

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, FEBRUARY 1, 2017, 10:10 A.M. – 11:00 A.M.

COMMITTEE MEMBERS

PRESENT: Alan Bernstein, Chair
Yves Chery, Vice Chair
Anthony Bravo
Joseph Kelly
Ronald Okum, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Shawn R. Kehoe
David L. Muir

STAFF, ADVISORS, PARTICIPANTS

Robert Hill
JJ Popowich
Gregg Rademacher

The meeting was called to order by Chair Bernstein at 10:10 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of January 4, 2017

Mr. Bravo made a motion, Mr. Okum seconded, to approve the minutes of the regular meeting of January 4, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Gregg Rademacher, Chief Executive Officer: That the Committee recommend to the Board of Retirement the following actions:

1. Approve the following LACERA classifications and pay ranges:

- a. Principal Staff Counsel, LACERA, LS17
- b. Deputy Chief Investment Officer, LACERA, (UC) LR24
- c. Deputy Chief Executive Officer, LACERA, (UC) LS18

2. Direct staff to submit to the Board of Supervisors the required ordinance language to implement the new LACERA classifications by amending the Los Angeles County Salary Code Sections 6.28.050, 6.127.010, and 6.127.030.

Mr. Kelly made a motion, Mr. Bravo seconded, to return this item to staff for further development. The motion passed unanimously.

IV. FOR INFORMATION

A. LACERA Operations Briefing
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

IV. FOR INFORMATION (Continued)

B. Operations Oversight Committee Calendar of Discussion Topics
Robert Hill/JJ Popowich

Messrs. Hill and Popowich discussed the schedule of recurring reports to be presented at the Operations Oversight Committee. Other topics the Committee would like to be included are:

- Regular status reports on implementation of privacy audit recommendations
- Follow-up on efforts to achieve certification of the Call Center through ICMI
- Committee Calendar of Discussion Topics presented annually

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT

The meeting adjourned at 11:00 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**