

APPROVED

MINUTES OF THE MEETING OF THE
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, AUGUST 10, 2017, 10:00 A.M. – 10:20 A.M.

COMMITTEE MEMBERS

PRESENT: Vivian H. Gray, Vice Chair
Alan Bernstein
Ronald Okum

ABSENT: William de la Garza, Chair
David L. Muir, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Anthony Bravo
Shawn R. Kehoe
Keith Knox (Chief Deputy to Joseph Kelly)

STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith
Steve Rice
Barry Lew

Segal Consulting

Stephen Murphy
Paul Sadro

The meeting was called to order by Chair Gray at 10:00 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of July 13, 2017

Mr. Okum made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of July 13, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Support" position on H.R. 1205, which would enact the "Social Security Fairness Act of 2017." (Memorandum dated July 25, 2017)

Mr. Okum made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

B. Recommendation as submitted by Barry W. Lew, Legislative Affairs Officer: That the Committee recommend the Board of Retirement adopt a "Support" position on S. 915, which would enact the "Social Security Fairness Act of 2017." (Memorandum dated July 25, 2017)

Mr. Okum made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. Update on Status of Requests for Proposals for State and Federal Legislative Advocacy Services Concerning Health, Benefit, and Plan Administration Issues
Steven P. Rice, Chief Counsel

Mr. Rice gave an update on the status of the Requests for Proposals (RFP) for federal and state legislative advocacy services. The extended deadline for the state RFP is August 11. If no additional proposals are received, the two current respondents will be evaluated and staff will come back to the Committee with a recommendation. There are several qualified candidates for the federal RFP, and the finalists will be presented to the Committee for interviews at the October meeting.

IV. FOR INFORMATION (Continued)

B. Staff Activities Report for July, 2017

The staff activities report was discussed.

C. LACERA Claims Experience

The LACERA Claims Experience reports through June 2017 were discussed.

D. Federal Legislation
(for discussion purposes)

Segal gave an update on federal legislation.

V. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 10:20 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**