

MINUTES OF THE MEETING OF THE  
OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, JUNE 1, 2017, 11:20 A.M. – 11:55 A.M.

**COMMITTEE MEMBERS**

PRESENT: Alan Bernstein, Chair  
Anthony Bravo, Vice Chair  
Ronald Okum  
David Muir, Alternate

ABSENT: Joseph Kelly

**ALSO ATTENDING:**

BOARD MEMBERS AT LARGE

Marvin Adams  
Vivian H. Gray  
Shawn R. Kehoe

STAFF, ADVISORS, PARTICIPANTS

Robert Hill	Michael Cordial
JJ Popowich	John Nogales
Connie Chan	Steven Rice
Annette Cleary	

The meeting was called to order by Chair Bernstein at 11:20 a.m. Due to the absence of Mr. Kelly, the Chair announced that Mr. Muir, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of May 11, 2017

Mr. Okum made a motion, Mr. Bravo seconded, to approve the minutes of the special meeting of May 11, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

A. Recommendation as submitted by Michael Cordial, Senior Human Resources Analyst, and John Nogales, Director Human Resources, that the Committee recommend the Board of Retirement approve the LACERA Internship Program. (Memo dated May 23, 2017)

Mr. Okum made a motion, Mr. Bravo seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

A. LACERA Operations Briefing  
Robert Hill/JJ Popowich

Messrs. Hill and Popowich presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed
- GASB 74-75 Update

B. 2017 Seal of Distinction Recognition  
Connie Chan

LACERA's investment in creating a positive work environment earned the prestigious WorldatWork 2017 Seal of Distinction. LACERA was chosen to receive this nationally recognized award for our commitment to cultivating a culture that promotes a highly engaged, professional workforce based on our shared values in support of our mission to Produce, Protect, and Provide the Promised Benefits to our members. Ms. Chan gave a short presentation providing an overview of the Seal of Distinction and LACERA's Total Rewards portfolio.

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V. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:55 a.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**