

# **APPROVED**

MINUTES OF THE MEETING OF THE  
INSURANCE, BENEFITS & LEGISLATIVE COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, DECEMBER 14, 2017, 4:05 P.M. – 4:10 P.M.

## **COMMITTEE MEMBERS**

PRESENT: Vivian H. Gray, Vice Chair  
David L. Muir, Alternate

ABSENT: William de la Garza, Chair  
Alan Bernstein  
Ronald Okum

## **ALSO ATTENDING:**

### BOARD MEMBERS AT LARGE

Marvin Adams  
Shawn R. Kehoe  
Keith Knox (Chief Deputy to Joseph Kelly)  
Herman B. Santos

### STAFF, ADVISORS, PARTICIPANTS

Cassandra Smith  
Barry Lew

Segal Consulting

Stephen Murphy

Due to the absence of Messrs. de la Garza, Bernstein, and Okum, Board of Retirement Chair Shawn Kehoe appointed Mr. Adams as a voting member of the Committee. Mr. Kehoe also announced that Mr. Muir, as the alternate, would be a voting member of the Committee.

The meeting was called to order by Chair Gray at 4:05 p.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of November 9, 2017

Mr. Adams made a motion, Ms. Gray seconded, to approve the minutes of the regular meeting of November 9, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. Engagement Report for November 2017  
Barry W. Lew, Legislative Affairs Officer

The engagement report was discussed.

B. Staff Activities Report for November 2017  
Cassandra Smith, Director, Retiree Healthcare

The staff activities report was discussed.

C. LACERA Claims Experience  
Stephen Murphy, Segal Consulting

The LACERA Claims Experience reports through October 2017 were discussed.

D. Federal Legislation  
Stephen Murphy, Segal Consulting

*(for discussion purposes)*

Segal Consulting gave an update on federal legislation.

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IV. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 4:10 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**