

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, AUGUST 10, 2017

PRESENT: Shawn R. Kehoe, Chair  
Vivian H. Gray, Vice Chair  
Marvin Adams  
Alan Bernstein  
Anthony Bravo  
Keith Knox, (Chief Deputy to Joseph Kelly)  
Ronald A. Okum

ABSENT: William de la Garza, Secretary  
Joseph Kelly  
David L. Muir (Alternate Retired)  
William Pryor (Alternate Member)

STAFF ADVISORS AND PARTICIPANTS

Gregg Rademacher, Chief Executive Officer

John Popowich, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Barry W. Lew, Legislative Affairs Officer

STAFF ADVISORS AND PARTICIPANTS (Continued)

John Nogales, Director of Human Resources

Michael Herrera, Senior Staff Counsel

Johanna Fontenot, Senior Staff Counsel

I. CALL TO ORDER

The meeting was called to order by Chair Kehoe at 9:04 a.m., in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Knox led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of July 13, 2017

Mr. Adams made a motion, Ms. Gray seconded, to approve the regular meeting minutes of July 13, 2017. The motion passed with Mr. Kehoe and Mr. Knox abstaining.

IV. REPORT ON CLOSED SESSION ITEMS

No items were reported.

V. OTHER COMMUNICATIONS

A. For Information

1. June 2017 All Stars

Mr. Popowich announced the eight winners for the month of June: Glen Musson,

## V. OTHER COMMUNICATIONS

### A. For Information (Continued)

Christina Tung, Courtney Cook, Anh Huynh, Steve Salinas, Eduardo Ascencio, Eddie Paz and Linda Ghazarian for the Employee Recognition Program and Gina Massarotti for the Webwatcher Program. Alisa M. Gavaller, Steven Alexander, Iveta Brecko, and James Hepker were the winners of LACERA's RideShare Program.

### 2. Chief Executive Officer's Report (Memo dated August 1, 2017)

Mr. Rademacher provided a brief overview of his Chief Executive Officer's Report with a quick update on what transpired at the previous Board of Investments meeting.

(Board of Investments minutes are available to view on LACERA's Website

[www.lacera.com](http://www.lacera.com).)

Mr. Rademacher recognized several Board members for their service on LACERA's Boards. Mr. Ronald Okum, Mr. Anthony Bravo, Mr. David Muir and Mr. William De la Garza were recognized for their term ending in 2017 on the Board of Retirement.

Mr. Rademacher also recognized newly elected Board members, Mr. Herman Santos, Mr. Les Robbins and Mr. JP Harris to the Board of Retirement.

Mr. Rademacher thanked the Systems Division for their continuous hard work.

## VI. PUBLIC COMMENT

There were no requests from the public to speak.

VII. CONSENT AGENDA

Ms. Gray made a motion, Mr. Okum seconded, to approve the following agenda items. The motion passed unanimously.

- A. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve attendance of Board members at NACD's Advanced Director Professionalism Foundation Course on December 4-5, 2017 in Miami, Florida, approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy, and approve the payment of NACD Individual Director Membership fees. (Placed on the agenda at the request of Mr. Kehoe)
- B. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve attendance of Board members at the Intelligence Support Systems World America's Conference on September 11-13, 2017 in Washington, D.C. and approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Placed on the agenda at the request of Mr. Bernstein)  
(Memo dated July 25, 2017)
- C. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve attendance of Board members at the Nossaman's Public and Investments Fiduciaries' Forum conference on November 30 – December 1, 2017 in San Francisco, California, and approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Memo dated July 26, 2017)  
(Placed on the agenda at the request of Mr. Muir)
- D. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve attendance of Board members at the Public Pension Trustees Fiduciary Conference on October 3 – 4, 2017 in New York, New York and approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy.  
(Memo dated July 26, 2017) (Place on agenda at the request of Ms. Gray)

VIII. NON-CONSENT AGENDA

- A. Recommendation as submitted by William de la Garza, Chair, Insurance, Benefits & Legislative Committee: That the Board approve a “Watch” position on Assembly Bill 526, which provides for the Sacramento County Employees’ Retirement System to become a district.  
(Memo dated May 19, 2017) (Supplemental Memo dated May 19, 2017)

Mr. Lew was present to answer questions from the Board.

Mr. Bernstein made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

- B. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board direct management to join the Represented Employees in signing the Memorandums of Understanding incorporating the Tentative Agreements for LACERA Administrative, Technical, Clerical, and Blue Collar Bargaining Unit (Unit 850) and LACERA Supervisory Bargaining Unit (Unit 851). The Memorandums of Understanding will be effective January 1, 2017 through December 31, 2019. (Memo dated July 31, 2017)

Messrs. Rademacher, Popowich and Nogales were present to answer questions from the Board.

Mr. Adams made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

- C. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Board approve salary adjustments for the LACERA's Non-Represented and Management Appraisal and Performance Plan (MAPP) classes to mirror those salary adjustments granted to LACERA Represented Employees. (Memo dated July 31, 2017)

Messrs. Rademacher, Popowich and Nogales were present to answer questions from the Board.

VIII. NON-CONSENT AGENDA (Continued)

Mr. Bernstein made a motion, Mr. Okum seconded, to approve the recommendation. The motion passed unanimously.

IX. REPORT ON STAFF ACTION ITEMS

There was nothing to report.

X. GOOD OF THE ORDER  
(For information purposes only)

Mr. Kehoe thanked the following Board members for their service on the Board of Retirement, Messrs. De la Garza, Muir, Okum and Bravo. Mr. Kehoe also asked to adjourn the meeting in honor of Los Angeles County Sheriff's Deputy, Michael Haak.

XI. EXECUTIVE SESSION

A. Conference with Legal Counsel - Pending Litigation  
(Pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9)

1. United States of America v. Gary Ordog  
Case 2:17-CV-01664-FMO

The Board met in Executive Session pursuant to Paragraph (2) of Subdivision (d) of California Government Code Section 54956.9. There was nothing to report at this time.

B. Conference with Legal Counsel - Anticipated Litigation  
Initiation of Litigation (Pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9)

1. Number of Cases: 1

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XI. EXECUTIVE SESSION (Continued)

The Board met in Executive Session pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9. Ms. Gray made a motion, Mr. Adams seconded, the Board voted 7-0 to authorize the Legal Division to prepare an amicus brief in the case of *Cal Fire Local 2881 v. CalPERS et al.*, Case No. S239958. Messrs. Adams, Bravo, Bernstein, Kehoe, Knox and Okum and Ms. Gray voted yes in favor of the motion.

Green Folder Information (Information distributed in each Board Member's Green Folder at the beginning of the meeting)

1. LACERA Legislative Report – Other (Dated August 10, 2017)
2. LACERA Legislative Report - Bills Amending CERL/PEPRA (Dated August 10, 2017)
3. Article from PERS – Public Agency Coalition (PAC) Publication, *The Alert* (Memo dated July 28, 2017)

XII. ADJOURNMENT

There being no further business to come before the Board, the meeting was Adjourned in honor of Los Angeles County Sheriff's Deputy, Michael Haak at 9:46 a.m.

*Not Available*

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WILLIAM DE LA GARZA, SECRETARY

*Signature on File*

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SHAWN R. KEHOE, CHAIR