

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF RETIREMENT AND BOARD OF INVESTMENTS
LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

THE HYATT REGENCY
200 SOUTH PINE AVENUE, LONG BEACH, CA

WEDNESDAY, JANUARY 31, 2018
9:00 A.M. – BEACON BALLROOM

PRESENT: Vivian H. Gray, Chair
Herman Santos, Vice Chair
Marvin Adams, Secretary
Alan Bernstein
JP Harris (Alternate Retired)
Shawn R. Kehoe
Keith Knox
Les Robbins
Thomas Walsh
Gina Zapanta-Murphy

ABSENT: Joseph Kelly
William Pryor (Alternate Member)

STAFF ADVISORS AND PARTICIPANTS

Robert R. Hill, Interim Chief Executive Officer
James Brekk, Interim Deputy Chief Executive Officer
Bernie Buenaflor, Interim Assistant Executive Officer

STAFF ADVISORS AND PARTICIPANTS (Continued)

JJ Popowich, Assistant Executive Officer

Steven P. Rice, Chief Counsel

Harvey Leiderman, Reed Smith LLP, Outside Fiduciary Counsel

Dr. Vito Campese, Medical Advisor

Richard Bendall, Chief Audit Executive

Cassandra Smith, Director, Retiree Healthcare Division

Leilani Ignacio, Assistant Division Manager
Retiree Healthcare Division

Tionna Fredericks, Retirement Specialist III

Keisha Munn, Senior Retirement Specialist

Tatiana Bayer, Senior Retirement Specialist

Daljit Johl, Segal Consulting

Dr. J. Craig Collins, Kaiser Permanente

Nick Schubert, UnitedHealthcare Retiree Solutions

Nicole Bohnert, UnitedHealthcare Retiree Solutions

Stephen E. Murphy, Segal Consulting

Kathy Bakich, Segal Consulting

I. WELCOME

Mr. Brekk welcomed everyone to the 2018 Board Offsite at 9:03 a.m.

II. PUBLIC COMMENT

There were no requests from the public to speak.

III. THE 1982 AGREEMENT & PROGRAM PARAMETERS

Cassandra Smith and Tionna Fredericks provided a presentation to the Board.

IV. MANAGING HEALTHCARE PREMIUMS

Stephen Murphy and Daljit Johl provided a presentation to the Board.

V. MEDICARE 101

Cassandra Smith & Tatiana Bayer provided a presentation to the Board.

VI. MEMBER HEALTHCARE EDUCATION

Keisha Munn provided a presentation to the Board.

VII. HEALTHCARE DELIVERY TRANSFORMATION

J. Craig Collins, Nick Schubert, Nicole Bohnert and Stephen E. Murphy provided a presentation to the Board.

VIII. LEGISLATIVE UPDATE

Kathy Bakich provided a presentation to the Board.

IX. CLOSING

There being no further business to come before the Board, the meeting was adjourned at 3:22 p.m.

MARVIN ADAMS, SECRETARY

VIVIAN H. GRAY, CHAIR