

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, FEBRUARY 9, 2017, 10:10 A.M. – 10:45 A.M.

COMMITTEE MEMBERS

PRESENT: Vivian H. Gray, Vice Chair
Alan Bernstein
Ronald Okum
David Muir, Alternate

ABSENT: William de la Garza, Chair

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Anthony Bravo
Yves Chery
Shawn R. Kehoe
Keith Knox (Chief Deputy to Joseph Kelly)

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith Barry Lew
Gregg Rademacher

Aon Hewitt

Kirby Bosley
Helen Batsalkin

The meeting was called to order by Chair Gray at 10:10 a.m. Due to the absence of Mr. de la Garza, the Chair announced that Mr. Muir, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of January 12, 2017

Ms. Gray made a motion, Mr. Muir seconded, to approve the minutes of the regular meeting of January 12, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Update Regarding LACERA Legislative Proposal – Correction of Errors and Omissions (*Barry W. Lew, Legislative Affairs Officer*)

At the December Committee meeting staff was requested to prepare a proposal seeking legislation to enable the Board of Retirement to reconsider cases regarding disability benefits that were denied due to an error of law. Staff is in the process of creating a legislative proposal and anticipates presenting it to the Committee at the March meeting.

B. Senate Bill 32 (Moorlach) – California Public Employees' Pension Reform Act of 2017 (*Barry W. Lew, Legislative Affairs Officer*)

SB 32 was introduced in December 2016 and expresses the intent of the California Legislature to enact legislation to resume the pension reform that began in the California Public Employees' Pension Reform Act of 2013 (PEPRA). This is a spot bill that was introduced to comply with legislative deadlines and currently contains no substantive provisions. Given the significance of pension reform on the operations of LACERA, staff will continue to monitor this bill and report further developments to your Committee.

C. Staff Activities Report for January, 2017

The staff activities report was discussed.

D. CIGNA & Anthem Blue Cross Claims Experience

The CIGNA & Anthem Blue Cross Claims Experience reports through December 2016 were discussed.

E. Federal Legislation

- Aon Hewitt Washington Report

Submitted for information only.

February 9, 2017

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IV. GOOD OF THE ORDER

(For information purposes only)

V. ADJOURNMENT

The meeting adjourned at 10:45 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**