

APPROVED

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION
GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, NOVEMBER 9, 2017, 11:25 A.M. – 11:45 A.M.

COMMITTEE MEMBERS

PRESENT: Alan Bernstein, Chair
Anthony Bravo, Vice Chair
Ronald Okum
David Muir, Alternate

ABSENT: Joseph Kelly

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Marvin Adams
Vivian H. Gray
William Pryor
Keith Knox (Chief Deputy to Joseph Kelly)

STAFF, ADVISORS, PARTICIPANTS

JJ Popowich
Bernie Buenaflor
Dr. Vito Campese, Medical Advisor
David Bayha
James Beasley

The meeting was called to order by Chair Bernstein at 11:25 a.m. Due to the absence of Mr. Kelly, the Chair announced that Mr. Muir, as the alternate, would be a voting member of the Committee.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of October 12, 2017

Mr. Okum made a motion, Mr. Bravo seconded, to approve the minutes of the special meeting of October 12, 2017. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by James Beasley, Administrative Services Analyst III: That the Committee recommend the Board of Retirement approve the purchase of Cyber Liability Insurance with North American Specialty (NAS) Insurance. (Memorandum dated October 23, 2017)

Mr. Okum made a motion, Mr. Bravo seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

- A. LACERA Operations Briefing
JJ Popowich/Bernie Buenaflor

Messrs. Popowich and Buenaflor presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed
- Annual Test of Emergency Notification System
- ACE – Advanced CERL Education

- B. Overpayment & Forgery Receivables (Period Ended June 30, 2017)
David Bayha

Mr. Bayha provided an update of the Overpayment & Forgery Receivables as of June 30, 2017. Highlights included the following:

- Preventable errors essentially cut in half since the last reporting period
- Continued success of the Benefit Protection Unit with regard to Late Death Notification cases
- Increase in Miscellaneous category represented by one felony forfeiture case

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V. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 11:45 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**