee meeting open to the public. In the event five (5) or more members of either Board of Retirement and/or Board of Investments (including members appointed to the Committee and the Board of Retirement and/or Board of Investments.**