

NOTICE OF MEETING AND AGENDA

**SPECIAL MEETING OF THE OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT***

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

**300 NORTH LAKE AVENUE, SUITE 810
PASADENA, CA 91101**

THURSDAY, JUNE 14, 2018 - 9:00 A.M.**

*The Committee may take action on any item on the agenda,
and agenda items may be taken out of order.*

COMMITTEE MEMBERS:

Marvin Adams, Chair
Thomas Walsh, Vice Chair
Alan Bernstein
William Pryor
Vivian H. Gray, Alternate

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the special meeting of May 10, 2018

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing
JJ Popowich/Bernie Buenaflor

B. Update on the European Union's General Data Protection Regulation
Steven P. Rice

C. FY 2017-2018 Semi-Annual Budget Control Report as of December 31, 2017
Robert Morgan

IV. REPORT ON STAFF ACTION ITEMS

V. GOOD OF THE ORDER

(For information purposes only)

June 14, 2018

Page 2

VI. ADJOURNMENT

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

****Although the meeting is scheduled for 9:00 a.m., it can start anytime thereafter, depending on the length of the Board of Retirement meeting preceding it. Please be on call.**

Any documents subject to public disclosure that relate to an agenda item for an open session of the Committee, that are distributed to members of the Committee less than 72 hours prior to the meeting, will be available for public inspection at the time they are distributed to a majority of the Committee, at LACERA's offices at 300 North Lake Avenue, Suite 820, Pasadena, California during normal business hours from 9:00 a.m. to 5:00 p.m. Monday through Friday.

Persons requiring an alternative format of this agenda pursuant to Section 202 of the Americans with Disabilities Act of 1990 may request one by calling Cynthia Guider at (626)-564-6000, from 8:30 a.m. to 5:00 p.m. Monday through Friday, but no later than 48 hours prior to the time the meeting is to commence. Assistive Listening Devices are available upon request. American Sign Language (ASL) Interpreters are available with at least three (3) business days notice before the meeting date.

MINUTES OF THE MEETING OF THE
OPERATIONS OVERSIGHT COMMITTEE
and
BOARD OF RETIREMENT*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

THURSDAY, MAY 10, 2018, 11:50 A.M. – 11:51 A.M.

COMMITTEE MEMBERS

PRESENT: Marvin Adams, Chair
Thomas Walsh, Vice Chair
Alan Bernstein
William Pryor
Vivian H. Gray, Alternate

ALSO ATTENDING:

BOARD MEMBERS AT LARGE

Shawn R. Kehoe
Herman B. Santos
Gina Zapanta-Murphy

STAFF, ADVISORS, PARTICIPANTS

JJ Popowich
Bernie Buenaflor

The meeting was called to order by Chair Adams at 11:50 a.m.

I. APPROVAL OF THE MINUTES

A. Approval of the minutes of the regular meeting of April 4, 2018

Mr. Bernstein made a motion, Mr. Walsh seconded, to approve the minutes of the regular meeting of April 4, 2018. The motion passed unanimously.

II. PUBLIC COMMENT

III. FOR INFORMATION

A. LACERA Operations Briefing
JJ Popowich/Bernie Buenaflor

Submitted for information only.

IV. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

V. GOOD OF THE ORDER

(For information purposes only)

VI. ADJOURNMENT


The meeting adjourned at 11:51 a.m.

***The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**

FOR INFORMATION ONLY

June 4, 2018

TO: Operations Oversight Committee
Marvin Adams, Chair
Thomas Walsh, Vice Chair
Alan Bernstein
William Pryor
Vivian H. Gray, Alternate

FROM: JJ Popowich, Assistant Executive Officer 
Bernie Buenaflor, Interim Assistant Executive Officer 

FOR: June 14, 2018 Operations Oversight Committee Meeting

SUBJECT: **LACERA OPERATIONS BRIEFING**

The purpose of this briefing is to share insights on staff activities, updates on goals, and discuss opportunities and/or concerns. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

DATE RECEIVED	REQUESTER	DOCS REQUESTED
04-24-18	S. Romero, IR Japan	<p>Requested complete list of Los Angeles County Employees Retirement Association's Japanese company shareholdings as of the most recent date. Request is made based on p. 123 of 2017 CAFR where it states that, "A complete list of portfolio holdings is available upon request."</p> <p><i>Transmitted responsive comment: I am the Staff Counsel charged with responding to public record requests. I have attached a complete list LACERA's Japanese company shareholdings as of March 29, 2018 in response to your request below. The list is categorized by LACERA manager as requested.</i></p> <p><i>Transmitted 1 document.</i></p> <p><i>Sent via email: Japan Exposure Equity by Manager.</i></p>
04-24-18	K. Warren, Discover	<p>From the Requestor: Under California Public Records Law, I am requesting copies of the following information: The Organizational Chart for the Chief Information Officer or Head of IT of LACERA - something that includes the names and titles of the people who report to the Chief Information Officer or Head of IT of LACERA.</p> <p>I also ask that this chart contain the next level of management, those people who report to people that report to the Chief Information Officer or Head of IT. Also, contact information on the people listed in the above organizational chart to include: Business Address, Direct Business Telephone Number, and Business Email Address would be greatly appreciated.</p> <p><i>Transmitted 2 documents.</i></p> <p><i>Sent via email: LACERA Staff PRA and Systems FY 2017-2018 (budgetary org chart).</i></p>
04-25-18	D. Schwartz, Baker, Curtis and Schwartz, P.C.	<p>Specific items requested:</p> <ol style="list-style-type: none"> 1. All documents or electronically stored information ("ESI") that relate to refer to Ann Lai. 2. All documents or ESI that relate or refer to Justin Caldbeck. 3. All documents or ESI that relate or refer Jonathan Teo. 4. All documents or ESI that relate or refer to any Binary Capital fund or entity. <p><i>Transmitted responsive comment: Thank you for the phone call this morning regarding your April 25th, 2018 Public Record Act request. We appreciate your guidance in focusing your request to the documents that you require. In furtherance to our discussion my understanding is that the documents that you seek should be contained in the following "universes":</i></p> <ol style="list-style-type: none"> 1. <i>The settlement agreement between Justin Caldbeck and LACERA;</i> 2. <i>All documents provided by Jonathan Teo or Binary Capital to LACERA relating to the litigation or settlement, including those in possession of LACERA's outside counsel, and</i>

DATE RECEIVED	REQUESTER	DOCS REQUESTED
		<p>3. All documents provided to LACERA from any source regarding the settlement or litigation.</p> <p><i>I want to ensure you that I have captured your requirements accurately and that I have helped to assist you in focusing your request. Please confirm that these are the documents that you request. Feel free to modify or add to this list if I am mistaken in my understanding. We did discuss that you may expand your request to require more documents should this request not uncover the documents that you seek.</i></p> <p><i>Once confirmed, I will begin the process of document retrieval and review. I will require additional time to provide a response due to the complexity and volume of documents that will result from your request. I must review responsive documents for potential redactions or exemptions. I estimate that we should be able to provide you documents by May 18, 2018.</i></p> <p><i>Please respond via email to confirm my understanding as well as if you agree to the May 18th date as reasonable time for production.</i></p> <p><i>Transmitted 14 documents.</i></p> <p><i>Sent, on May 18, 2018, via email:</i></p> <ol style="list-style-type: none"> 1. Stipulation for Settlement (03-29-18); 2. Settlement Agreement (LACERA counterpart); 3. Fully Executed LACERA-Caldbeck Settlement; 4. Baker 9501818 5. 2018-04-30 request for dismissal as to Caldbeck; 6. 2018-03-22 Stip to Extend to Serve Complaint; 7. 2017-11-27 Notice of Case Management conference; 8. 2017-11-21 Order Granting Ex Parte Application; 9. 2017-11-21 Ex Parte App to Continue Service Deadline (conformed); 10. 2017-09-26 Summons; 11. 2017-09-26 Complaint; 12. 2017-09-26 Civil Lawsuit Notice; 13. 2017-09-26 Civil Case Cover Sheet, and 14. 04-25-18 Public Record Act request – Ann Lai Justin Caldbeck Jonathan Teo Binary Capital Fund II.
05-01-18	N. Lee, Preqin	<p>Requested copies of records that show information as listed below dated to June 30, 2017. From the Requestor: Please, will it be possible to have an update on any records that would show some or all of the following information:</p> <ol style="list-style-type: none"> 1. A list of ALL hedge funds and fund of hedge funds in which Los Angeles County Employees' Retirement Association is an investor; and 2. For each Hedge Fund and Fund of Hedge Funds, may I please have a copy of any records that would show some or all of the following information: <ol style="list-style-type: none"> a. the month by month market value of Los Angeles County Employees' Retirement Association's holding in each fund from July 1, 2017 to March 31, 2018,

DATE RECEIVED	REQUESTER	DOCS REQUESTED
		<p>b. the month by month amount invested by Los Angeles County Employees' Retirement Association in each fund from July 1, 2017 to March 31, 2018,</p> <p>c. the month by month net returns (net of fees) earned by Los Angeles County Employees Retirement Association on its investment in each fund from July 1, 2017 to March 31, 2018.</p> <p><i>Transmitted responsive comment: I have attached LACERA's latest Hedge Fund Report in response to the information requested below. This report is through Dec 31, 2017. LACERA has not compiled the 1Q18 results yet.</i></p> <p><i>Transmitted 1 document.</i></p> <p><i>Sent via email: BOI memo dated February 22, 2018 re 2017 Fourth Quarter Hedge Fund Performance Report.</i></p>
05-09-18	R. Rao, Pageant Media	<p>Questions and answers in bold italics.</p> <p>Did the board approve of actions identified by the real estate structure review? <i>YES.</i></p> <p>Will this result in any immediate manager terminations? <i>NO.</i></p> <p>What's the timeline for further hires/terminations as a result of this action? <i>There were no specific details or timelines.</i></p> <p>Did the board approve of a switch to allocation B? <i>YES.</i></p> <p>Will this result in any hires or terminations? <i>No new hires or terminations were a part of this item.</i></p> <p>Was there any decision made regarding AE Industrial Partners Fund II and two managers who were not named in the agenda? <i>The Board of Investments approved a commitment of up to \$100 million.</i></p> <p>Who are these two managers? <i>The Board of Investments terminated Cramer Rosenthal McGlynn that managed \$274.3 million in an active small/mid cap equity mandate for LACERA. The Board of Investments terminated Westwood Asset Management that managed \$256.9 million in an active small/mid cap equity mandate for LACERA.</i></p> <p>Were QMA and Systematic hired for the small-cap mandate? <i>YES.</i></p> <p>Did the board discuss any additional, potential searches to be conducted in 2018? <i>NO.</i></p> <p>Were any other managers hired or terminated by LACERA? <i>NO.</i></p>
05-10-18	M. McCue, FIN	<p>Questions and answers in bold italics:</p> <p>1. Did the board of investment approved the hires of QMA and Systematic for small-cap were approved and if so, are the amounts approved up to \$400 million each as noted in the board documents. <i>YES, both managers were approved with commitments of up to \$400 million.</i></p>

DATE RECEIVED	REQUESTER	DOCS REQUESTED
		<p>2. Was Option B for the asset study approved as recommended? YES. If approved, would it be appropriate to say that further discussions on how the new asset allocation will be implemented, including any investment manager searches, will be discussed at the plan’s July offsite meeting? <i>This item is not agendaized yet. This is what was noted in the Meketa document: July Off-Site Meeting: Discuss strategic asset allocation implementation.</i></p> <p>3. Were Greenhill Capital Advisory, Evercore Group and Campbell Lutyens approved as finalists for the private equity secondary advisor search to be interviewed at the June meeting? <i>The Board of Investments directed staff to make the selection.</i></p> <p>4. Did the plan have any discussions on how to move forward with emerging markets private equity and/or long-dated private equity following StepStone’s education? <i>The presentation was for educational purposes only, no decisions were made.</i></p> <p>5. It looks like there were three items discussed under closed session, was any action taken that was reported once open session resumed?</p> <p><i>a. The Board of Investments approved a commitment of up to \$100 million to AE Industrial Partners Fund II.</i></p> <p><i>b. The Board of Investments terminated Cramer Rosenthal McGlynn that managed \$274.3 million in an active small/mid cap equity mandate for LACERA.</i></p> <p><i>c. The Board of Investments terminated Westwood Asset Management that managed \$256.9 million in an active small/mid cap equity mandate for LACERA.</i></p> <p>Follow-up questions and answers in bold italics:</p> <p>1. Regarding the private equity secondary advisor and the staff making the selection – has that selection already been made or is there a timeframe for when that will happen and when the information will be available on what firm was hired? <i>The selection will be made by staff, but no timeline was discussed. The outcome will be reported to the Board at a future meeting.</i></p> <p>2. Regarding Cramer Rosenthal McGlynn – why was the firm terminated and where will the assets be allocated? <i>The termination discussion was made in closed session, no details were given and no further allocations were reported.</i></p> <p>Will this be part of the small-cap allocation? <i>That information was not reported.</i></p> <p>3. Regarding Westwood – same questions as with CRM. <i>Same answers as this was done in closed session.</i></p> <p>4.</p>
05-10-18	D. Mumford, SP Global	<p>Questions and answers in bold italics.</p> <p>Could you tell me if the Los Angeles County Employees Retirement Association made a hiring decision regarding the search for emerging manager investment management firms that offer portfolio management services for active U.S. and non-U.S. equity strategies?</p> <p>Also did the Board approve the recommendations to approve:</p>

DATE RECEIVED	REQUESTER	DOCS REQUESTED
		<ul style="list-style-type: none"> • up to \$400 million to Quantitative Management Associates, LLC and Systematic Financial Management, LP for U.S. small cap equity mandates. <i>The Board approved both recommendations.</i> • inviting Greenhill Capital Advisory, Evercore Group LLC, and Campbell Lutyens to present as finalists for the secondary advisor RFP. <i>The Board directed staff to interview the managers for selection.</i> • evaluating domestic value-added and high-return commingled funds for possible commitments. <i>The presentation was made for Board educational purposes only. No actions were taken.</i> • evaluating open-end real estate commingled core funds for possible commitments. <i>The presentation was made for Board educational purposes only. No actions were taken.</i> • adding a private infrastructure allocation. <i>The presentation was made for Board educational purposes only. No actions were taken.</i> • adding a private natural resources allocation. <i>The presentation was made for Board educational purposes only. No actions were taken.</i> • adding TIPs as a dedicated allocation to the credit category. <i>The presentation was made for Board educational purposes only. No actions were taken.</i>
05-10-18	S. Navedo-Perez, Acuris	<p>From the Requestor:</p> <p>I'm trying to determine whether or not the board voted on Meketa Investment Group's recommendation for LACERA to adopt a new asset allocation policy.</p> <p>The recommendation begins on page 66 on the agenda:</p> <p>https://www.lacera.com/about_lacera/boi/meetings/2018-05-09_boi_agnd.pdf</p> <p>The proposed allocations are below. Could you please tell me which asset allocation policy was voted to be adopted?</p> <p>Also could you please provide the reason as to why the specific allocation was picked?</p> <p><i>Transmitted responsive comment: The Board approved Allocation "B" per the staff recommendation. The staff memo and recommendation as well as the information in the Meketa presentation was the basis of the selection.</i></p> <p>Additional questions from Requestor:</p> <p>Could you please tell me if there are any more steps that need to happen before the new allocation policy is finalized?</p> <p>Also could you please detail the latest value you have recorded for LACERA's entire investment portfolio?</p> <p><i>The Board has discussed, placing the asset allocation items on either the June or July Agenda. I have attached the March 2018 CIO report that contains the latest fund value information.</i></p>

DATE RECEIVED	REQUESTER	DOCS REQUESTED
		Transmitted 1 document: CIO Report March 2018 dated April 30, 2018.
05-10-18	S. Slade, Fundmap	<p>Comments and questions from the Requestor regarding May 9 board of investments meeting.</p> <ul style="list-style-type: none"> I understand you received a private equity educational presentation from StepStone Group, are you able to disclose the outcome from this presentation? The presentation was for Board educational purposes. No decisions were made. <p>If you will look to hire any emerging markets private equity or long-dated investment managers? or perhaps any future RFP's? No Board recommendations were made and the Board took no action.</p> <ul style="list-style-type: none"> There was a recommendation to invest \$400 million to QMA and Systematic to manage an active U.S. small capitalization Equity. Are you able to disclose if these recommendations were approved? The Board approved both recommendations.
05-10-18	D. Gregory, Public Plan IQ	<p>Requested DVD recordings for open sessions for BOI and BOR meetings held on May 9, 2018.</p> <p>Sent via USPS First Class Mail: 4 DVDS re open sessions.</p>
05-11-18	LA Sheriffs Department	<p>Per monthly request:</p> <p>Transmitted 2 documents.</p> <p>Monthly Agenda Reports for Sheriff Department Listing dated May 10, 2018 and Monthly Agenda Reports for Fire Department listing dated May 10, 2018.</p>
05-11-18	D. Walker, Fund Fire Media Contact	<p>Questions from the Reporter and answers in bold italics.</p> <p>Where will the story be aired? FundFire - online .</p> <p>When will the story appear? Unknown.</p> <p>Is the story for an opinion piece or a news story? News.</p> <p>What prompted the reporter's interest? The reporter is working on a story about "LACERA considering enhancing its manager due diligence to mitigate sexual harassment risks, as well as promote workplace diversity and inclusion at firms with the pension works with. Recent board documents state this discussion was prompted "in part by the introduction of Assembly Bill 2571 ("AB 2571") as well as numerous high-profile incidents of alleged sexual harassment in the marketplace."</p> <p>What topics were covered by the reporter? The following statement was sent to Ms. Walker:</p> <p>"Consistent with LACERA's longstanding commitment to diversity and inclusion, the enhanced steps presented this week aim to ensure a cohesive and standardized approach to LACERA's manager due diligence and monitoring across all asset</p>

DATE RECEIVED	REQUESTER	DOCS REQUESTED
		<i>classes. LACERA benefits when our asset managers effectively access and manage diverse talent."</i>
05-14-18	S. Ayers, Tristar Group	Per monthly request: <i>Transmitted one document:</i> <i>Board of Retirement Meeting of May 10, 2018 Benefit Approval List.</i>
05-14-18	J. Hammond, RELAC	Per monthly request: <i>Transmitted one document:</i> <i>Board of Retirement Meeting of May 10, 2018 Benefit Approval List.</i>
05-14-18	T. Usher, LA County, HR	Per monthly request: <i>Transmitted one document.</i> <i>Sent via email: MonthlyAgendafor BrdSecs 180426.</i>
05-18-18	D. Kushner, Individual	Requested DVD recordings for open sessions for BOI, BOR, and open committee meetings held on May 9, 2018. <i>Sent via USPS First Class Mail: 7 DVDS re open sessions.</i>

FOR INFORMATION ONLY

June 1, 2018

TO: Operations Oversight Committee
Marvin Adams, Chair
Thomas Walsh, Vice Chair
Alan Bernstein
William Pryor
Vivian H. Gray, Alternate

FROM: Steven P. Rice *SPR*
Chief Counsel

FOR: June 14, 2018 Operations Oversight Committee Meeting

SUBJECT: Update on the European Union's General Data Protection Regulation

On May 25, 2018, a new General Data Protection Regulation (GDPR) went into effect in the European Union (EU). The GDPR is lengthy and complex. Generally speaking, the GDPR applies to any entity that offers goods and services to people in the EU. It covers "data controllers," which includes natural persons, businesses, public authorities, and other bodies, which, alone or jointly with others, determines the purposes and means of the processing of personal data. The GDPR also covers "data processors," which includes those that process personal data on behalf of a controller. "Personal data" under the GDPR is defined to include any information relating to an identified or identifiable natural person. The GDPR imposes significant penalties on those that fail to comply with its requirements.

Those subject to the GDPR have a number of responsibilities, including but not limited to:

- Data mapping to record the personal data kept, where the information is stored, why it is kept, how it flows, and how it is processed and used.
- Respect the rights of individuals to (a) access, erase, and correct errors in their personal data, (b) object to processing of their data, and (c) request export of their data.
- Provide for transparency, including (a) providing notice of the purpose of data collection, and limiting use to the stated purpose, (b) obtaining consent for the processing of data, and (c) defining data retention and deletion policies.

///

Re: Update on GDPR

June 1, 2018

Page 2

- Designate a data protection officer, who is a privacy expert that operates independently to make sure an organization follows the procedures and policies of the GDPR.
- Notify authorities within 72 hours of a breach, which includes a breach of security leading to the accidental or unlawful destruction, loss, alteration, and unauthorized disclosure of, or access to, personal data.
- Implement compliant vendor contracts.
- Establish an ongoing compliance monitoring process.

The GDPR includes numerous exemptions and limitations that affect, and in some instances limit, the applicability of the regulation. Some of those exemptions and limitations cover organizations, such as LACERA, that are fulfilling a legal mandate or are subject to other legal requirements.

LACERA has a small number of known members who reside in the European Union. In addition, an unknown number of other members travel to the EU. LACERA staff, including representatives of the Executive Office and relevant divisions, are evaluating the GDPR, whether LACERA is subject to its terms, and if so, what the precise requirements are, given the nature of LACERA's business, including vendors. To assist in the analysis, staff is also collecting information on the position of other public pension systems.

LACERA has strong privacy practices, including improvements based on the 2016 privacy audit. The 2016 audit also included an organization-wide data mapping component. Given these facts, the small number of EU-connected members, and the potential application of certain GDPR exemptions to LACERA, staff determined early on, prior to the May 25, 2018 effective date, that GDPR presents minimal risk to LACERA.

Nevertheless, it is important that LACERA perform a rigorous analysis and ensure compliance where necessary. LACERA may also determine that, even if compliance is not legally required, it will voluntarily comply as a matter of best practices and member protection.

Staff provides this memo to the Board because the GDPR has been the subject of some publicity, given the regulation's recent effective date, and to keep the Board informed of compliance efforts in the area of member privacy. Staff will report to the Operations Oversight Committee at future meetings as to staff's conclusions with respect to the GDPR and its significance to LACERA and its members.

Re: Update on GDPR
June 1, 2018
Page 2

c: Robert Hill
Jonathan Grabel
James Brekk
John Popowich

Bernie Buenaflor
Roxana Castillo
Mary Phillips
Quoc Nguyen

**FOR INFORMATION ONLY**

June 5, 2018

TO: Operations Oversight Committee
Marvin Adams, Chair
Thomas Walsh, Vice Chair
Alan Bernstein
William Pryor
Vivian Gray, Alternate

FROM: Robert Morgan *RJM*
Administrative Services Officer, LACERA

FOR: June 14, 2018 Operations Oversight Committee Meeting

SUBJECT: **FISCAL YEAR 2017-2018 SEMI-ANNUAL BUDGET CONTROL REPORT BASED ON EXPENDITURES AS OF DECEMBER 31, 2017**

Attached is a copy of the Semi-Annual Budget Control Report for the LACERA Administrative, Retiree Health Care Benefits Program, and Other-Post Employment Benefits (OPEB) Trust Budget for FY 2017-2018.

LACERA ADMINISTRATIVE BUDGET

The total operating expenses are projected to be \$76,594,548. This represents a projected under expenditure of \$6,960,118 compared to LACERA's operating budget. The Executive Summary details the major factors contributing to this under expenditure.

RETIREE HEALTH CARE BENEFITS PROGRAM (RHCBP) BUDGET

The total operating expenses are projected to be \$5,539,099. This represents a projected under expenditure of \$717,884 compared to the RHCBP's operating budget. The Executive Summary details the major factors contributing to this under expenditure.

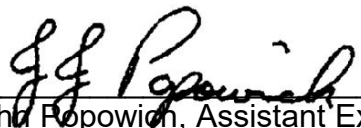
OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST BUDGET

The total operating expenses are projected to be \$243,289. This represents a projected over expenditure of \$22,613 compared to the OPEB Trust operating budget. The Executive Summary details the major factors contributing to this over expenditure.

If you have any questions, please call Robert Morgan at (626) 564-6000, ext. 4422.

Attachment

c: R. Hill
J. Brekk
B. Buenaflor
K. Hines

Approved: 
John Popowich, Assistant Executive Officer

Fiscal Year 2017-2018 Budget Control Report

Based on Expenditures as of December 31, 2017

LACERA
FISCAL YEAR 2017-2018
SEMI-ANNUAL BUDGET CONTROL REPORT
BASED ON EXPENDITURES AS OF
DECEMBER 31, 2017

TABLE OF CONTENTS

DEPARTMENTAL

	PAGE
EXECUTIVE SUMMARY	1
SUMMARY	3
SUMMARY OF SALARIES AND EMPLOYEE BENEFITS.....	4
SUMMARY OF SERVICES AND SUPPLIES.....	5
SUMMARY OF CONTINGENCY FUND ADJUSTMENTS	6

TABLE OF CONTENTS (CONTINUED)

DIVISIONAL

	PAGE
ADMINISTRATIVE SERVICES DIVISION	7
BENEFITS DIVISION	11
BOARD OF RETIREMENT	14
BOARD OF INVESTMENTS	16
COMMUNICATIONS	18
DISABILITY LITIGATION	22
DISABILITY RETIREMENT	25
EXECUTIVE OFFICE	28
FINANCIAL AND ACCOUNTING SERVICES DIVISION.....	31
HUMAN RESOURCES.....	34
INTERNAL AUDIT.....	38
INVESTMENT OFFICE	41
LEGAL SERVICES.....	44
MEMBER SERVICES.....	47
QUALITY ASSURANCE.....	50
SYSTEMS DIVISION.....	53

FISCAL YEAR 2017-2018

LACERA BUDGET CONTROL REPORT EXECUTIVE SUMMARY

BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

The following is the Semi-Annual Budget Control Report for Fiscal Year 2017-2018. The total projected operating expenses of \$76,594,548 are based on actual expenditure information through December 31, 2017, and a review of previous fiscal year expense history. This represents a projected under expenditure of \$6,960,118 from our operating budget.

The major contributing factors are:

Salaries and Employee Benefits:

Projected under expenditure of **\$5,831,440** in Salaries and Employee Benefits primarily due to the following factors:

- Permanent salaries are projected to be lower than anticipated due to hiring plan changes resulting from recruitment delays, unplanned vacancies, and/or retirements.
- Several positions were budgeted but were unable to be recruited due to delays in the Board of Supervisors' approval of the ordinance. The additional positions account for an under expenditure of \$3,211,408 of Salaries & Employee Benefits.

Services and Supplies:

Projected under expenditure of **\$1,128,678** in Services and Supplies primarily due to the following significant variances:

- Projected over expenditure of \$652,405 in Legal Fees & Services.

Projected over expenditure of \$355,252 in Attorney Fees Awards. This projected over expenditure results entirely from the allocation to Legal of nonrecurring costs associated with two now-concluded claims. It was not possible to anticipate or budget these costs in advance.

Projected over expenditure of \$299,984 for Outside Legal Counsel. This projected over expenditure results from attorney and other vendor fees incurred in connection with various tax and benefits issues, communications on potential areas of dispute, vested rights cases, privacy matters, Board and fiduciary counsel, mediation services, and employment counsel and training. These fees were necessarily incurred in connection with legal issues and Board direction that arose during the course of the year. It was not possible to anticipate or budget these costs in advance.

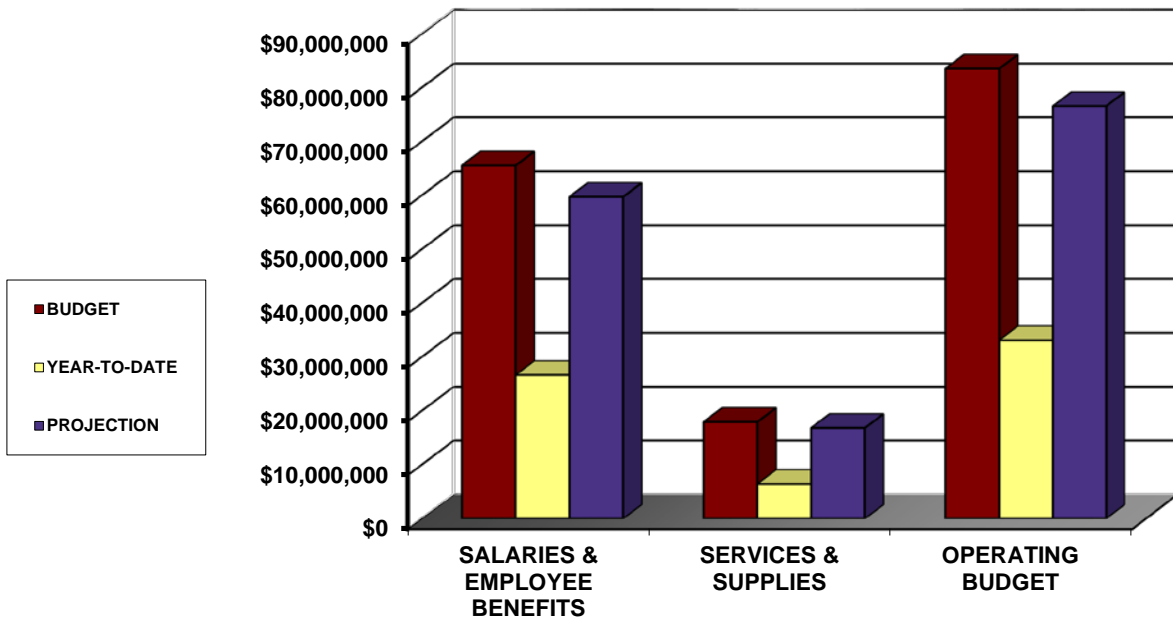
- Projected under expenditure of \$383,728 in Educational Expenses due to previously scheduled trainings not being conducted.
- Projected under expenditure of \$231,992 in Stationery & Forms as a result of printing projects being deferred to FY 2018-2019.
- Projected over expenditure of \$157,761 in Postage due to a 3.9 percent postage rate increase on First Class packages and the increase in the volume of outgoing mail.
- Projected under expenditure of \$99,786 in Auto Expenses due to deferral of vehicle purchases.

LACERA

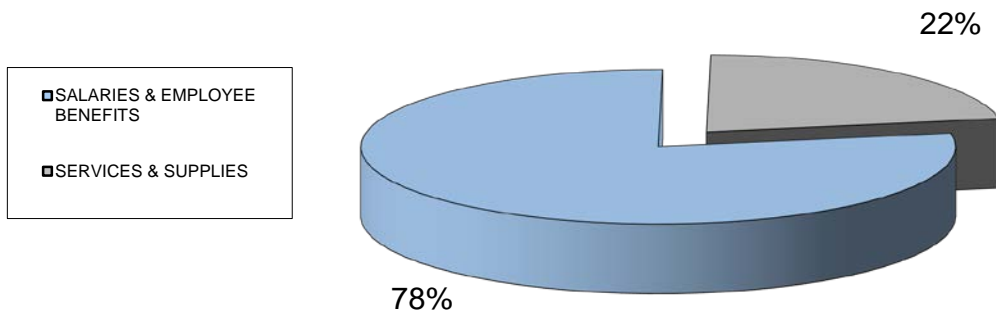
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$65,577,866	\$26,672,861	\$59,746,426	(\$5,831,440)
SERVICES & SUPPLIES	\$17,976,800	\$6,463,257	\$16,848,122	(\$1,128,678)
OPERATING BUDGET	\$83,554,666	\$33,136,119	\$76,594,548	(\$6,960,118)

Budgeted Positions 429
Filled Positions 370



Projected Expenditures by Category



2017 - 2018

LACERA BUDGET CONTROL REPORT

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$38,939,127	\$16,318,537	\$36,227,931	(\$2,711,196)
AGENCY TEMPORARY	2,308,000	971,699	2,232,244	(75,756)
STIPENDS	65,000	17,458	38,650	(26,350)
OVERTIME	562,200	377,214	700,750	138,550
BILINGUAL BONUS	24,000	9,750	19,900	(4,100)
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	7,200	0	0	(7,200)
SICKLEAVE BUYBACK	58,100	23,666	31,702	(26,398)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$41,963,627	\$17,718,325	\$39,251,177	(\$2,712,450)
VARIABLE BENEFITS				
RETIREMENT	6,887,601	2,695,232	6,180,050	(707,551)
FICA CONTRIBUTION	620,118	256,879	580,900	(39,218)
COUNTY SUBSIDY - INSURANCE	2,352,413	667,790	1,590,650	(761,763)
OPTIONS PLAN	3,549,343	1,333,920	3,056,200	(493,143)
LIFE INSURANCE	24,503	5,108	15,110	(9,393)
HEALTH INSURANCE TEMPS	183,283	55,149	132,703	(50,580)
FLEXIBLE BENEFIT PLAN	75,025	29,599	67,450	(7,575)
THRIFT PLAN / HORIZONS	1,293,605	442,699	1,037,700	(255,905)
SAVINGS PLAN	965,533	354,801	830,136	(135,397)
PENSION SAVINGS PLAN	41,210	5,958	16,600	(24,610)
MEGAFLEX	4,105,846	1,436,995	3,349,400	(756,446)
TOTAL VARIABLE BENEFITS	\$20,098,482	\$7,284,129	\$16,856,899	(\$3,241,583)
OPEB CONTRIBUTION	461,757	232,818	508,600	46,843
OTHER BENEFITS	3,054,000	1,437,589	3,129,750	75,750
TOTAL EMPLOYEE BENEFITS	\$23,614,237	\$8,954,536	\$20,495,249	(\$3,118,988)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$65,577,866	\$26,672,861	\$59,746,426	(\$5,831,440)

2017-2018

LACERA BUDGET CONTROL REPORT

SUMMARY OF SERVICES AND SUPPLIES

BASED ON EXPENDITURES AS OF DECEMBER 31,2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
AUTO EXPENSES	\$120,100	\$7,611	\$20,314	(\$99,786)
COMMUNICATIONS	592,400	187,039	591,200	(1,200)
TRANSPORTATION & TRAVEL	1,047,500	397,433	864,379	(183,121)
POSTAGE	843,700	406,102	1,001,461	157,761
STATIONERY & FORMS	602,000	150,783	370,008	(231,992)
OFFICE SUPPLIES & EQUIPMENT	675,700	306,927	726,765	51,065
INSURANCE	614,100	469,975	578,019	(36,081)
EQUIPMENT MAINTENANCE	559,900	170,936	553,886	(6,014)
EQUIPMENT RENTS & LEASES	299,000	105,369	311,999	12,999
BUILDING COSTS	2,392,300	903,772	2,409,905	17,605
PARKING FEES	452,000	245,580	452,000	0
PROFESSIONAL & SPECIALIZED SERVICES	2,562,900	795,314	2,326,011	(236,889)
BANK SERVICES	245,000	70,015	267,800	22,800
LEGAL FEES & SERVICES	398,800	283,969	1,051,205	652,405
DISABILITY FEES & SERVICES	1,913,000	529,428	1,592,052	(320,948)
COMPUTER SERVICES & SUPPORT	2,903,400	888,414	2,413,872	(489,528)
EDUCATIONAL EXPENSES	1,440,000	370,159	1,056,272	(383,728)
MISCELLANEOUS	315,000	174,433	260,974	(54,026)
TOTAL	\$17,976,800	\$6,463,257	\$16,848,122	(\$1,128,678)

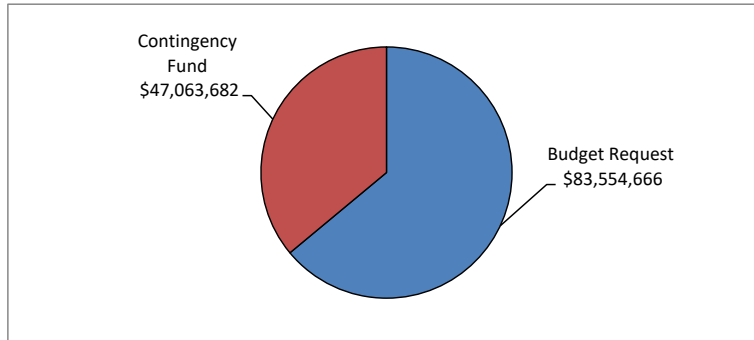
2017-2018

LACERA BUDGET CONTROL REPORT

SUMMARY OF CONTINGENCY FUND ADJUSTMENTS

BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

BUDGET REQUEST	CONTINGENCY FUND	TOTAL APPROPRIATION
<u>\$ 83,554,666</u>	<u>\$ 47,063,682</u>	<u>\$ 130,618,348</u>



CONTINGENCY FUND	APPROVED TRANSFERS	YEAR-TO-DATE EXPENDITURES	REMAINING CONTINGENCY FUND
<u>\$ 47,063,682</u>	<u>\$0</u>	<u>\$0</u>	<u>\$ 47,063,682</u>

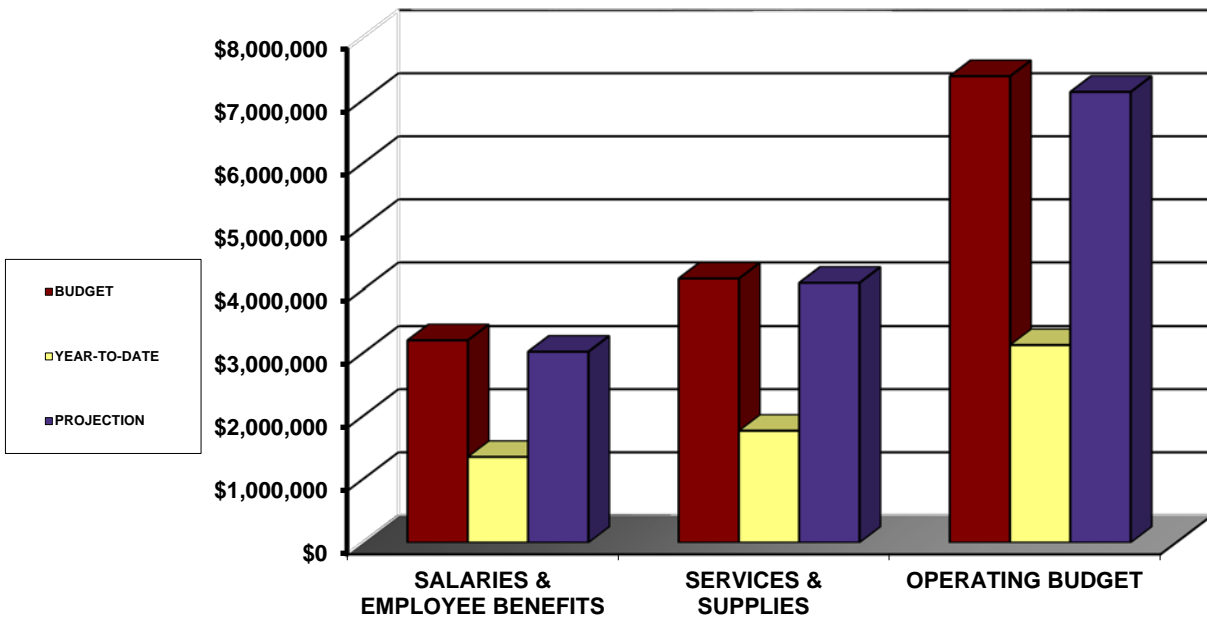
* Pursuant to Section 31580.3 of the County Employees Retirement Law of 1937 (Government Code Title 3, Division 4, Part 3, Chapter 3)

ADMINISTRATIVE SERVICES

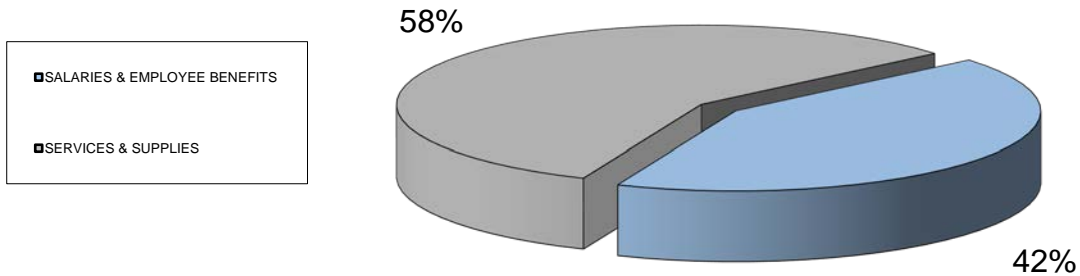
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$3,208,168	\$1,358,376	\$3,027,048	(\$181,120)
SERVICES & SUPPLIES	\$4,178,000	\$1,774,217	\$4,109,549	(\$68,451)
OPERATING BUDGET	\$7,386,168	\$3,132,593	\$7,136,597	(\$249,571)

Budgeted Positions 33
Filled Positions 26



Projected Expenditures by Category



2017 - 2018

ADMINISTRATIVE SERVICES DIVISION

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,864,698	\$747,866	\$1,659,302	(\$205,396)
AGENCY TEMPORARY	122,500	119,399	264,100	141,600
STIPENDS	0	0	0	0
OVERTIME	20,200	18,849	33,500	13,300
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	7,300	4,710	4,710	(2,590)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$2,014,698	\$890,824	\$1,961,612	(\$53,086)
VARIABLE BENEFITS				
RETIREMENT	373,471	141,800	322,150	(51,321)
FICA CONTRIBUTION	26,063	10,695	23,900	(2,163)
COUNTY SUBSIDY - INSURANCE	52,406	14,177	32,350	(20,056)
OPTIONS PLAN	359,702	155,801	350,850	(8,852)
LIFE INSURANCE	1,277	401	1,000	(277)
HEALTH INSURANCE TEMPS	17,004	0	0	(17,004)
FLEXIBLE BENEFIT PLAN	39,608	10,226	24,200	(15,408)
THRIFT PLAN / HORIZONS	61,272	18,691	43,400	(17,872)
SAVINGS PLAN	31,421	9,458	34,536	3,115
PENSION SAVINGS PLAN	1,236	0	0	(1,236)
MEGAFLEX	61,648	25,266	56,150	(5,498)
TOTAL VARIABLE BENEFITS	\$1,025,108	\$386,516	\$888,536	(\$136,572)
OPEB CONTRIBUTION	22,112	12,193	26,650	4,538
OTHER BENEFITS	146,248	68,843	150,250	4,002
TOTAL EMPLOYEE BENEFITS	\$1,193,468	\$467,551	\$1,065,436	(\$128,032)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$3,208,168	\$1,358,376	\$3,027,048	(\$181,120)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

ADMINISTRATIVE SERVICES DIVISION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
AUTO EXPENSES					
9102	AUTO MAINTENANCE/REPAIR	\$10,000	\$25	\$5,000	(\$5,000)
9103	GAS	1,500	496	922	(578)
9105	LICENSE FEES	300	0	0	(300)
9106	SPECIAL ORDER - AUTOMOBILE	80,000	0	0	(80,000)
	TOTAL	91,800	521	5,922	(85,878)
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	1,400	374	1,000	(400)
9182	TRAVEL	7,300	6,219	8,706	1,406
	TOTAL	8,700	6,593	9,706	1,006
POSTAGE					
9201	POSTAGE METER	220,000	101,169	279,931	59,931
	TOTAL	220,000	101,169	279,931	59,931
STATIONERY AND FORMS					
9264	MISC STATIONERY & FORMS/DIRECTORIES	3,500	0	0	(3,500)
	TOTAL	3,500	0	0	(3,500)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	18,000	6,246	18,000	0
9305	SAFETY AND HEALTH SUPPLIES	9,800	840	9,800	0
9306	COMPUTER SUPPLIES	70,000	30,063	72,500	2,500
9307	STANDARD STOCK	125,000	48,102	110,016	(14,984)
9337	OFFICE FURNISHINGS	65,000	3,623	57,500	(7,500)
9352	ERGONOMIC ITEMS	500	433	1,040	540
	TOTAL	288,300	89,307	268,856	(19,444)
INSURANCE					
9381	FIDUCIARY INSURANCE	299,600	199,244	199,600	(100,000)
9382	UMBRELLA POLICY	21,100	8,750	21,000	(100)
9384	EARTHQUAKE/FLOOD	93,400	89,320	89,320	(4,080)
9386	CRIME INSURANCE POLICY	20,000	20,000	20,000	0
9387	BUSINESS PACKAGE	70,000	63,187	63,187	(6,813)
9388	EMPLOYMENT PRACTICE LIABILITY INSURANCE	90,000	89,475	89,475	(525)
9390	CYBER LIABILITY INSURANCE	20,000	0	95,437	75,437
	TOTAL	614,100	469,975	578,019	(36,081)

2017-2018

ADMINISTRATIVE SERVICES DIVISION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

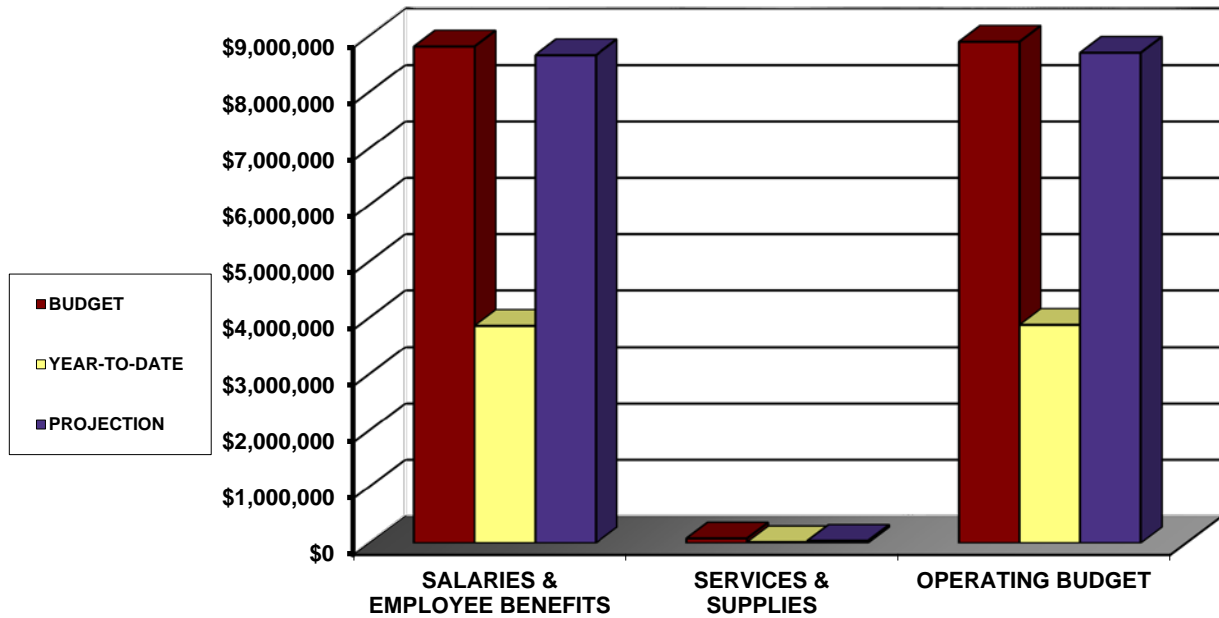
	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
EQUIPMENT MAINTENANCE				
9401 FAX MACHINES	\$8,000	\$1,536	\$3,686	(\$4,314)
9423 TIME CLOCK MAINTENANCE	500	0	0	(500)
9426 SECURITY SYSTEM (PANIC BUTTONS)	11,000	810	9,000	(2,000)
TOTAL	19,500	2,346	12,686	(6,814)
EQUIPMENT RENTS AND LEASES				
9452 MAILING EQUIPMENT	24,000	16,644	38,999	14,999
9463 PRODUCTION COPIERS - LEASES	275,000	88,724	273,000	(2,000)
TOTAL	299,000	105,369	311,999	12,999
BUILDING COSTS				
9476 BUILDING OPERATIONAL COSTS	1,507,300	809,480	1,507,300	0
9477 OVERTIME HVAC/LIGHTING	150,000	71,675	172,019	22,019
9480 FACILITIES MAINTENANCE	85,000	22,618	30,586	(54,414)
9481 RENOVATION PROJECTS	650,000	0	700,000	50,000
TOTAL	2,392,300	903,772	2,409,905	17,605
PROFESSIONAL AND SPECIALIZED SERVICES				
9506 COUNTY MESSENGER SERVICES - ISD	\$4,600	\$602	\$4,687	\$87
9553 ARCHIVE/ OFF-SITE STORAGE	60,000	31,937	59,752	(248)
9677 SHREDDING SERVICE	45,000	8,507	38,000	(7,000)
9685 LEGAL PREFERENCE COURIER	40,000	11,855	21,132	(18,868)
9686 FURNITURE OFF-SITE STORAGE	20,000	2,543	25,812	5,812
9688 UNIVERSAL MAIL DELIVERY SERVICE	8,000	6,273	11,193	3,193
9689 NEXT DAY MAIL DELIVERY SERVICE	45,000	20,739	43,723	(1,277)
TOTAL	222,600	82,455	204,299	(18,301)
EDUCATIONAL EXPENSES				
9961 MEMBERSHIPS	1,000	358	859	(141)
9962 REGISTRATION FEES	6,000	6,705	16,032	10,032
9963 EDUCATIONAL MATERIALS	1,000	512	1,230	230
TOTAL	8,000	7,575	18,121	10,121
MISCELLANEOUS				
9986 MISCELLANEOUS	6,200	3,653	7,359	1,159
9990 RIDESHARE	4,000	1,483	2,746	(1,254)
TOTAL	10,200	5,135	10,105	(95)
GRAND TOTAL	\$4,178,000	\$1,774,217	\$4,109,549	(\$68,451)

BENEFITS DIVISION

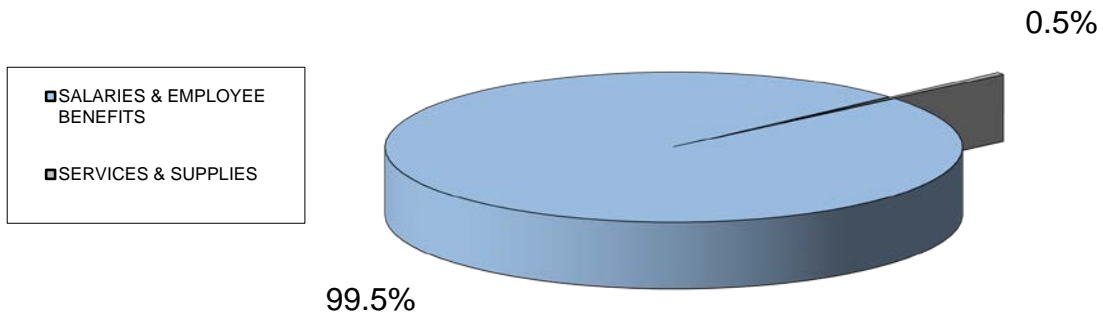
BUDGET CONTROL REPORT - FISCAL YEAR 2017-20178 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$8,815,072	\$3,864,077	\$8,661,550	(\$153,522)
SERVICES & SUPPLIES	\$84,300	\$17,834	\$43,068	(\$41,232)
OPERATING BUDGET	\$8,899,372	\$3,881,911	\$8,704,618	(\$194,754)

Budgeted Positions 70
Filled Positions 71



Projected Expenditures by Category



2017 - 2018

BENEFITS DIVISION

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$5,203,398	\$2,381,857	\$5,268,300	\$64,902
AGENCY TEMPORARY	24,400	18,625	41,200	16,800
STIPENDS	0	0	0	0
OVERTIME	175,400	103,275	208,500	33,100
BILINGUAL BONUS	2,400	1,900	2,700	300
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	11,000	4,805	10,700	(300)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$5,416,598	\$2,510,463	\$5,531,400	\$114,802
VARIABLE BENEFITS				
RETIREMENT	960,501	415,437	956,300	(4,201)
FICA CONTRIBUTION	84,629	36,876	84,200	(429)
COUNTY SUBSIDY - INSURANCE	140,118	46,202	109,200	(30,918)
OPTIONS PLAN	1,182,338	445,333	1,029,550	(152,788)
LIFE INSURANCE	9,603	2,331	6,150	(3,453)
HEALTH INSURANCE TEMPS	79,069	16,068	44,700	(34,369)
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	192,587	72,880	169,250	(23,337)
SAVINGS PLAN	37,426	14,304	35,950	(1,476)
PENSION SAVINGS PLAN	24,117	1,874	6,600	(17,517)
MEGAFLEX	218,278	73,770	183,850	(34,428)
TOTAL VARIABLE BENEFITS	\$2,928,666	\$1,125,075	\$2,625,750	(\$302,916)
OPEB CONTRIBUTION	61,704	36,437	79,500	17,796
OTHER BENEFITS	408,103	192,104	424,900	16,797
TOTAL EMPLOYEE BENEFITS	\$3,398,473	\$1,353,615	\$3,130,150	(\$268,323)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$8,815,072	\$3,864,077	\$8,661,550	(\$153,522)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

BENEFITS DIVISION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

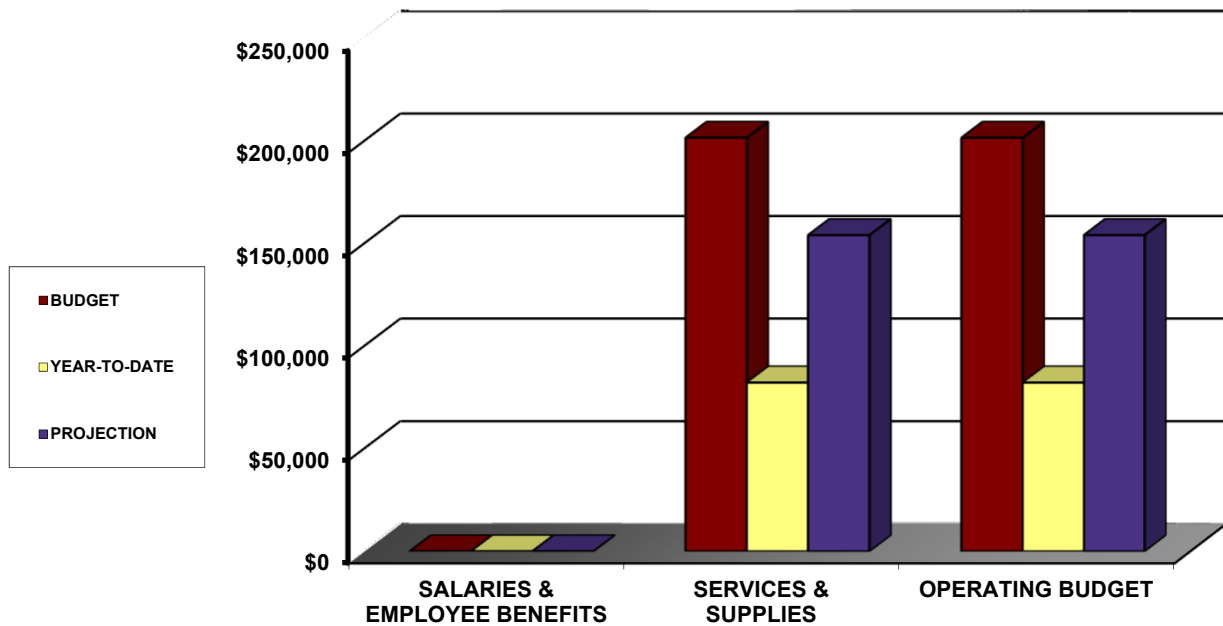
	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET	
TRANSPORTATION AND TRAVEL					
9181					
	\$2,000	\$765	\$1,700	(\$300)	
9182					
	10,000	3,136	5,346	(4,654)	
	TOTAL	12,000	3,901	7,046	(4,954)
OFFICE SUPPLIES AND EQUIPMENT					
9302					
	3,500	868	2,475	(1,025)	
	TOTAL	3,500	868	2,475	(1,025)
PROFESSIONAL AND SPECIALIZED SERVICES					
9516					
	1,000	104	250	(750)	
9572					
	15,000	2,667	4,994	(10,006)	
9674					
	19,000	3,374	8,098	(10,902)	
	TOTAL	35,000	6,145	13,342	(21,658)
EDUCATIONAL EXPENSES					
9961					
	2,500	1,054	2,530	30	
9962					
	30,000	5,100	15,036	(14,964)	
9963					
	300	766	1,839	1,539	
	TOTAL	32,800	6,920	19,405	(13,395)
MISCELLANEOUS					
9986					
	1,000	0	800	(200)	
	TOTAL	1,000	0	800	(200)
GRAND TOTAL					
	\$84,300	\$17,834	\$43,068	(\$41,232)	

BOARD OF RETIREMENT

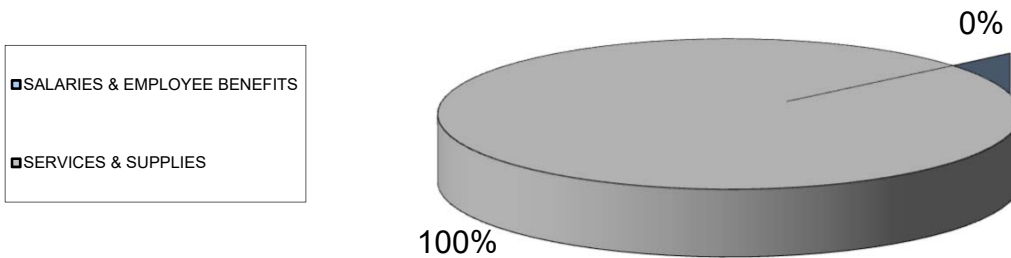
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$0	\$0	\$0	\$0
SERVICES & SUPPLIES	\$201,700	\$82,372	\$154,248	(\$47,452)
OPERATING BUDGET	\$201,700	\$82,372	\$154,248	(\$47,452)

Board of Retirement 12



Projected Expenditures by Category



2017-2018

BOARD OF RETIREMENT

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

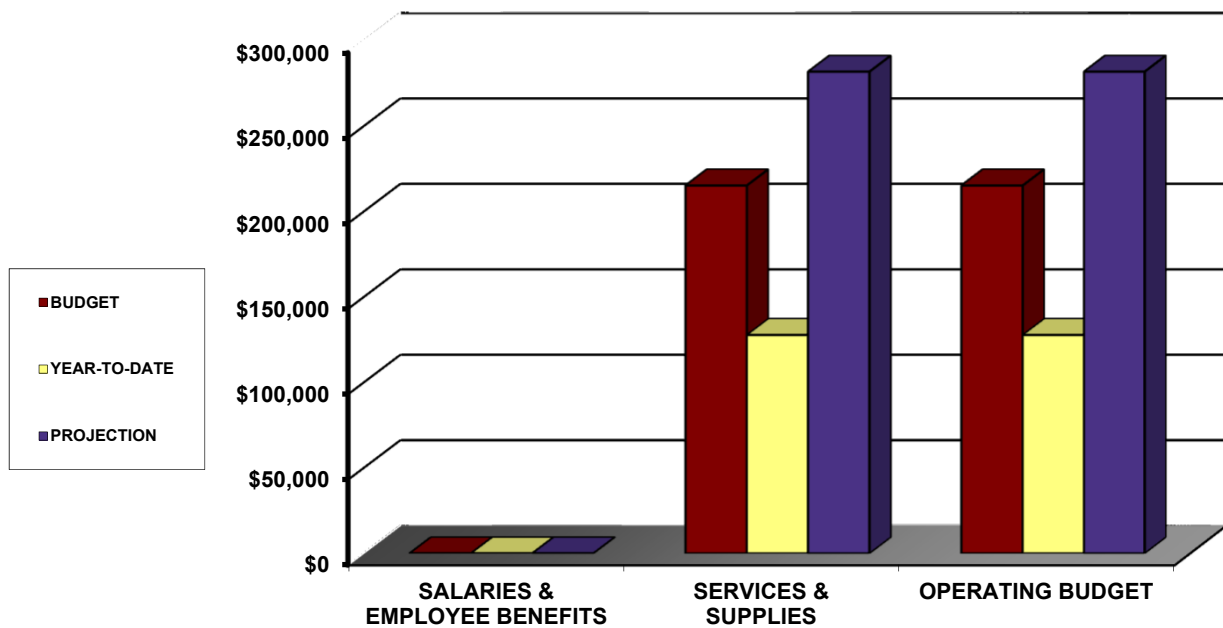
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
	COMMUNICATIONS				
9129	PC LINES FOR BOARD MEMBERS	\$3,400	\$767	\$2,200	(\$1,200)
	TOTAL	3,400	767	2,200	(1,200)
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	21,500	5,411	10,500	(11,000)
9182	TRAVEL	131,500	45,086	91,375	(40,125)
	TOTAL	153,000	50,497	101,875	(51,125)
	EDUCATIONAL EXPENSES				
9962	REGISTRATION FEES	40,000	29,890	44,873	4,873
9963	EDUCATIONAL MATERIALS	5,300	1,218	5,300	0
	TOTAL	45,300	31,108	50,173	4,873
	GRAND TOTAL	\$201,700	\$82,372	\$154,248	(\$47,452)

BOARD OF INVESTMENTS

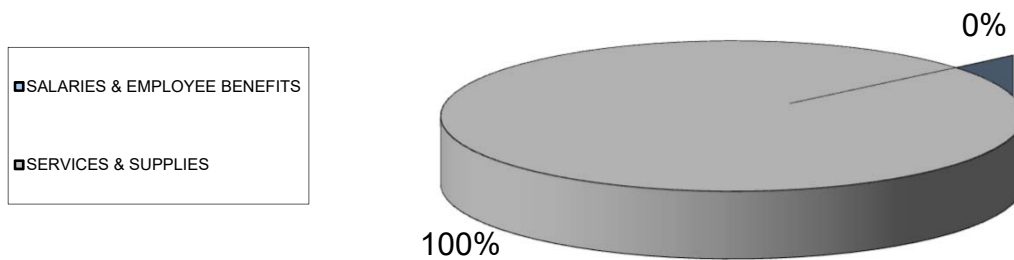
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$0	\$0	\$0	\$0
SERVICES & SUPPLIES	\$215,300	\$127,854	\$281,897	\$66,597
OPERATING BUDGET	\$215,300	\$127,854	\$281,897	\$66,597

Board of Investments 10



Projected Expenditures by Category



2017-2018

BOARD OF INVESTMENTS

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

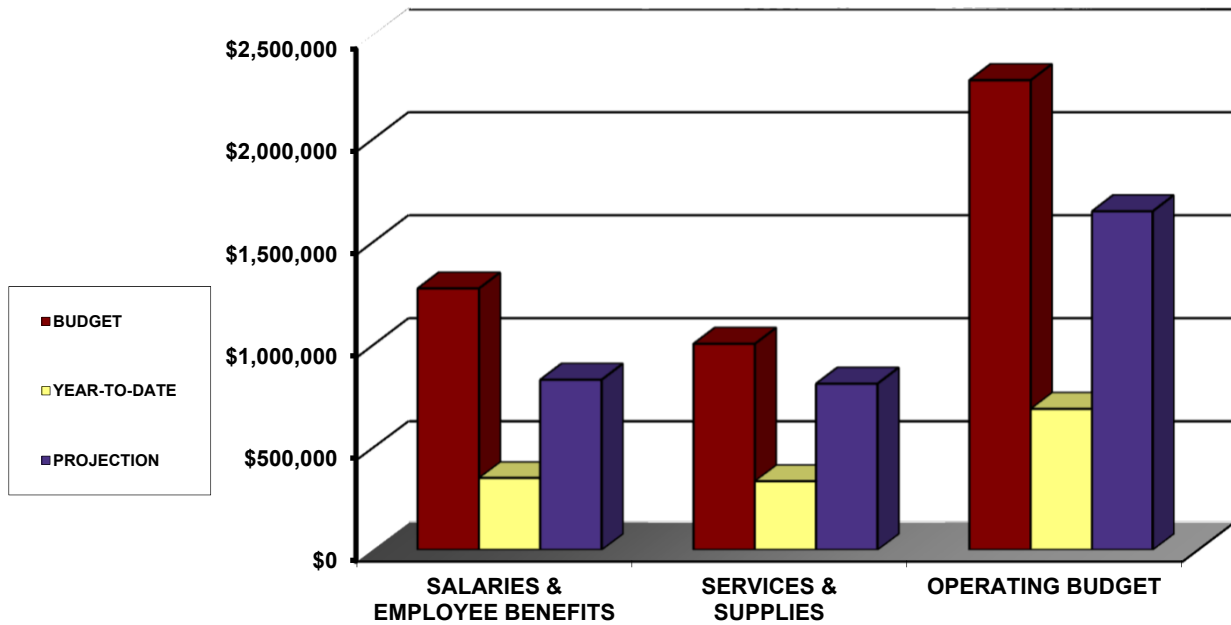
		<u>BUDGET</u>	<u>YTD ACTUAL</u>	<u>FULL YEAR PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
	COMMUNICATIONS				
9129	PC LINES FOR BOARD MEMBERS	\$2,000	\$843	\$2,000	\$0
	TOTAL	2,000	843	2,000	0
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	21,500	6,643	12,811	(8,689)
9182	TRAVEL	131,500	92,133	209,993	78,493
	TOTAL	153,000	98,777	222,804	69,804
	EDUCATIONAL EXPENSES				
9962	REGISTRATION FEES	55,000	25,506	51,134	(3,866)
9963	EDUCATIONAL MATERIALS	5,300	2,729	5,959	659
	TOTAL	60,300	28,235	57,093	(3,207)
	GRAND TOTAL	\$215,300	\$127,854	\$281,897	\$66,597

COMMUNICATIONS

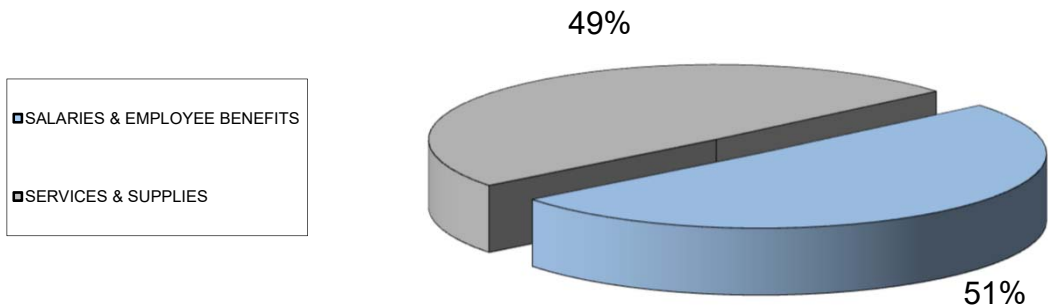
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$1,279,873	\$355,750	\$836,721	(\$443,152)
SERVICES & SUPPLIES	\$1,011,100	\$339,985	\$817,798	(\$193,302)
OPERATING BUDGET	\$2,290,973	\$695,734	\$1,654,519	(\$636,454)

Budgeted Positions 13
Filled Positions 7



Projected Expenditures by Category



2017 - 2018

COMMUNICATIONS

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$666,303	\$226,205	\$525,121	(\$141,182)
AGENCY TEMPORARY	143,300	0	23,200	(120,100)
STIPENDS	0	0	0	0
OVERTIME	6,900	4,094	6,000	(900)
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	3,500	0	0	(3,500)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$820,003	\$230,300	\$554,321	(\$265,682)
VARIABLE BENEFITS				
RETIREMENT	137,049	38,313	86,300	(50,749)
FICA CONTRIBUTION	12,660	3,548	7,900	(4,760)
COUNTY SUBSIDY - INSURANCE	36,707	4,536	10,350	(26,357)
OPTIONS PLAN	138,991	37,445	84,700	(54,291)
LIFE INSURANCE	653	97	300	(353)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	18,773	2,774	6,200	(12,573)
SAVINGS PLAN	6,005	0	0	(6,005)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	48,873	10,761	25,550	(23,323)
TOTAL VARIABLE BENEFITS	\$399,711	\$97,476	\$221,300	(\$178,411)
OPEB CONTRIBUTION	7,901	3,375	7,400	(501)
OTHER BENEFITS	52,258	24,599	53,700	1,442
TOTAL EMPLOYEE BENEFITS	\$459,870	\$125,450	\$282,400	(\$177,470)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$1,279,873	\$355,750	\$836,721	(\$443,152)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

COMMUNICATIONS

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET	
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	\$2,400	\$159	\$195	(\$2,205)
9182	TRAVEL	17,300	1,170	3,000	(14,300)
	TOTAL	19,700	1,329	3,195	(16,505)
POSTAGE					
9205	NEWSLETTER POSTAGE	163,200	84,864	203,674	40,474
9207	ANNUAL BENEFITS STATEMENT POSTAGE	100,000	67,691	162,459	62,459
9210	MISCELLANEOUS MAILINGS	25,500	2,377	20,397	(5,103)
	TOTAL	288,700	154,933	386,530	97,830
STATIONERY AND FORMS					
9233	DISABILITY AND HEARING - BROCHURES	5,000	3,838	9,211	4,211
9235	PLANS AB;ABC;D;E - BROCHURES	40,000	0	0	(40,000)
9236	PREVIOUS SERVICE - BROCHURES	2,500	0	0	(2,500)
9237	SURVIVOR - BROCHURES	3,000	0	0	(3,000)
9239	WITHDRAWAL/RECIPROCITY - BROCHURES	8,000	0	6,488	(1,512)
9240	ANNUAL REPORT	42,000	0	67,710	25,710
9242	ANNUAL BENEFITS STATEMENT	130,000	45,112	87,122	(42,878)
9246	FORMS	15,000	8,817	21,162	6,162
9249	LACERA CALENDARS	10,000	10,560	11,000	1,000
9253	NEW MEMBER PACKAGE	15,000	0	0	(15,000)
9255	PRE-RET GUIDE	15,000	0	0	(15,000)
9256	POSTSCRIPT PRINTING	70,000	15,240	22,860	(47,140)
9259	RETIREEES - INSERTS	2,500	0	0	(2,500)
9261	SPOTLIGHT PRINTING	60,000	27,290	40,935	(19,065)
9262	SURVEY	12,000	0	0	(12,000)
9263	UNANTICIPATED PROJECTS	35,000	12,125	27,129	(7,871)
9265	SPECIALIZED MAILINGS	20,000	13,608	45,794	25,794
9266	DIRECT DEPOSIT - BROCHURES	2,500	0	0	(2,500)
9267	Q&A - BROCHURES	2,500	0	0	(2,500)
9268	TRANSFER BROCHURES	2,500	0	0	(2,500)
9269	DISABILITY PACKETS	25,000	0	0	(25,000)
9274	STATIONERY	30,000	6,330	14,233	(15,767)
9280	ZDI PDF CD'S	21,000	7,862	16,364	(4,636)
9281	ESTIMATE PACKAGE	2,000	0	0	(2,000)
9282	NEW RETIREEE PACKAGE	2,000	0	0	(2,000)
9283	POWER OF ATTORNEY	7,000	0	0	(7,000)
9284	RHC TIER 2 PLAN BROCHURES	4,000	0	0	(4,000)
9285	RETIREMENT UNIVERSITY	15,000	0	0	(15,000)
	TOTAL	598,500	150,783	370,008	(228,492)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	15,000	253	5,005	(9,995)
	TOTAL	15,000	253	5,005	(9,995)

2017-2018

COMMUNICATIONS

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

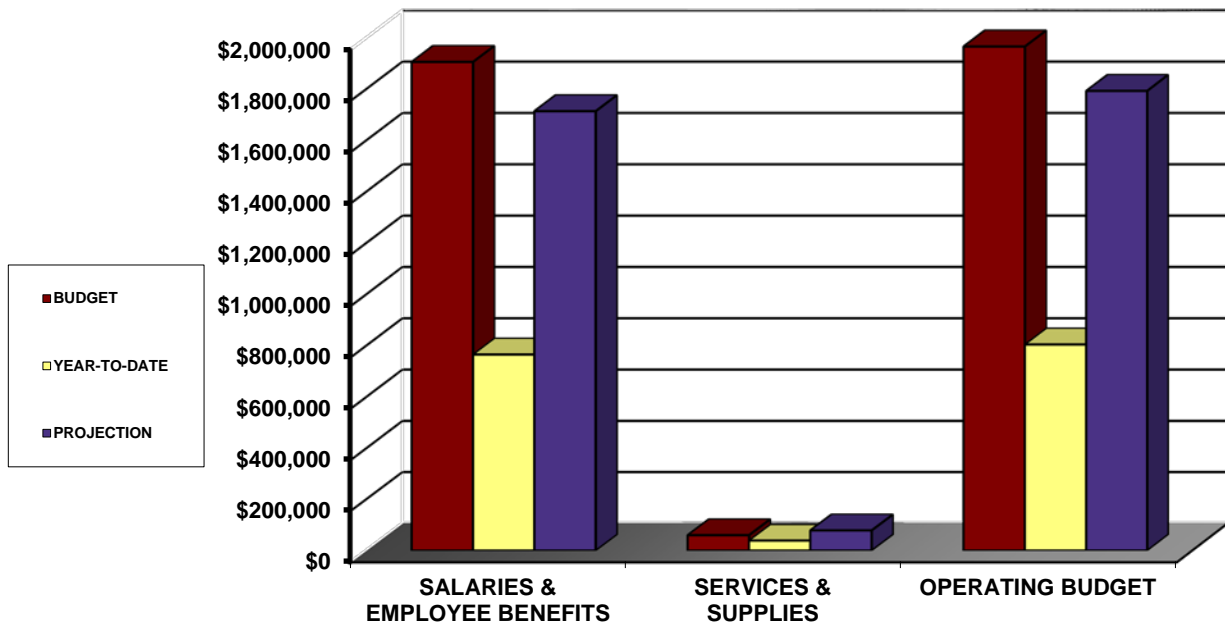
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
PROFESSIONAL AND SPECIALIZED SERVICES					
9627	NEWSLETTER MAILINGS	\$30,000	\$26,444	\$39,666	\$9,666
9628	PRE PEP RESOURCES	1,200	881	2,115	915
	TOTAL	31,200	27,325	41,781	10,581
COMPUTER SERVICES & SUPPORT					
9837	MACINTOSH CONSULTING & MAINT	3,000	980	1,770	(1,230)
9840	MACINTOSH SOFTWARE PACKAGE	1,500	0	0	(1,500)
9855	MACINTOSH EQUIPMENT	28,000	0	0	(28,000)
	TOTAL	32,500	980	1,770	(30,730)
EDUCATIONAL EXPENSES					
9962	REGISTRATION FEES	22,000	1,985	5,370	(16,630)
9963	EDUCATIONAL MATERIALS	3,000	2,093	3,425	425
	TOTAL	25,000	4,078	8,795	(16,205)
MISCELLANEOUS					
9986	MISCELLANEOUS	500	304	714	214
	TOTAL	500	304	714	214
GRAND TOTAL		\$1,011,100	\$339,985	\$817,798	(\$193,302)

DISABILITY LITIGATION

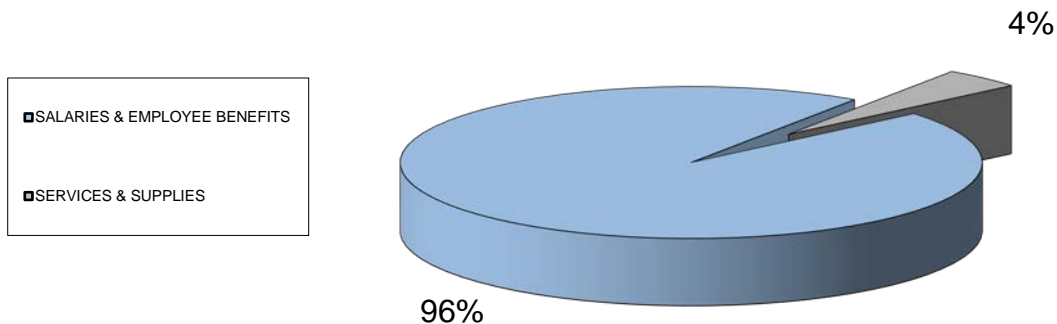
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$1,907,052	\$766,884	\$1,715,100	(\$191,952)
SERVICES & SUPPLIES	\$60,200	\$38,911	\$78,983	\$18,783
OPERATING BUDGET	\$1,967,252	\$805,796	\$1,794,083	(\$173,169)

Budgeted Positions 7
Filled Positions 8



Projected Expenditures by Category



2017 - 2018

DISABILITY LITIGATION

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,180,635	\$479,281	\$1,064,900	(\$115,735)
AGENCY TEMPORARY	0	0	0	0
STIPENDS	0	0	0	0
OVERTIME	0	0	0	0
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	0	0	0	0
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$1,180,635	\$479,281	\$1,064,900	(\$115,735)
VARIABLE BENEFITS				
RETIREMENT	218,401	92,777	209,900	(8,501)
FICA CONTRIBUTION	19,400	7,753	17,700	(1,700)
COUNTY SUBSIDY - INSURANCE	121,041	33,678	78,900	(42,141)
OPTIONS PLAN	0	0	0	0
LIFE INSURANCE	0	0	0	0
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	50,848	18,720	44,300	(6,548)
SAVINGS PLAN	42,671	20,063	44,800	2,129
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	167,457	63,068	142,100	(25,357)
TOTAL VARIABLE BENEFITS	\$619,818	\$236,058	\$537,700	(\$82,118)
OPEB CONTRIBUTION	14,000	7,958	17,400	3,400
OTHER BENEFITS	92,597	43,588	95,100	2,503
TOTAL EMPLOYEE BENEFITS	\$726,415	\$287,604	\$650,200	(\$76,215)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$1,907,052	\$766,884	\$1,715,100	(\$191,952)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

DISABILITY LITIGATION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

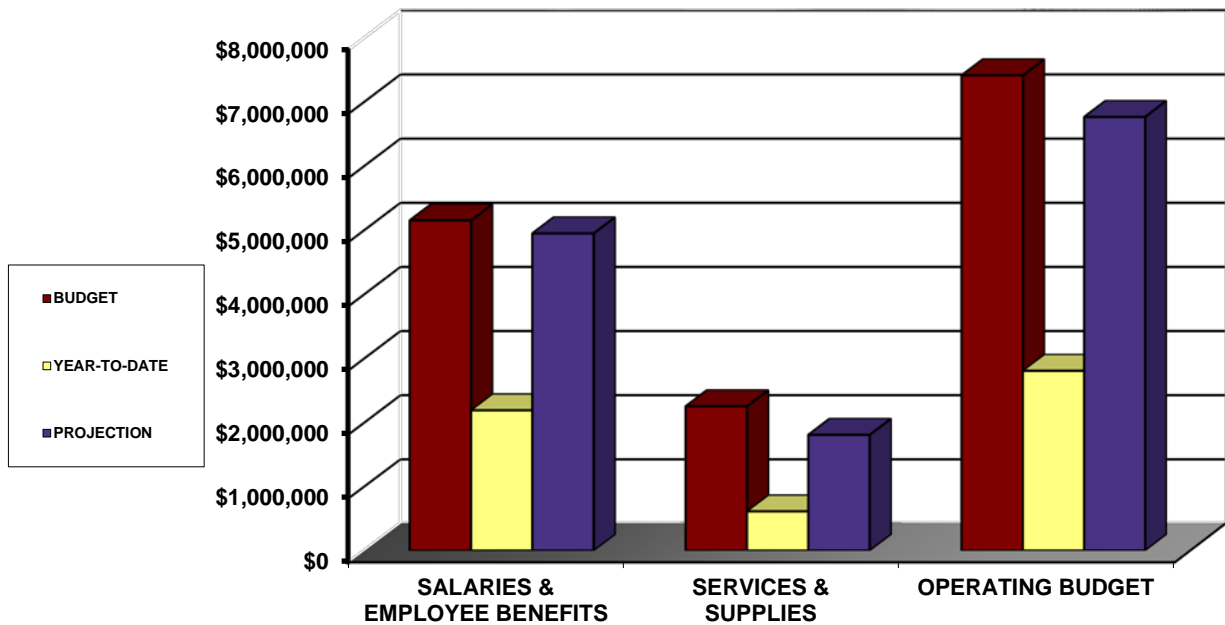
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
AUTO EXPENSES					
9102	AUTO MAINTENANCE/REPAIR	\$1,500	\$385	\$860	(\$640)
9103	GAS	1,800	504	1,021	(779)
9105	LICENSE FEES	300	259	259	(41)
	TOTAL	3,600	1,148	2,140	(1,460)
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	1,400	806	1,849	449
9182	TRAVEL	6,600	6,274	15,057	8,457
	TOTAL	8,000	7,080	16,906	8,906
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	3,000	785	878	(2,122)
	TOTAL	3,000	785	878	(2,122)
LEGAL FEES AND SERVICES					
9772	OUTSIDE LEGAL COUNSEL	10,000	15,327	35,228	25,228
9777	LITIGATION SUPPORT	800	0	0	(800)
	TOTAL	10,800	15,327	35,228	24,428
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	2,500	2,065	2,200	(300)
9962	REGISTRATION FEES	5,000	465	1,116	(3,884)
9963	EDUCATIONAL MATERIALS	27,000	12,031	19,815	(7,185)
	TOTAL	34,500	14,561	23,131	(11,369)
MISCELLANEOUS					
9986	MISCELLANEOUS	300	10	700	400
	TOTAL	300	10	700	400
GRAND TOTAL		\$60,200	\$38,911	\$78,983	\$18,783

DISABILITY RETIREMENT

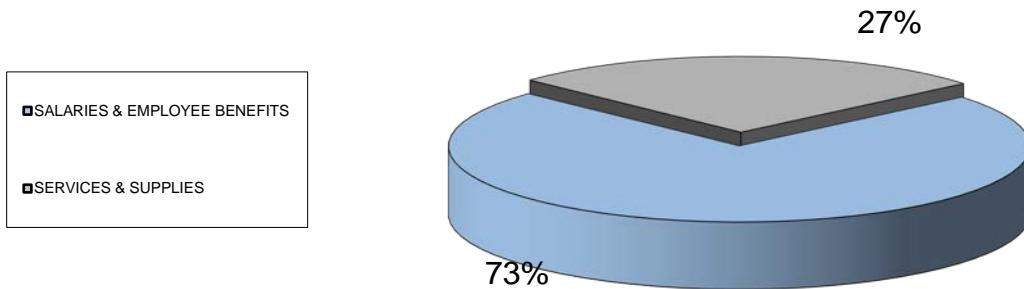
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$5,158,378	\$2,198,091	\$4,955,566	(\$202,812)
SERVICES & SUPPLIES	\$2,260,600	\$616,290	\$1,815,437	(\$445,163)
OPERATING BUDGET	\$7,418,978	\$2,814,381	\$6,771,003	(\$647,975)

Budgeted Positions 39
Filled Positions 40



Projected Expenditures by Category



2017 - 2018

DISABILITY RETIREMENT

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$3,079,775	\$1,367,777	\$3,025,300	(\$54,475)
AGENCY TEMPORARY	104,200	0	23,200	(81,000)
STIPENDS	0	0	0	0
OVERTIME	14,000	4,015	8,900	(5,100)
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	4,600	1,616	1,616	(2,984)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$3,202,575	\$1,373,408	\$3,059,016	(\$143,559)
VARIABLE BENEFITS				
RETIREMENT	584,391	258,773	598,300	13,909
FICA CONTRIBUTION	49,357	21,641	49,000	(357)
COUNTY SUBSIDY - INSURANCE	233,963	91,646	220,200	(13,763)
OPTIONS PLAN	194,320	75,939	174,100	(20,220)
LIFE INSURANCE	681	204	550	(131)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	106,208	38,642	92,500	(13,708)
SAVINGS PLAN	77,445	29,068	67,500	(9,945)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	431,371	172,210	396,400	(34,971)
TOTAL VARIABLE BENEFITS	\$1,677,736	\$688,124	\$1,598,550	(\$79,186)
OPEB CONTRIBUTION	36,521	22,857	49,900	13,379
OTHER BENEFITS	241,547	113,702	248,100	6,553
TOTAL EMPLOYEE BENEFITS	\$1,955,804	\$824,683	\$1,896,550	(\$59,254)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$5,158,378	\$2,198,091	\$4,955,566	(\$202,812)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

DISABILITY RETIREMENT

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

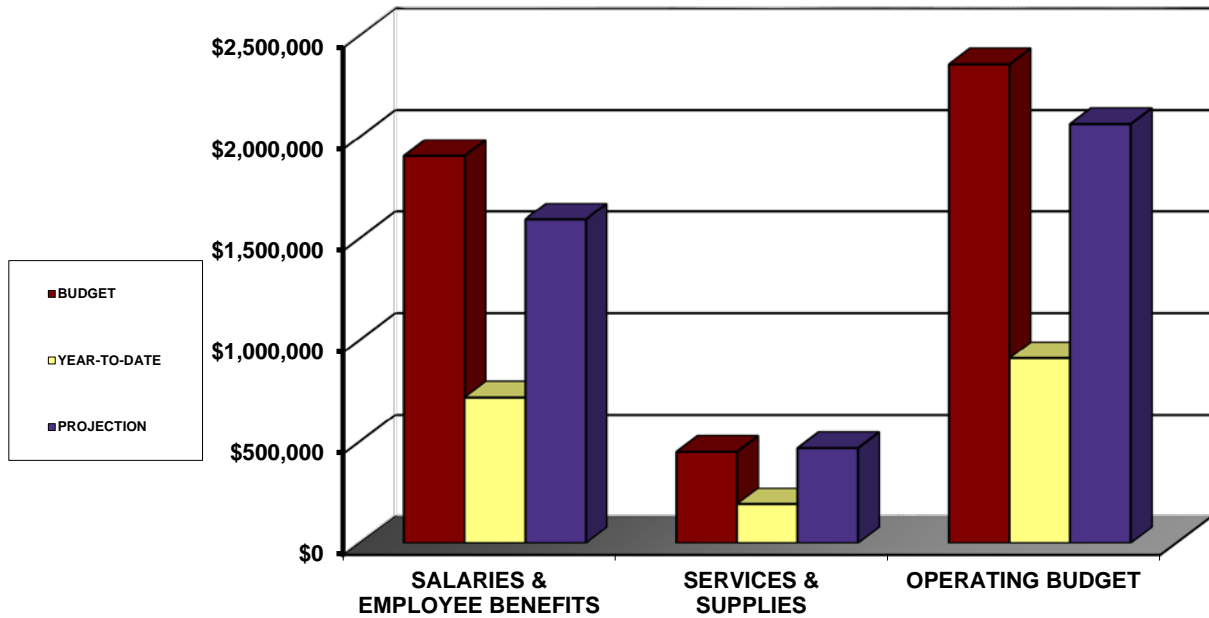
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	\$6,200	\$465	\$5,000	(\$1,200)
9182	TRAVEL	11,300	6,487	12,000	700
	TOTAL	17,500	6,951	17,000	(500)
	OFFICE SUPPLIES AND EQUIPMENT				
9302	SPECIAL ORDERS/MINOR EQUIP	8,000	5,379	10,780	2,780
	TOTAL	8,000	5,379	10,780	2,780
	PROFESSIONAL AND SPECIALIZED SERVICES				
9673	PHOTOCOPIES OF DOCUMENTS	215,000	67,302	140,845	(74,155)
9695	JOB ANALYST	10,000	4,004	9,500	(500)
	TOTAL	225,000	71,306	150,345	(74,655)
	LEGAL FEES AND SERVICES				
9772	OUTSIDE LEGAL COUNSEL	75,000	490	20,000	(55,000)
	TOTAL	75,000	490	20,000	(55,000)
	DISABILITY FEES AND SERVICES				
9802	HEARING OFFICER FEES	260,000	32,400	112,000	(148,000)
9803	MEDICAL FEES	1,500,000	457,847	1,390,000	(110,000)
9804	COURT REPORTER	45,000	8,549	15,934	(29,066)
9805	INVESTIGATIVE SERVICES	45,000	14,692	35,862	(9,138)
9806	DATABASE SEARCHES	3,000	674	1,618	(1,382)
9807	MEDICAL ADVISOR	60,000	15,266	36,638	(23,362)
	TOTAL	1,913,000	529,428	1,592,052	(320,948)
	EDUCATIONAL EXPENSES				
9961	MEMBERSHIPS	300	0	300	0
9962	REGISTRATION FEES	20,000	1,318	22,500	2,500
9963	EDUCATIONAL MATERIALS	1,000	608	1,460	460
	TOTAL	21,300	1,926	24,260	2,960
	MISCELLANEOUS				
9986	MISCELLANEOUS	800	810	1,000	200
	TOTAL	800	810	1,000	200
	GRAND TOTAL	\$2,260,600	\$616,290	\$1,815,437	(\$445,163)

EXECUTIVE OFFICE

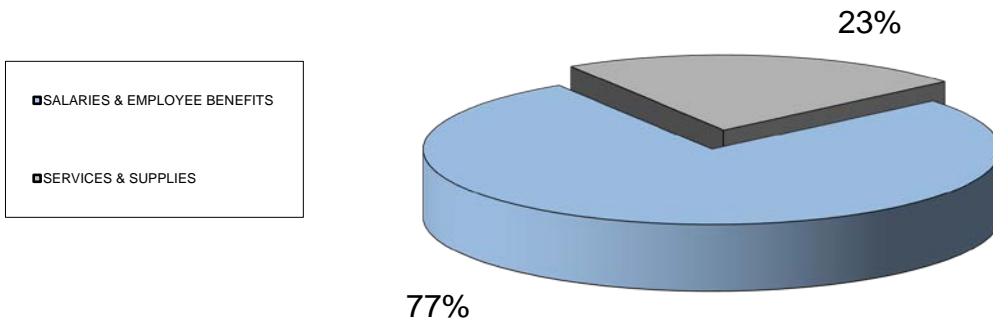
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$1,909,318	\$720,752	\$1,596,350	(\$312,968)
SERVICES & SUPPLIES	\$452,700	\$192,751	\$470,834	\$18,134
OPERATING BUDGET	\$2,362,018	\$913,502	\$2,067,184	(\$294,834)

Budgeted Positions 8
Filled Positions 6



Projected Expenditures by Category



2017 - 2018

EXECUTIVE OFFICE

**SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017**

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,147,393	\$433,174	\$958,150	(\$189,243)
AGENCY TEMPORARY	0	0	0	0
STIPENDS	65,000	17,458	38,650	(26,350)
OVERTIME	3,100	20,556	45,600	42,500
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	1,000	0	0	(1,000)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$1,216,493	\$471,188	\$1,042,400	(\$174,093)
VARIABLE BENEFITS				
RETIREMENT	205,547	72,676	161,500	(44,047)
FICA CONTRIBUTION	22,742	7,681	17,300	(5,442)
COUNTY SUBSIDY - INSURANCE	88,666	33,235	75,900	(12,766)
OPTIONS PLAN	0	0	0	0
LIFE INSURANCE	0	0	0	0
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	32,597	8,352	19,200	(13,397)
SAVINGS PLAN	39,161	12,222	27,400	(11,761)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	200,513	66,703	146,250	(54,263)
TOTAL VARIABLE BENEFITS	\$589,226	\$200,869	\$447,550	(\$141,676)
OPEB CONTRIBUTION	13,606	6,334	13,900	294
OTHER BENEFITS	89,990	42,360	92,500	2,510
TOTAL EMPLOYEE BENEFITS	\$692,822	\$249,564	\$553,950	(\$138,872)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$1,909,318	\$720,752	\$1,596,350	(\$312,968)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

EXECUTIVE OFFICE

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

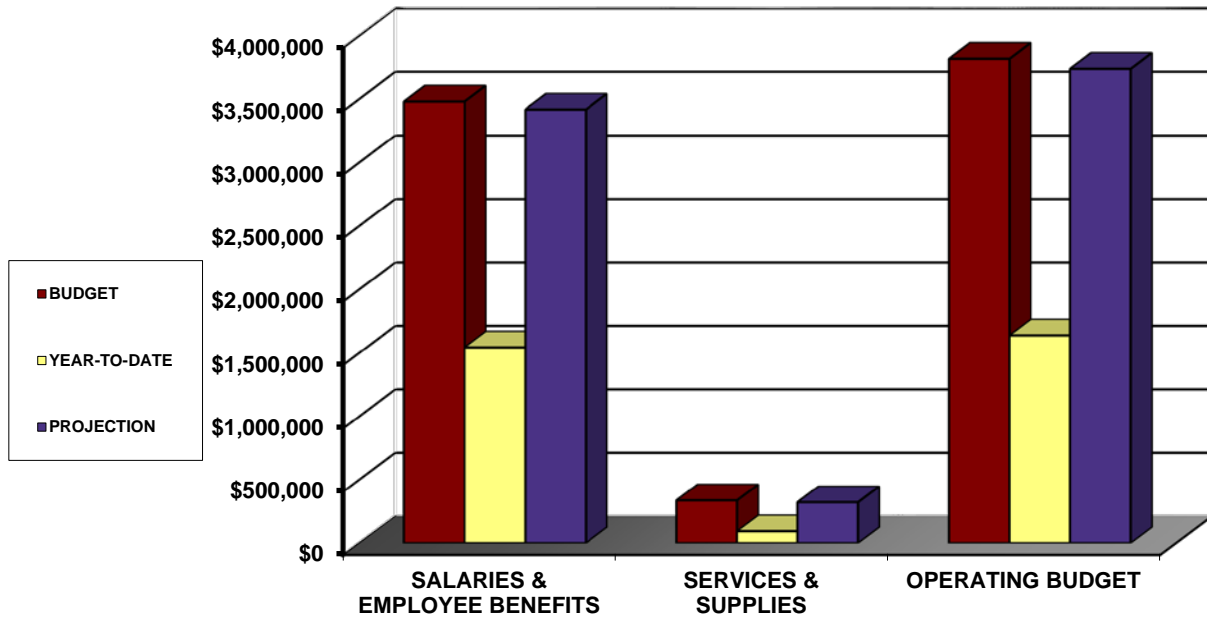
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
	AUTO EXPENSES				
9102	AUTO MAINTENANCE/REPAIR	\$4,000	\$1,538	\$3,431	(\$569)
9103	GAS	12,000	2,677	5,018	(\$6,982)
9105	LICENSE FEES	1,000	253	607	(\$393)
	TOTAL	17,000	4,468	9,056	(7,944)
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	4,000	145	335	(3,665)
9182	TRAVEL	25,000	1,023	28,828	3,828
	TOTAL	29,000	1,169	29,163	163
	OFFICE SUPPLIES AND EQUIPMENT				
9302	SPECIAL ORDERS/MINOR EQUIP	3,500	1,823	4,376	876
	TOTAL	3,500	1,823	4,376	876
	PROFESSIONAL AND SPECIALIZED SERVICES				
9543	LEGISLATIVE CONSULTING	80,000	5,000	75,000	(5,000)
9672	IMPROVEMENT PROJECTS	40,000	0	40,000	0
	TOTAL	120,000	5,000	115,000	(5,000)
	EDUCATIONAL EXPENSES				
9961	MEMBERSHIPS	95,000	60,653	145,066	50,066
9962	REGISTRATION FEES	26,700	6,670	16,000	(10,700)
9963	EDUCATIONAL MATERIALS	8,300	1,345	8,000	(300)
	TOTAL	130,000	68,668	169,066	39,066
	MISCELLANEOUS				
9982	EMPLOYEE RECOGNITION PROGRAM	5,000	2,554	4,632	(368)
9983	OFF-SITE BOARD MEETING EXPENSE	100,000	89,574	95,000	(5,000)
9984	FOOD/BEVERAGES	42,000	16,543	38,541	(3,459)
9986	MISCELLANEOUS	6,200	2,952	6,000	(200)
	TOTAL	153,200	111,623	144,173	(9,027)
	GRAND TOTAL	\$452,700	\$192,751	\$470,834	\$18,134

FINANCIAL AND ACCOUNTING SERVICES

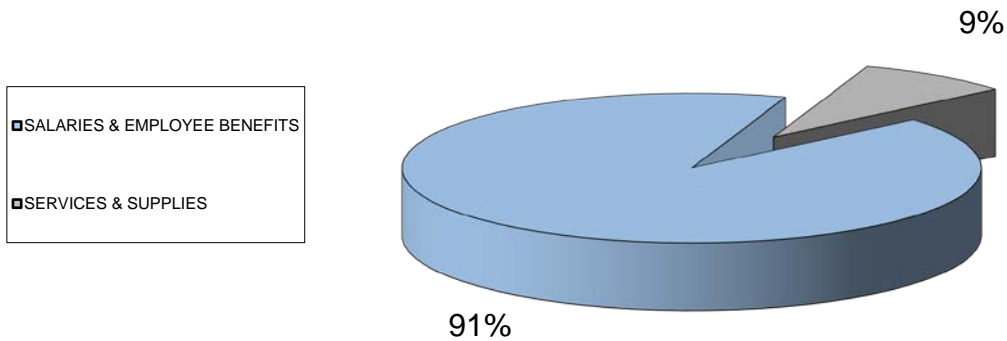
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$3,483,346	\$1,547,150	\$3,419,650	(\$63,696)
SERVICES & SUPPLIES	\$338,600	\$94,659	\$323,635	(\$14,965)
OPERATING BUDGET	\$3,821,946	\$1,641,810	\$3,743,285	(\$78,661)

Budgeted Positions 29
Filled Positions 22



Projected Expenditures by Category



2017 - 2018

FINANCIAL AND ACCOUNTING SERVICES DIVISION

**SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017**

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,987,894	\$863,808	\$1,910,600	(\$77,294)
AGENCY TEMPORARY	143,200	174,867	386,800	243,600
STIPENDS	0	0	0	0
OVERTIME	52,900	35,294	45,000	(7,900)
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	12,000	1,760	3,900	(8,100)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$2,195,994	\$1,075,729	\$2,346,300	\$150,306
VARIABLE BENEFITS				
RETIREMENT	410,911	147,799	338,800	(72,111)
FICA CONTRIBUTION	37,577	12,984	29,500	(8,077)
COUNTY SUBSIDY - INSURANCE	31,783	13,392	30,850	(933)
OPTIONS PLAN	445,660	149,496	342,650	(103,010)
LIFE INSURANCE	5,278	882	2,450	(2,828)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	20,690	7,496	18,050	(2,640)
THRIFT PLAN / HORIZONS	91,835	30,797	71,550	(20,285)
SAVINGS PLAN	15,325	7,502	16,850	1,525
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	48,811	14,567	33,850	(14,961)
TOTAL VARIABLE BENEFITS	\$1,107,870	\$384,914	\$884,550	(\$223,320)
OPEB CONTRIBUTION	23,573	13,117	28,650	5,077
OTHER BENEFITS	155,911	73,391	160,150	4,239
TOTAL EMPLOYEE BENEFITS	\$1,287,354	\$471,421	\$1,073,350	(\$214,004)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$3,483,346	\$1,547,150	\$3,419,650	(\$63,696)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

FINANCIAL AND ACCOUNTING SERVICES DIVISION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

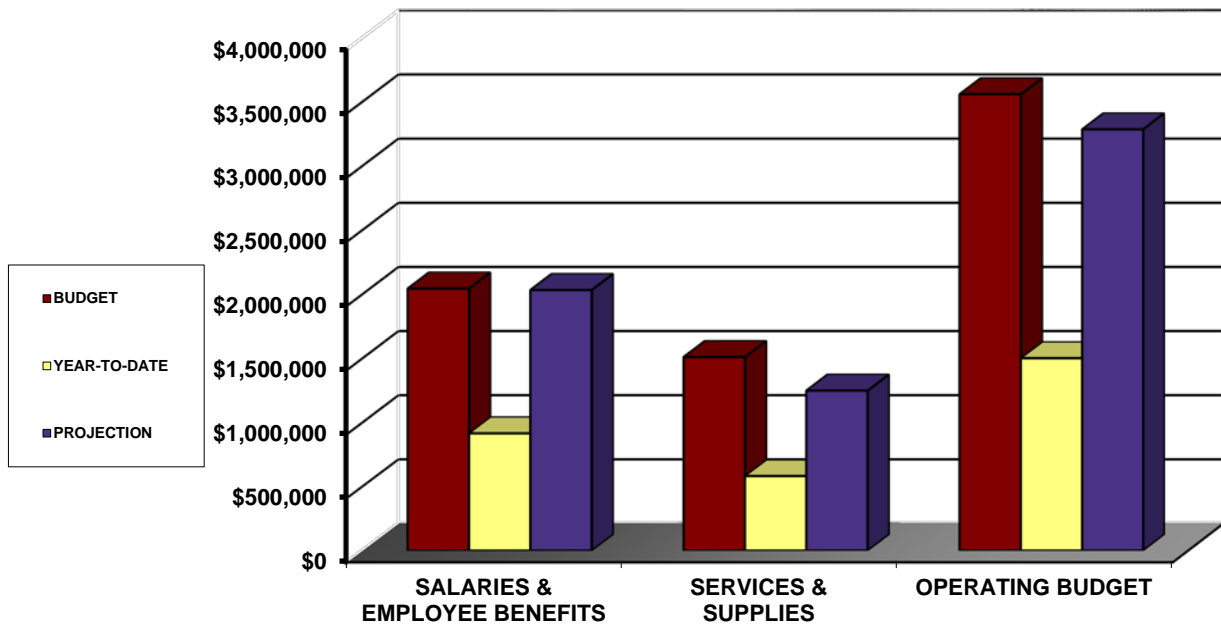
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	\$7,500	\$2,042	\$4,747	(\$2,753)
9182	TRAVEL	41,600	14,788	32,718	(8,882)
	TOTAL	49,100	16,830	37,465	(11,635)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	5,000	1,292	3,102	(1,898)
	TOTAL	5,000	1,292	3,102	(1,898)
BANK SERVICES					
9753	BANK CHARGES - STATE STREET	245,000	70,015	267,800	22,800
	TOTAL	245,000	70,015	267,800	22,800
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	7,000	695	1,668	(5,332)
9962	REGISTRATION FEES	20,000	3,748	8,995	(11,005)
9963	EDUCATIONAL MATERIALS	8,500	1,306	2,749	(5,751)
	TOTAL	35,500	5,749	13,412	(22,088)
MISCELLANEOUS					
9986	MISCELLANEOUS	4,000	773	1,856	(2,144)
	TOTAL	4,000	773	1,856	(2,144)
GRAND TOTAL		\$338,600	\$94,659	\$323,635	(\$14,965)

HUMAN RESOURCES

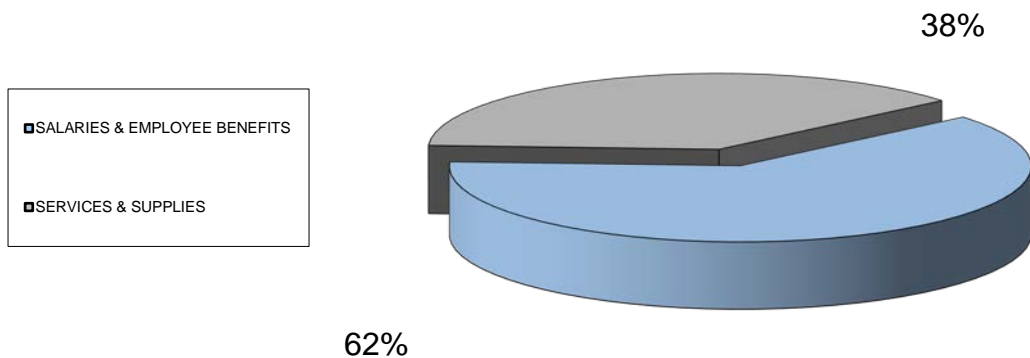
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$2,047,997	\$919,618	\$2,036,658	(\$11,339)
SERVICES & SUPPLIES	\$1,514,400	\$585,266	\$1,252,126	(\$262,274)
OPERATING BUDGET	\$3,562,397	\$1,504,884	\$3,288,784	(\$273,613)

Budgeted Positions 13
Filled Positions 12



Projected Expenditures by Category



2017 - 2018

HUMAN RESOURCES

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,172,848	\$553,149	\$1,230,477	\$57,629
AGENCY TEMPORARY	39,200	51,018	83,731	44,531
STIPENDS	0	0	0	0
OVERTIME	6,200	1,368	3,050	(3,150)
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	0	0	0	0
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$1,218,248	\$605,535	\$1,317,258	\$99,010
VARIABLE BENEFITS				
RETIREMENT	249,058	99,470	229,000	(20,058)
FICA CONTRIBUTION	18,899	8,111	18,200	(699)
COUNTY SUBSIDY - INSURANCE	125,886	37,541	88,300	(37,586)
OPTIONS PLAN	0	0	0	0
LIFE INSURANCE	563	(718)	0	(563)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	45,422	15,448	37,900	(7,522)
SAVINGS PLAN	51,763	23,211	53,700	1,937
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	232,264	79,050	178,800	(53,464)
TOTAL VARIABLE BENEFITS	\$723,855	\$262,113	\$605,900	(\$117,955)
OPEB CONTRIBUTION	13,908	8,670	19,000	5,092
OTHER BENEFITS	91,987	43,300	94,500	2,513
TOTAL EMPLOYEE BENEFITS	\$829,750	\$314,083	\$719,400	(\$110,350)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$2,047,997	\$919,618	\$2,036,658	(\$11,339)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

HUMAN RESOURCES

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	\$3,000	\$808	\$2,500	(\$500)
9182	TRAVEL	15,000	4,995	12,000	(3,000)
	TOTAL	18,000	5,804	14,500	(3,500)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	6,000	2,756	6,000	0
	TOTAL	6,000	2,756	6,000	0
PARKING FEES					
9491	GATEWAY PLAZA	450,000	243,580	450,000	0
9492	MUSIC CENTER	2,000	2,000	2,000	0
	TOTAL	452,000	245,580	452,000	0
PROFESSIONAL AND SPECIALIZED SERVICES					
9504	PAYROLL SERVICES	117,000	90,551	117,000	0
9510	FINGERPRINTING SERVICES	3,500	1,931	3,694	194
9511	SECURITY SERVICES - SHERIFF	20,000	5,294	20,000	0
9512	PAYROLL ENV, DUPLICATE W2'S - AUD	200	45	105	(95)
9513	PERSONNEL SRVCS - HUMAN RESOURCES	32,000	9,618	30,000	(2,000)
9547	HUMAN RESOURCES CONSULTING	100,000	46,019	70,000	(30,000)
9694	BACKGROUND CHECKS	3,000	1,755	3,824	824
9700	OHS PHYSICALS	800	864	900	100
9711	REQUEST FOR ACCOMMODATIONS	15,000	26,005	56,513	41,513
	TOTAL	291,500	182,082	302,036	10,536
COMPUTER SERVICES & SUPPORT					
9838	MISC SOFTWARE PACKAGES	35,000	18,673	40,202	5,202
	TOTAL	35,000	18,673	40,202	5,202

2017-2018

HUMAN RESOURCES

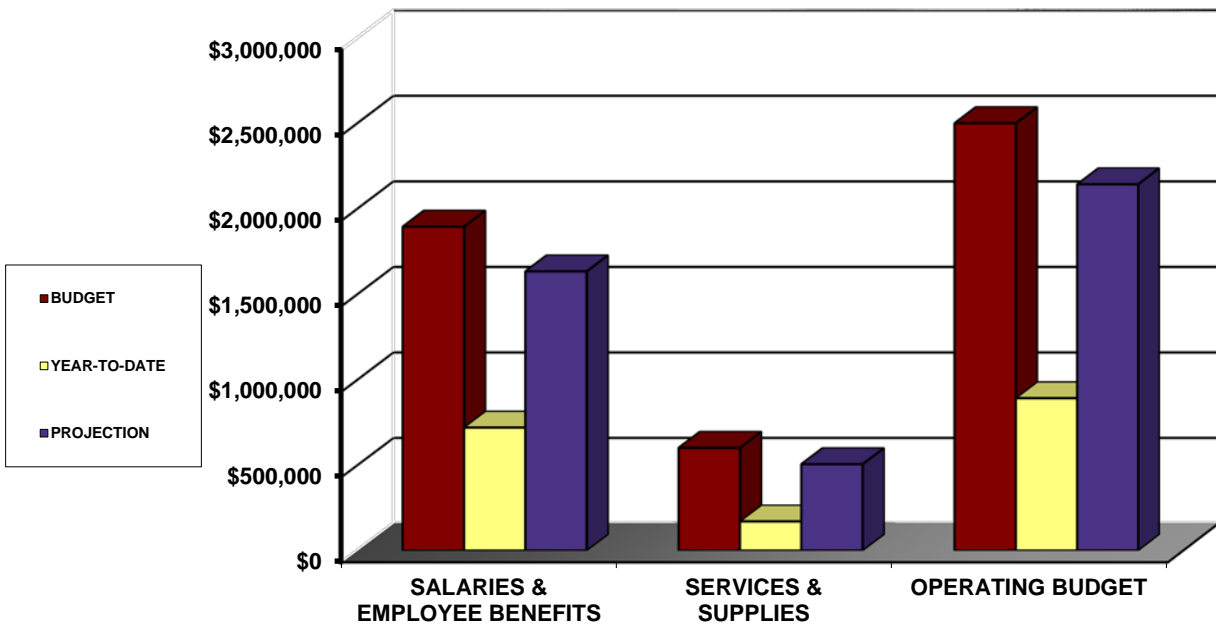
DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

			FULL YEAR	OVER / (UNDER)	
	BUDGET	YTD ACTUAL	PROJECTION	BUDGET	
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	\$9,000	\$3,073	\$7,560	(\$1,440)
9962	REGISTRATION FEES	35,000	16,209	30,000	(\$5,000)
9963	EDUCATIONAL MATERIALS	8,000	3,927	8,000	\$0
9966	DEPARTMENTAL TRAINING	350,000	32,870	130,000	(\$220,000)
9967	TUITION REIMBURSEMENT PROGRAM	75,000	0	75,000	\$0
9968	MOU TRAINING ALLOCATION	75,000	14,672	75,000	\$0
9969	MENTORING PROGRAM	30,000	14,000	30,000	\$0
	TOTAL	582,000	84,751	355,560	(226,440)
MISCELLANEOUS					
9981	RECRUITMENT	75,000	26,183	61,304	(13,696)
9986	MISCELLANEOUS	1,400	1,104	2,191	791
9989	WEB DAY	3,500	3,333	3,333	(167)
9991	MANAGEMENT OFFSITE	50,000	15,000	15,000	(35,000)
	TOTAL	129,900	45,620	81,828	(48,072)
	GRAND TOTAL	\$1,514,400	\$585,266	\$1,252,126	(\$262,274)

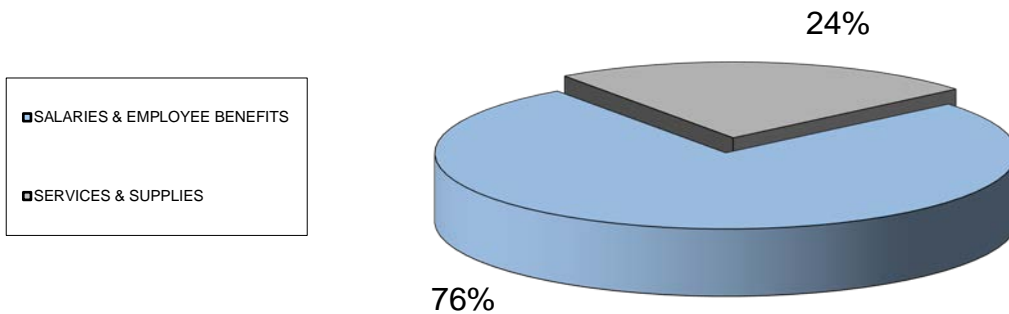
INTERNAL AUDIT

BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$1,897,534	\$723,517	\$1,636,202	(\$261,332)
SERVICES & SUPPLIES	\$605,000	\$171,522	\$509,089	(\$95,911)
OPERATING BUDGET	\$2,502,534	\$895,039	\$2,145,291	(\$357,243)
Budgeted Positions	11			
Filled Positions	10			



Projected Expenditures by Category



2017 - 2018

INTERNAL AUDIT SERVICES

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,105,611	\$469,736	\$1,042,652	(\$62,959)
AGENCY TEMPORARY	26,100	0	16,450	(9,650)
STIPENDS	0	0	0	0
OVERTIME	2,000	0	1,000	(1,000)
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	1,500	0	0	(1,500)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$1,135,211	\$469,736	\$1,060,102	(\$75,109)
VARIABLE BENEFITS				
RETIREMENT	247,827	86,350	197,900	(49,927)
FICA CONTRIBUTION	21,227	7,874	17,750	(3,477)
COUNTY SUBSIDY - INSURANCE	91,427	19,543	45,800	(45,627)
OPTIONS PLAN	8,391	0	0	(8,391)
LIFE INSURANCE	44	0	0	(44)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	42,117	10,539	24,800	(17,317)
SAVINGS PLAN	55,343	18,782	41,950	(13,393)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	196,124	62,160	141,900	(54,224)
TOTAL VARIABLE BENEFITS	\$662,500	\$205,248	\$470,100	(\$192,400)
OPEB CONTRIBUTION	13,111	7,714	16,900	3,789
OTHER BENEFITS	86,713	40,818	89,100	2,387
TOTAL EMPLOYEE BENEFITS	\$762,324	\$253,781	\$576,100	(\$186,224)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$1,897,534	\$723,517	\$1,636,202	(\$261,332)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

INTERNAL AUDIT SERVICES

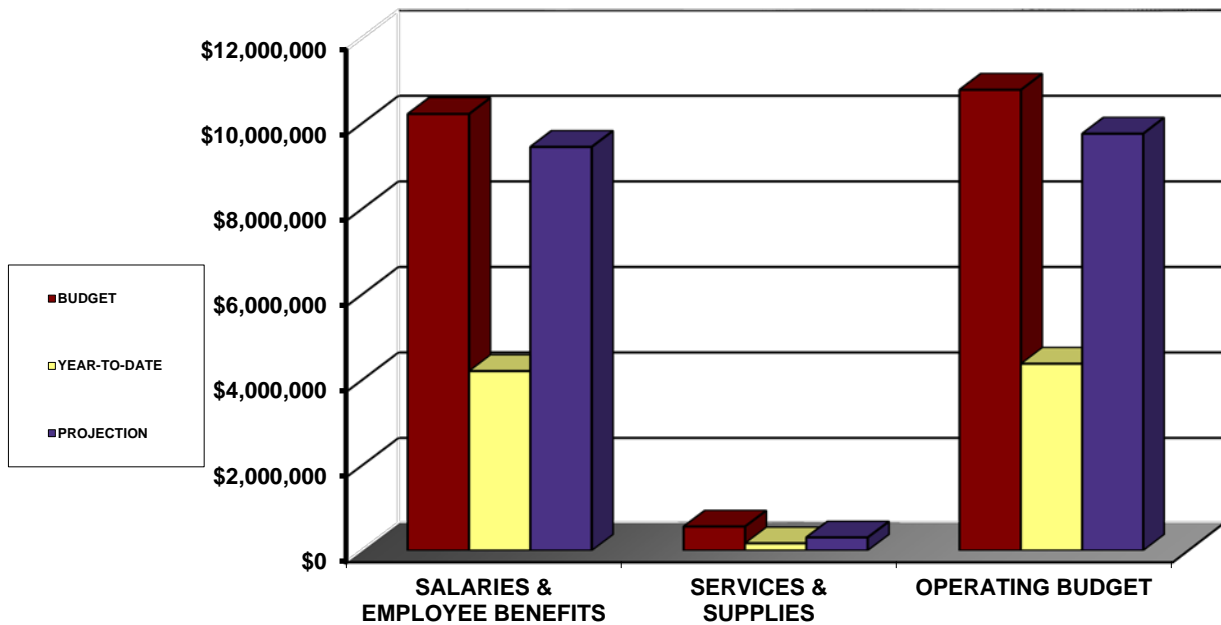
DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	\$5,000	\$651	\$2,000	(\$3,000)
9182	TRAVEL	25,000	3,889	10,000	(15,000)
	TOTAL	30,000	4,540	12,000	(18,000)
	OFFICE SUPPLIES AND EQUIPMENT				
9302	SPECIAL ORDERS/MINOR EQUIP	2,000	863	2,072	72
	TOTAL	2,000	863	2,072	72
	PROFESSIONAL AND SPECIALIZED SERVICES				
9541	AUDITS	500,000	154,959	450,000	(50,000)
9674	MEMBER VERIFICATION	20,000	0	0	(20,000)
9702	AUDIT COMMITTEE CONSULTANT	20,000	0	20,000	0
	TOTAL	540,000	154,959	470,000	(70,000)
	EDUCATIONAL EXPENSES				
9961	MEMBERSHIPS	7,000	3,235	6,984	(16)
9962	REGISTRATION FEES	20,000	5,330	12,072	(7,928)
9963	EDUCATIONAL MATERIALS	5,000	2,151	5,161	161
	TOTAL	32,000	10,716	24,217	(7,783)
	MISCELLANEOUS				
9986	MISCELLANEOUS	1,000	445	800	(200)
	TOTAL	1,000	445	800	(200)
	GRAND TOTAL	\$605,000	\$171,522	\$509,089	(\$95,911)

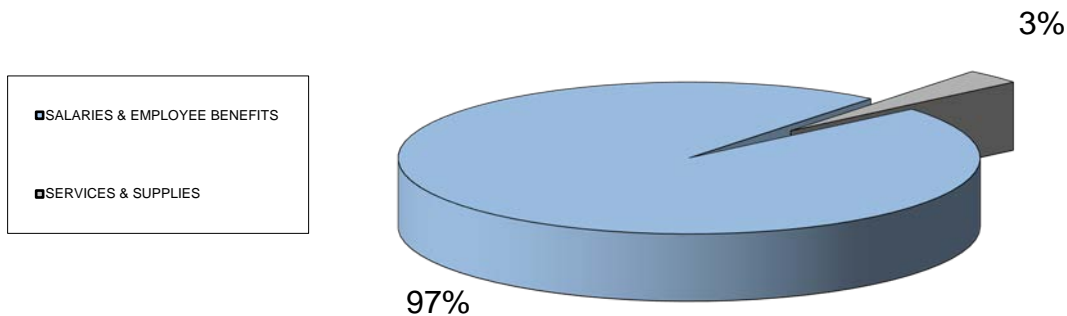
INVESTMENT OFFICE

BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$10,225,228	\$4,214,288	\$9,456,100	(\$769,128)
SERVICES & SUPPLIES	\$565,200	\$170,611	\$308,351	(\$256,849)
OPERATING BUDGET	\$10,790,428	\$4,384,899	\$9,764,451	(\$1,025,977)
Budgeted Positions	39			
Filled Positions	31			



Projected Expenditures by Category



2017 - 2018

INVESTMENT OFFICE

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$6,815,435	\$2,906,731	\$6,429,200	(\$386,235)
AGENCY TEMPORARY	35,000	900	34,500	(500)
STIPENDS	0	0	0	0
OVERTIME	0	134	2,500	2,500
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	7,200	0	0	(7,200)
SICKLEAVE BUYBACK	1,200	0	0	(1,200)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$6,858,835	\$2,907,765	\$6,466,200	(\$392,635)
VARIABLE BENEFITS				
RETIREMENT	949,251	341,751	793,500	(155,751)
FICA CONTRIBUTION	93,555	46,174	105,400	11,845
COUNTY SUBSIDY - INSURANCE	447,442	128,919	305,800	(141,642)
OPTIONS PLAN	0	0	0	0
LIFE INSURANCE	0	0	0	0
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	161,182	62,124	149,900	(11,282)
SAVINGS PLAN	226,505	93,363	215,900	(10,605)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	873,100	355,743	811,800	(61,300)
TOTAL VARIABLE BENEFITS	\$2,751,035	\$1,028,074	\$2,382,300	(\$368,735)
OPEB CONTRIBUTION	80,820	26,830	58,600	(22,220)
OTHER BENEFITS	534,535	251,618	549,000	14,465
TOTAL EMPLOYEE BENEFITS	\$3,366,390	\$1,306,523	\$2,989,900	(\$376,490)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$10,225,228	\$4,214,288	\$9,456,100	(\$769,128)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

INVESTMENT OFFICE

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

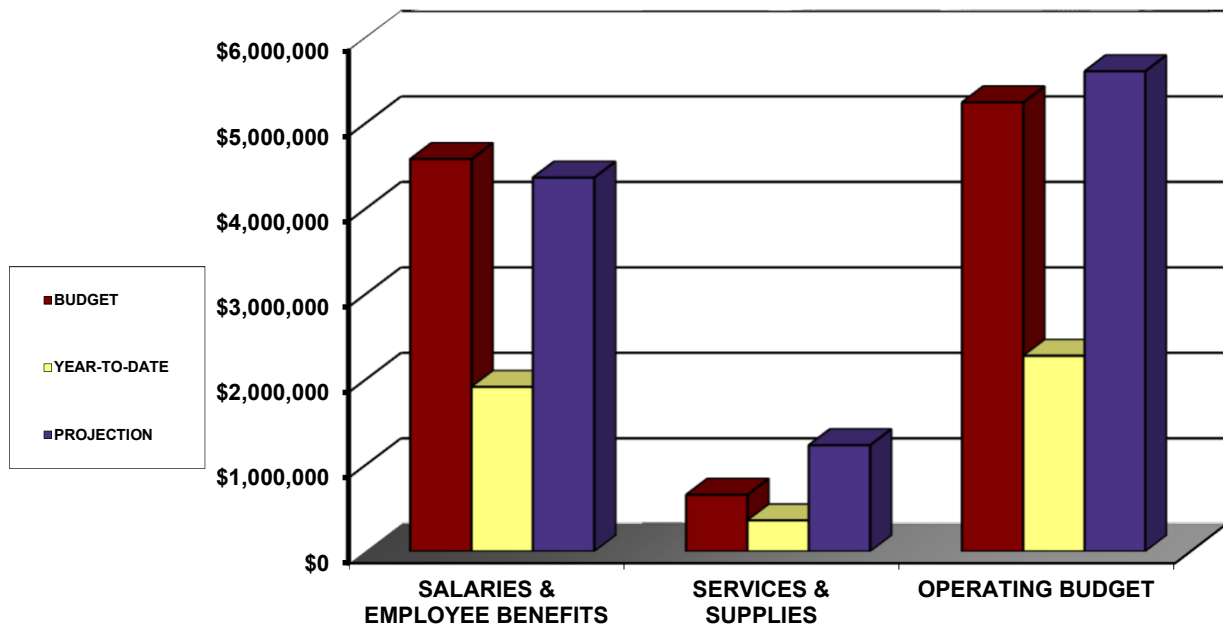
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
AUTO EXPENSES					
9102	AUTO MAINTENANCE/REPAIR	\$2,000	\$20	\$49	(\$1,951)
9103	GAS	2,400	146	249	(2,151)
9105	LICENSE FEES	400	22	53	(347)
TOTAL		4,800	188	351	(4,449)
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	41,200	11,206	21,211	(19,989)
9182	TRAVEL	360,300	119,211	216,556	(143,744)
TOTAL		401,500	130,417	237,767	(163,733)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	4,000	2,636	5,221	1,221
TOTAL		4,000	2,636	5,221	1,221
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	72,100	20,714	31,205	(40,895)
9962	REGISTRATION FEES	51,500	3,108	6,679	(44,821)
9963	EDUCATIONAL MATERIALS	25,800	9,897	19,859	(5,941)
TOTAL		149,400	33,719	57,743	(91,657)
MISCELLANEOUS					
9986	MISCELLANEOUS	5,500	3,651	7,269	1,769
TOTAL		5,500	3,651	7,269	1,769
GRAND TOTAL		\$565,200	\$170,611	\$308,351	(\$256,849)

LEGAL SERVICES

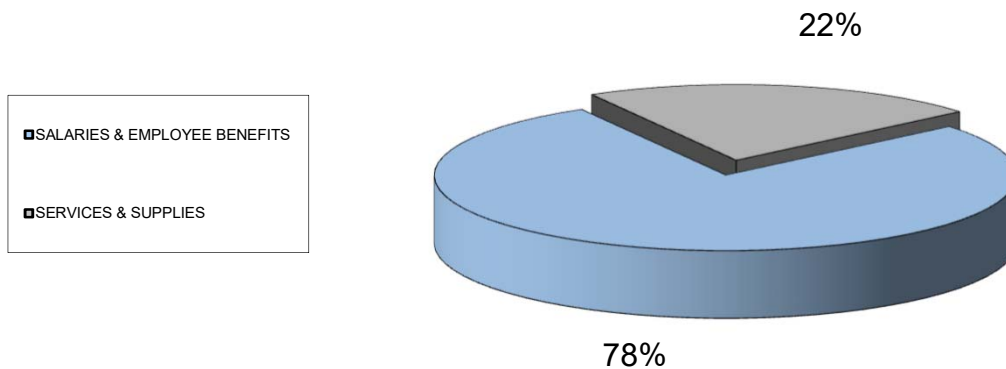
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$4,592,468	\$1,927,308	\$4,375,463	(\$217,005)
SERVICES & SUPPLIES	\$663,400	\$363,172	\$1,244,463	\$581,063
OPERATING BUDGET	\$5,255,868	\$2,290,480	\$5,619,926	\$364,058

Budgeted Positions 22
Filled Positions 19



Projected Expenditures by Category



2017 - 2018

LEGAL SERVICES

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$2,746,424	\$1,246,893	\$2,802,150	\$55,726
AGENCY TEMPORARY	68,000	11,190	43,113	(24,887)
STIPENDS	0	0	0	0
OVERTIME	35,000	1,037	2,350	(32,650)
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	0	0	0	0
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$2,849,424	\$1,259,120	\$2,847,613	(\$1,811)
VARIABLE BENEFITS				
RETIREMENT	465,520	191,625	439,200	(26,320)
FICA CONTRIBUTION	43,038	18,259	40,600	(2,438)
COUNTY SUBSIDY - INSURANCE	366,923	103,396	252,500	(114,423)
OPTIONS PLAN	0	0	0	0
LIFE INSURANCE	0	0	0	0
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	89,346	31,497	72,500	(16,846)
SAVINGS PLAN	105,536	40,440	92,300	(13,236)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	424,710	165,254	373,800	(50,910)
TOTAL VARIABLE BENEFITS	\$1,495,073	\$550,470	\$1,270,900	(\$224,173)
OPEB CONTRIBUTION	32,568	16,324	35,700	3,132
OTHER BENEFITS	215,402	101,395	221,250	5,848
TOTAL EMPLOYEE BENEFITS	\$1,743,043	\$668,188	\$1,527,850	(\$215,193)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$4,592,468	\$1,927,308	\$4,375,463	(\$217,005)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

LEGAL SERVICES

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

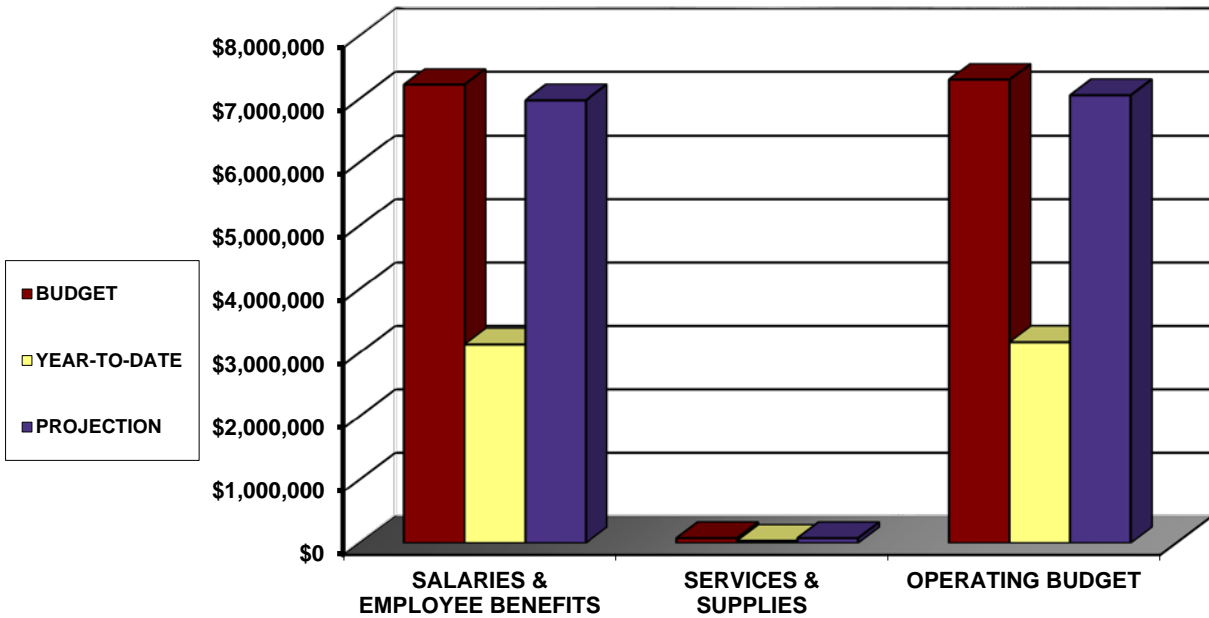
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
AUTO EXPENSES					
9102	AUTO MAINTENANCE/REPAIR	\$1,200	\$107	\$500	(\$700)
9103	GAS	1,500	1,017	1,956	456
9105	LICENSE FEES	200	162	389	189
	TOTAL	2,900	1,286	2,845	(55)
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	8,000	3,065	6,668	(1,332)
9182	TRAVEL	37,000	13,879	28,272	(8,728)
	TOTAL	45,000	16,943	34,940	(10,060)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	6,500	1,838	4,411	(2,089)
	TOTAL	6,500	1,838	4,411	(2,089)
PROFESSIONAL AND SPECIALIZED SERVICES					
9543	LEGISLATIVE CONSULTING	140,000	25,045	72,108	(67,892)
9673	PHOTOCOPIES OF DOCUMENTS	500	0	0	(500)
	TOTAL	140,500	25,045	72,108	(68,392)
LEGAL FEES AND SERVICES					
9771	ATTORNEY FEES AWARDS	60,000	233,793	415,252	355,252
9772	OUTSIDE LEGAL COUNSEL	250,000	33,716	579,756	329,756
9777	LITIGATION SUPPORT	3,000	644	969	(2,031)
	TOTAL	313,000	268,153	995,977	682,977
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	10,000	1,365	14,500	4,500
9962	REGISTRATION FEES	35,000	4,868	11,682	(23,318)
9963	EDUCATIONAL MATERIALS	107,500	42,656	105,000	(2,500)
	TOTAL	152,500	48,889	131,182	(21,318)
MISCELLANEOUS					
9986	MISCELLANEOUS	3,000	1,019	3,000	0
	TOTAL	3,000	1,019	3,000	0
GRAND TOTAL		\$663,400	\$363,172	\$1,244,463	\$581,063

MEMBER SERVICES

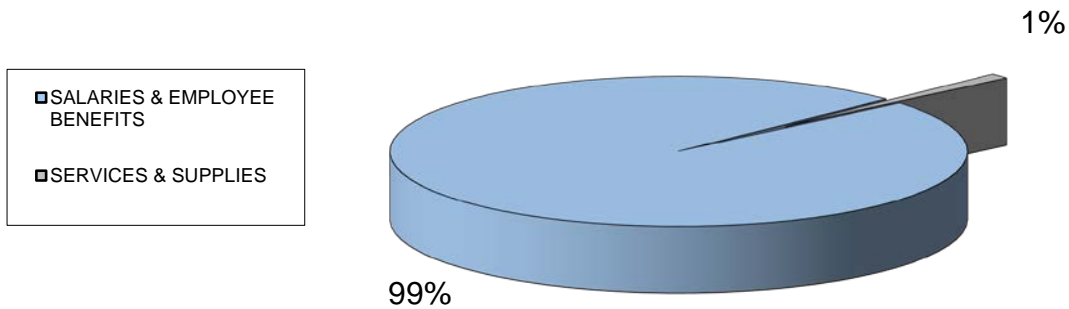
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$7,231,366	\$3,143,585	\$6,985,089	(\$246,277)
SERVICES & SUPPLIES	\$80,000	\$36,329	\$79,741	(\$259)
OPERATING BUDGET	\$7,311,366	\$3,179,914	\$7,064,830	(\$246,536)

Budgeted Positions 67
Filled Positions 62



Projected Expenditures by Category



2017 - 2018

MEMBER SERVICES

**SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017**

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$4,472,330	\$1,911,408	\$4,266,000	(\$206,330)
AGENCY TEMPORARY	75,100	55,914	122,000	46,900
STIPENDS	0	0	0	0
OVERTIME	115,400	98,093	144,100	28,700
BILINGUAL BONUS	21,600	7,850	17,200	(4,400)
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	10,000	6,436	6,436	(3,564)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$4,694,430	\$2,079,702	\$4,555,736	(\$138,694)
VARIABLE BENEFITS				
RETIREMENT	720,697	317,755	721,900	1,203
FICA CONTRIBUTION	70,148	31,686	71,400	1,252
COUNTY SUBSIDY - INSURANCE	73,940	26,167	60,500	(13,440)
OPTIONS PLAN	899,515	337,510	773,550	(125,965)
LIFE INSURANCE	4,007	1,254	3,200	(807)
HEALTH INSURANCE TEMPS	87,210	39,081	88,003	793
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	132,084	55,490	127,200	(4,884)
SAVINGS PLAN	23,177	10,624	24,600	1,423
PENSION SAVINGS PLAN	12,951	4,084	10,000	(2,951)
MEGAFLEX	109,407	47,089	140,500	31,093
TOTAL VARIABLE BENEFITS	\$2,133,136	\$870,740	\$2,020,853	(\$112,283)
OPEB CONTRIBUTION	53,035	28,030	61,200	8,165
OTHER BENEFITS	350,765	165,113	347,300	(3,465)
TOTAL EMPLOYEE BENEFITS	\$2,536,936	\$1,063,884	\$2,429,353	(\$107,583)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$7,231,366	\$3,143,585	\$6,985,089	(\$246,277)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

MEMBER SERVICES

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

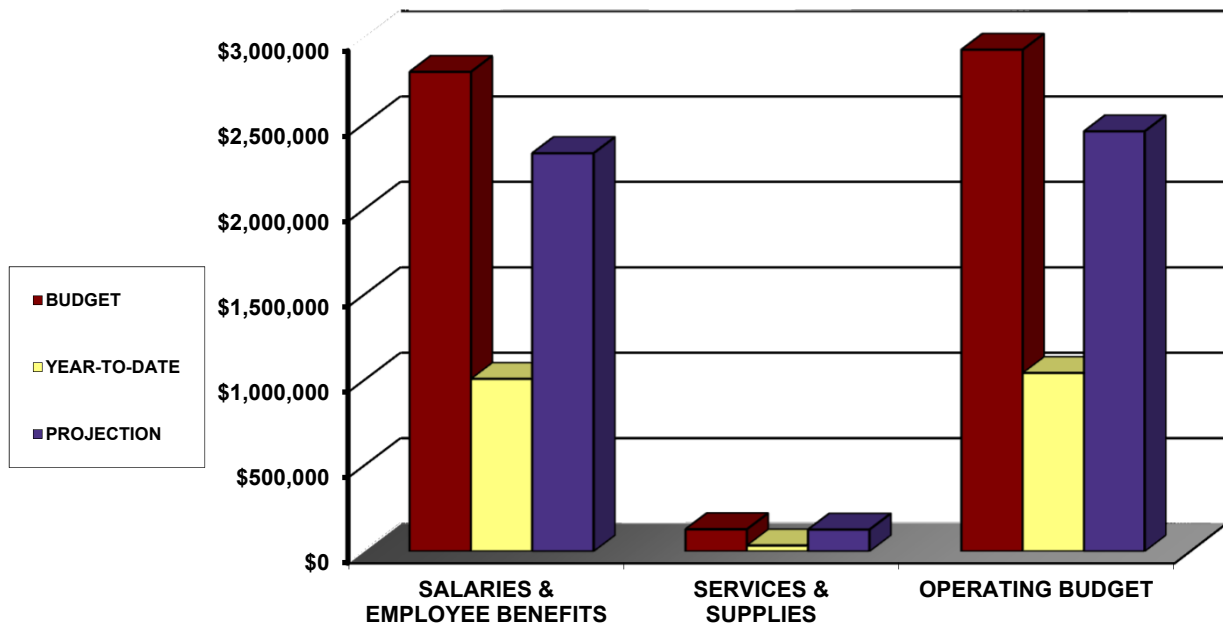
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	\$15,000	\$6,372	\$14,192	(\$808)
9182	TRAVEL	20,000	13,661	28,833	8,833
	TOTAL	35,000	20,033	43,025	8,025
	OFFICE SUPPLIES AND EQUIPMENT				
9302	SPECIAL ORDERS/MINOR EQUIP	14,000	9,087	21,439	7,439
	TOTAL	14,000	9,087	21,439	7,439
	EDUCATIONAL EXPENSES				
9961	MEMBERSHIPS	1,500	714	1,714	214
9962	REGISTRATION FEES	25,000	3,860	9,263	(15,737)
9963	EDUCATIONAL MATERIALS	500	0	0	(500)
	TOTAL	27,000	4,574	10,977	(16,023)
	MISCELLANEOUS				
9986	MISCELLANEOUS	4,000	2,636	4,300	300
	TOTAL	4,000	2,636	4,300	300
	GRAND TOTAL	\$80,000	\$36,329	\$79,741	(\$259)

QUALITY ASSURANCE

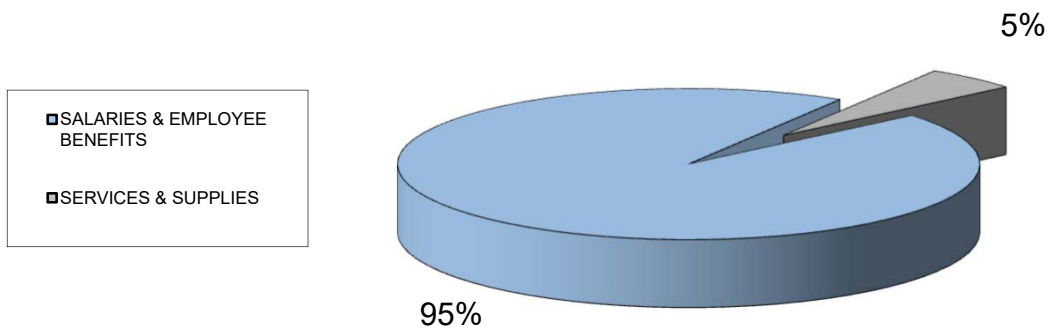
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$2,806,263	\$1,009,338	\$2,330,089	(\$476,174)
SERVICES & SUPPLIES	\$129,600	\$34,565	\$127,878	(\$1,722)
OPERATING BUDGET	\$2,935,863	\$1,043,903	\$2,457,967	(\$477,896)

Budgeted Positions 18
Filled Positions 17



Projected Expenditures by Category



2017 - 2018

QUALITY ASSURANCE

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,626,708	\$607,376	\$1,349,479	(\$277,229)
AGENCY TEMPORARY	0	0	0	0
STIPENDS	0	0	0	0
OVERTIME	1,000	466	1,100	100
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	0	0	0	0
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$1,627,708	\$607,842	\$1,350,579	(\$277,129)
VARIABLE BENEFITS				
RETIREMENT	310,038	130,513	307,000	(3,038)
FICA CONTRIBUTION	26,277	9,692	22,350	(3,927)
COUNTY SUBSIDY - INSURANCE	141,475	42,247	109,500	(31,975)
OPTIONS PLAN	9,816	0	0	(9,816)
LIFE INSURANCE	120	3	10	(110)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	0	5,006	10,100	10,100
THRIFT PLAN / HORIZONS	58,682	15,659	37,150	(21,532)
SAVINGS PLAN	72,957	21,000	51,300	(21,657)
PENSION SAVINGS PLAN	0	0	0	0
MEGAFLEX	412,317	105,839	286,000	(126,317)
TOTAL VARIABLE BENEFITS	\$1,031,682	\$329,959	\$823,410	(\$208,272)
OPEB CONTRIBUTION	19,290	11,481	25,050	5,760
OTHER BENEFITS	127,583	60,056	131,050	3,467
TOTAL EMPLOYEE BENEFITS	\$1,178,555	\$401,496	\$979,510	(\$199,045)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$2,806,263	\$1,009,338	\$2,330,089	(\$476,174)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

QUALITY ASSURANCE

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

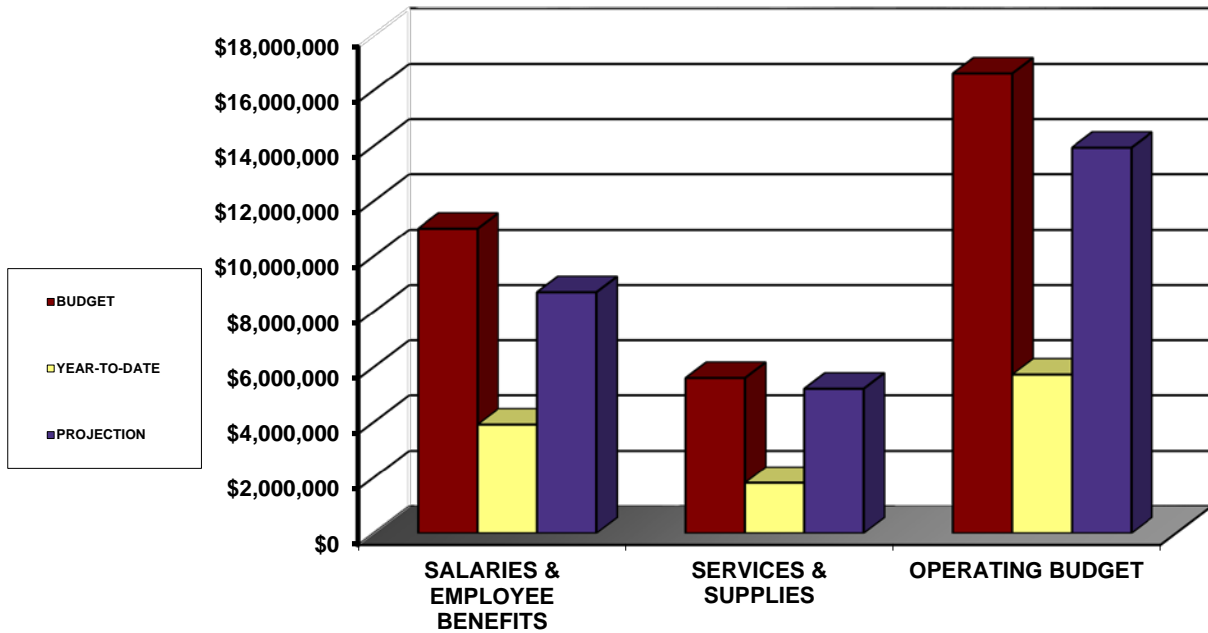
		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
	TRANSPORTATION AND TRAVEL				
9181	TRANSPORTATION	\$5,000	\$1,354	\$3,111	(\$1,889)
9182	TRAVEL	30,500	18,343	41,376	10,876
	TOTAL	35,500	19,697	44,487	8,987
	OFFICE SUPPLIES AND EQUIPMENT				
9302	SPECIAL ORDERS/MINOR EQUIP	3,500	377	3,750	250
	TOTAL	3,500	377	3,750	250
	PROFESSIONAL AND SPECIALIZED SERVICES				
9715	COST EFFECTIVE MANAGEMENT (CEM)	45,000	0	45,000	0
	TOTAL	45,000	0	45,000	0
	EDUCATIONAL EXPENSES				
9961	MEMBERSHIPS	8,000	2,213	5,311	(2,689)
9962	REGISTRATION FEES	35,000	11,277	26,928	(8,072)
9963	EDUCATIONAL MATERIALS	2,000	624	1,498	(502)
	TOTAL	45,000	14,114	33,737	(11,263)
	MISCELLANEOUS				
9986	MISCELLANEOUS	600	377	904	304
	TOTAL	600	377	904	304
	GRAND TOTAL	\$129,600	\$34,565	\$127,878	(\$1,722)

SYSTEMS DIVISION

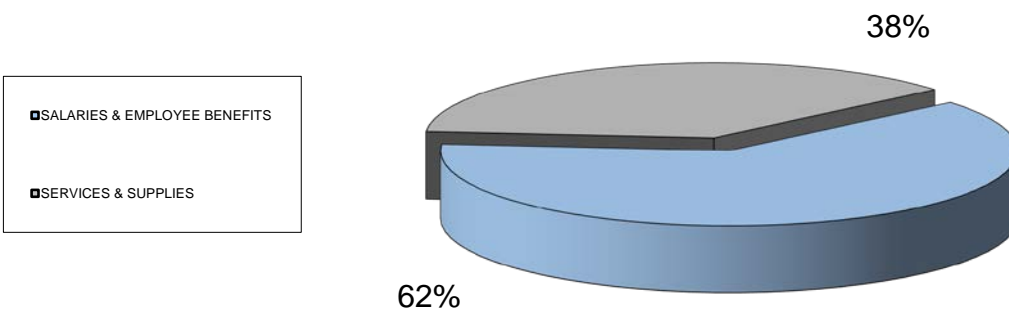
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$11,015,805	\$3,924,127	\$8,714,840	(\$2,300,965)
SERVICES & SUPPLIES	\$5,616,700	\$1,816,921	\$5,231,025	(\$385,675)
OPERATING BUDGET	\$16,632,505	\$5,741,047	\$13,945,865	(\$2,686,640)

Budgeted Positions 60
Filled Positions 39



Projected Expenditures by Category



2017 - 2018

SYSTEMS DIVISION

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$5,869,678	\$2,123,274	\$4,696,300	(\$1,173,378)
AGENCY TEMPORARY	1,527,000	539,787	1,193,950	(333,050)
STIPENDS	0	0	0	0
OVERTIME	130,100	90,032	199,150	69,050
BILINGUAL BONUS	0	0	0	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	6,000	4,340	4,340	(1,660)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$7,532,778	\$2,757,433	\$6,093,740	(\$1,439,038)
VARIABLE BENEFITS				
RETIREMENT	1,054,939	360,194	818,300	(236,639)
FICA CONTRIBUTION	94,546	33,904	75,700	(18,846)
COUNTY SUBSIDY - INSURANCE	400,636	73,111	170,500	(230,136)
OPTIONS PLAN	310,610	132,397	300,800	(9,810)
LIFE INSURANCE	2,277	654	1,450	(827)
HEALTH INSURANCE TEMPS	0	0	0	0
FLEXIBLE BENEFIT PLAN	14,727	6,871	15,100	373
THRIFT PLAN / HORIZONS	210,652	61,085	141,850	(68,802)
SAVINGS PLAN	180,798	54,764	123,350	(57,448)
PENSION SAVINGS PLAN	2,906	0	0	(2,906)
MEGAFLEX	680,973	195,513	432,450	(248,523)
TOTAL VARIABLE BENEFITS	\$2,953,064	\$918,495	\$2,079,500	(\$873,564)
OPEB CONTRIBUTION	69,605	31,497	68,750	(855)
OTHER BENEFITS	460,359	216,702	472,850	12,491
TOTAL EMPLOYEE BENEFITS	\$3,483,028	\$1,166,694	\$2,621,100	(\$861,928)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$11,015,805	\$3,924,127	\$8,714,840	(\$2,300,965)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

SYSTEMS DIVISION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

		BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET
COMMUNICATIONS					
9121	DISASTER RECOVERY - CELLULAR SRVC	\$130,000	\$47,933	\$130,000	\$0
9124	INTERNET ACCESS	150,000	74,814	150,000	0
9125	TRUNK LINES	200,000	44,472	200,000	0
9130	TELECOMMUTING EXPENSE	41,000	9,661	41,000	0
9133	TELEPHONE SYSTEM SUPPLIES	25,000	450	25,000	0
9135	TELEPHONE SYSTEM MAINTENANCE	25,000	706	25,000	0
9139	LA NET DATA CIRCUIT CHARGES/MCI	16,000	7,304	16,000	0
	TOTAL	587,000	185,340	587,000	0
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	7,500	1,784	7,500	0
9182	TRAVEL	25,000	5,088	25,000	0
	TOTAL	32,500	6,872	32,500	0
POSTAGE					
9208	MONTHLY RETIREE CHECK MAILING	335,000	150,000	335,000	0
	TOTAL	335,000	150,000	335,000	0
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	24,000	8,911	24,000	0
9332	COMPUTER MONITORS	50,000	476	50,000	0
9336	COMPUTER PRINTER	12,000	27	12,000	0
9344	COMPUTER ACCESSORIES	20,000	6,716	20,000	0
9345	COMPUTER PERIPHERALS	30,000	2,612	30,000	0
9347	STORAGE MEDIA	15,000	357	15,000	0
9348	BOARD MEMBER TECH SUPPORT	35,000	109,404	110,000	75,000
9353	DIVISIONAL IT SUPPLIES/EQUIPMENT	127,400	61,160	127,400	0
	TOTAL	313,400	189,663	388,400	75,000
EQUIPMENT MAINTENANCE					
9406	MAINFRAME EQUIPMENT	120,000	93,319	120,000	0
9411	AV MAINTENANCE CONTRACT BOARDROOM	43,000	2,290	43,000	0
9412	KEY CARD SECURITY SYSTEM (DAS)	40,000	11,524	40,000	0
9414	LAN HARDWARE MAINTENANCE	184,700	15,989	184,700	0
9419	ON-SITE PRINTER MAINTENANCE	18,000	4,399	18,000	0
9424	EQUIP MAINT - UPS - SERVER ROOM	14,500	1,474	14,500	0
9436	EQUIP MAINT - AIR CONDITIONING	60,000	34,126	60,000	0
9438	AUDIO VISUAL ENHANCEMENTS	25,000	0	25,000	0
9439	SURVEILLANCE SYSTEM	15,000	0	15,000	0
9442	FIRE SUPPRESSION SYSTEM	15,000	0	15,000	0
9443	GENERATOR SYSTEM	5,200	5,468	6,000	800
	TOTAL	540,400	168,590	541,200	800

2017-2018

SYSTEMS DIVISION

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET	
PROFESSIONAL AND SPECIALIZED SERVICES					
9502	EDP CHARGES - ISD	\$6,000	\$3,612	\$6,000	\$0
9509	AUDITOR CONTROLLER - PAYROLL SERVICES	86,100	0	86,100	0
9550	FILENET WORKFLOW/GUI CONSULTING	75,000	19,815	75,000	0
9574	KNOWLEDGE & DOC MGMT PROJECT	180,000	7,774	180,000	0
9680	IRON MOUNTAIN MEDIA STORAGE	50,000	15,886	50,000	0
9681	RETIREE PAYROLL PRINTING	230,000	98,416	230,000	0
9692	IBM HOTSITE SERVICES	200,000	95,494	200,000	0
9714	SECURITY ASSESSMENT	85,000	0	85,000	0
	TOTAL	912,100	240,997	912,100	0
COMPUTER SERVICES & SUPPORT					
9831	LAN SOFTWARE & LIC - NEW	70,000	30,285	70,000	0
9832	LAN SOFTWARE & LIC - EXISTING	535,900	144,261	535,900	0
9833	MAINFRAME SOFTWARE & LIC - EXISTING	815,000	403,545	815,000	0
9843	LAN NETWORK HARDWARE - NEW	135,000	54,040	135,000	0
9879	CO-LOCATION	245,000	99,106	245,000	0
9882	BOARDROOM OPERATION MGMT SYSTEMS I	125,000	6,869	125,000	0
9908	ENT. WORKSTATION REPLACEMENT	250,000	79,977	250,000	0
9915	FILENET UPGRADE	75,000	5,280	75,000	0
9916	QUEUE MANAGEMENT	75,000	0	75,000	0
9917	CALL RECORDING EXPANSION	40,000	45,397	46,000	6,000
9918	UPS REPLACEMENT	220,000	0	0	(220,000)
9919	DB2 REPLACEMENT	75,000	0	0	(75,000)
9920	TECHNOLOGY CENTER REORGANIZATION	50,000	0	0	(50,000)
9921	WORKSTATION SECURITY	50,000	0	0	(50,000)
9922	KEYCARD SECURITY SYSTEM UPGRADE	75,000	0	0	(75,000)
	TOTAL	2,835,900	868,761	2,371,900	(464,000)
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	900	0	900	0
9962	REGISTRATION FEES	50,000	3,065	50,000	0
9963	EDUCATIONAL MATERIALS	8,500	1,513	8,500	0
	TOTAL	59,400	4,578	59,400	0
MISCELLANEOUS					
9986	MISCELLANEOUS	1,000	2,030	3,525	2,525
	TOTAL	1,000	2,030	3,525	2,525
GRAND TOTAL		\$5,616,700	\$1,816,831	\$5,231,025	(\$385,675)

FISCAL YEAR 2017-2018
RETIREE HEALTHCARE BENEFITS PROGRAM
BUDGET CONTROL REPORT
BASED ON EXPENDITURES AS OF
DECEMBER 31, 2017

RETIREE HEALTHCARE BENEFITS PROGRAM

FISCAL YEAR 2017-2018

BUDGET CONTROL REPORT

**BASED ON EXPENDITURES AS OF
DECEMBER 31, 2017**

TABLE OF CONTENTS

	PAGE
EXECUTIVE SUMMARY	1-R
SUMMARY	2-R
SALARIES AND EMPLOYEE BENEFITS EXPENDITURES	3-R
SERVICES AND SUPPLIES EXPENDITURES	4-R

FISCAL YEAR 2017-2018

RETIREE HEALTHCARE BENEFITS PROGRAM BUDGET CONTROL REPORT EXECUTIVE SUMMARY

BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

The following is the Semi-Annual Budget Control Report for Fiscal Year 2017-2018. The total operating expenses are projected to be \$5,539,099 based on actual expenditure information through December 31, 2017. This represents a projected under expenditure of \$717,884 compared to the Retiree Healthcare Benefits Program's operating budget.

The major contributing factors are:

Salaries and Employee Benefits:

Projected under expenditure of **\$252,212** in Salaries and Employee Benefits primarily due to the following factor:

- Permanent salaries are projected to be lower than anticipated due to hiring plan changes resulting from recruitment delays and unplanned vacancies.

Services and Supplies:

Projected under expenditure of **\$465,672** in Services and Supplies primarily due to the following:

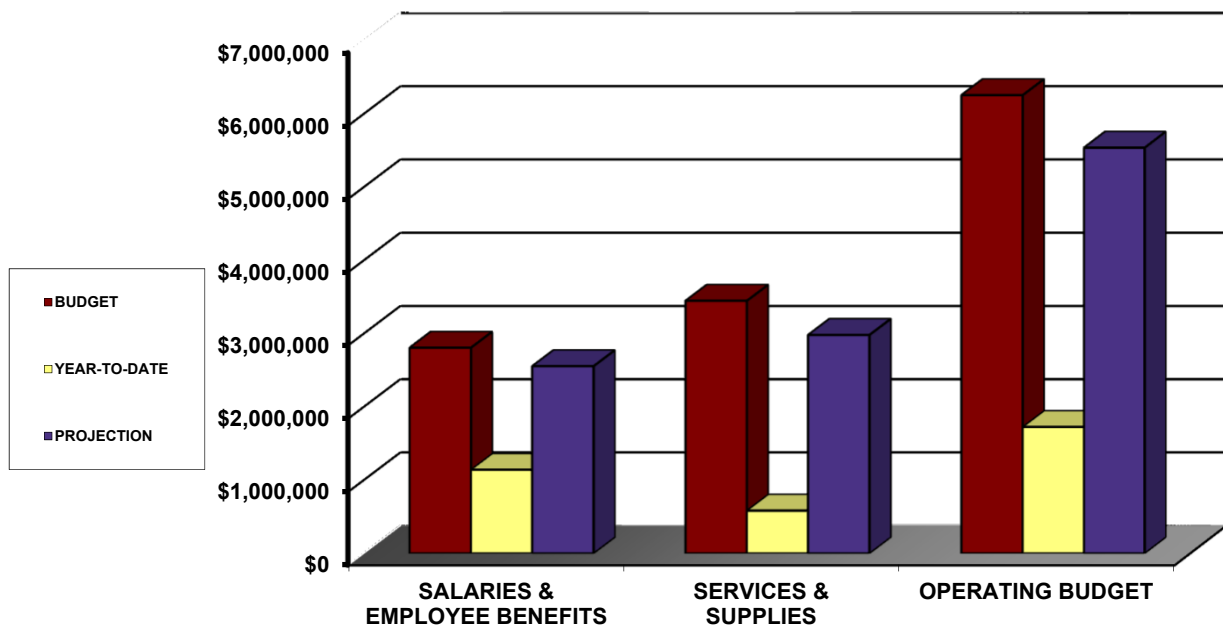
- Projected under expenditure of \$603,416 in Professional and Specialized Services due to the Dependent Eligibility Audit not being conducted as a result of other priorities taking precedence. In addition, the Retiree Drug Subsidy Audit is currently being conducted and RHC anticipates receiving additional invoices.
- Projected under expenditure of \$279,818 in Postage due to the 2018 several unanticipated special mailings that were not conducted in FY 2017-2018.
- Projected over expenditure of \$356,079 for the Other Post-Employment Benefits (OPEB) Valuation. This is due to the change during FY 2017-2018 that requires the OPEB Valuation to be conducted annually, compared to previously, when it was conducted bi-annually.

RETIREE HEALTHCARE BENEFITS PROGRAM

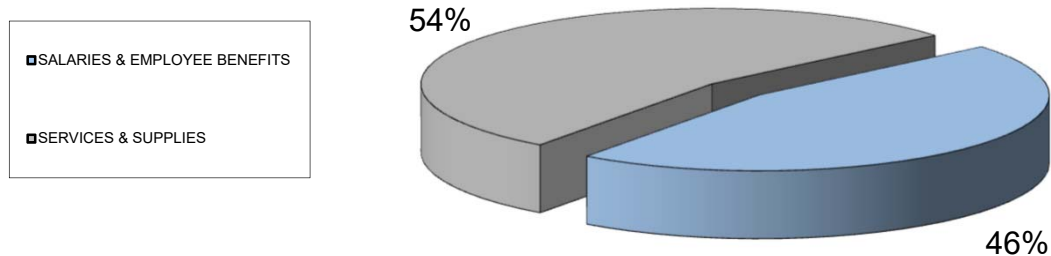
BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$2,808,462	\$1,142,046	\$2,556,250	(\$252,212)
SERVICES & SUPPLIES	\$3,448,521	\$584,113	\$2,982,849	(\$465,672)
OPERATING BUDGET	\$6,256,982	\$1,726,158	\$5,539,099	(\$717,884)

Budgeted Positions 24
Filled Positions 21



Projected Expenditures by Category



2017 - 2018

RETIREE HEALTHCARE BENEFITS PROGRAM

SUMMARY OF SALARIES AND EMPLOYEE BENEFITS
BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER/(UNDER) BUDGET
SALARIES & OTHER PAYS				
PERMANENT / COUNTY TEMPORARY	\$1,791,374	\$767,273	\$1,697,100	(\$94,274)
AGENCY TEMPORARY	72,500	19,542	43,250	(29,250)
STIPENDS	0	0	0	0
OVERTIME	30,700	2,420	5,400	(25,300)
BILINGUAL BONUS	2,400	1,100	2,400	0
PAY IN LIEU OF SALARY REDUCTION	0	0	0	0
TRANSPORTATION ALLOWANCE	0	0	0	0
SICKLEAVE BUYBACK	10,000	3,966	8,800	(1,200)
RESERVE FOR REMUNERATION	0	0	0	0
TOTAL SALARIES & OTHER PAYS	\$1,906,974	\$794,300	\$1,756,950	(\$150,024)
VARIABLE BENEFITS				
RETIREMENT	309,782	126,912	292,150	(17,632)
FICA CONTRIBUTION	23,236	9,865	22,400	(836)
COUNTY SUBSIDY - INSURANCE	42,329	12,602	28,700	(13,629)
OPTIONS PLAN	348,499	125,334	289,800	(58,699)
LIFE INSURANCE	938	283	700	(238)
HEALTH INSURANCE TEMPS	5,871	4,619	10,100	4,229
FLEXIBLE BENEFIT PLAN	0	0	0	0
THRIFT PLAN / HORIZONS	55,406	21,782	50,800	(4,606)
SAVINGS PLAN	15,985	7,152	16,200	215
PENSION SAVINGS PLAN	1,236	405	900	(336)
MEGAFLEX	76,964	28,609	65,300	(11,664)
TOTAL VARIABLE BENEFITS	\$880,246	\$337,563	\$777,050	(\$103,196)
OPEB CONTRIBUTION	21,243	10,182	22,250	1,007
OTHER BENEFITS	0	0	0	0
TOTAL EMPLOYEE BENEFITS	\$901,489	\$347,745	\$799,300	(\$102,189)
TOTAL SALARIES & EMPLOYEE BENEFITS	\$2,808,462	\$1,142,046	\$2,556,250	(\$252,212)

* Agency Temporary includes amounts through 12/31/17

* Permanent salaries and benefits include amounts through 12/15/17

2017-2018

RETIREE HEALTHCARE BENEFITS PROGRAM

DETAIL OF SERVICES AND SUPPLIES ACCOUNTS
 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

	BUDGET	YTD ACTUAL	FULL YEAR PROJECTION	OVER / (UNDER) BUDGET	
TRANSPORTATION AND TRAVEL					
9181	TRANSPORTATION	\$5,800	\$2,433	\$4,034	(\$1,766)
9182	TRAVEL	46,700	15,879	29,819	(16,881)
	TOTAL	52,500	18,312	33,853	(18,647)
POSTAGE					
9212	SPECIAL RETIREE MAILINGS	450,000	24,645	170,182	(279,818)
	TOTAL	450,000	24,645	170,182	(279,818)
OFFICE SUPPLIES AND EQUIPMENT					
9302	SPECIAL ORDERS/MINOR EQUIP	4,000	1,406	3,375	(625)
	TOTAL	4,000	1,406	3,375	(625)
OPERATIONAL COSTS					
9482	RENT	109,600	53,947	129,473	19,873
9483	DEPARTMENTAL OVERHEAD	1,319,921	0	1,319,921	0
	TOTAL	1,429,521	53,947	1,449,394	19,873
PROFESSIONAL AND SPECIALIZED SERVICES					
9541	AUDITS	787,000	66,843	183,584	(603,416)
9545	HEALTH CARE CONSULTING	700,000	384,489	778,774	78,774
9572	PENSION BENEFIT INFORMATION	2,000	0	0	(2,000)
9573	OPEB VALUATION	0	31,300	356,079	356,079
	TOTAL	1,489,000	482,632	1,318,437	(170,563)
EDUCATIONAL EXPENSES					
9961	MEMBERSHIPS	3,000	200	480	(2,520)
9962	REGISTRATION FEES	18,000	2,970	7,128	(10,872)
9963	EDUCATIONAL MATERIALS	2,500	0	0	(2,500)
	TOTAL	23,500	3,170	7,608	(15,892)
GRAND TOTAL					
		\$3,448,521	\$584,113	\$2,982,849	(\$465,672)

FISCAL YEAR 2017-2018

**OTHER POST-EMPLOYMENT
BENEFITS TRUST**

BUDGET CONTROL REPORT

**BASED ON EXPENDITURES AS OF
DECEMBER 31, 2017**

OTHER POST-EMPLOYMENT BENEFITS TRUST

FISCAL YEAR 2017-2018

BUDGET CONTROL REPORT

**BASED ON EXPENDITURES AS OF
DECEMBER 31, 2017**

TABLE OF CONTENTS

	PAGE
EXECUTIVE SUMMARY	1-0
SUMMARY	2-0

FISCAL YEAR 2017-2018

**OTHER POST-EMPLOYMENT BENEFITS TRUST
BUDGET CONTROL REPORT
EXECUTIVE SUMMARY**

**BASED ON EXPENDITURES AS OF
DECEMBER 31, 2017**

The County of Los Angeles (County) maintains a Retiree Healthcare Program (RHP) for members of LACERA and the Superior Court. In FY 2012-2013, the County established a trust in order to fund this program. In FY 2016-2017, the Superior Court established a trust to participate in the program. In FY 2016-2017, LACERA, still integrated into the County OPEB Trust, began capturing costs to administer its portion of the Trust. The OPEB Trust was subsequently divided into three distinct portions: the County OPEB, LACERA's portion of the County OPEB, and the Superior Court OPEB. The Board of Investments of LACERA is the Trustee and Investment Manager for the Trusts.

The Trust agreements between the County, Superior Court, and LACERA stipulate that "... the Trustee (LACERA) shall be entitled to payment or reimbursement of all its reasonable and appropriate expenses incurred in administering or investing the Trust..." In other words, LACERA will not expend its principal or operating allocation to administer the Trusts. Instead, the Trust agreements allow LACERA to seek payment directly from the County and Superior Court, or to obtain payment from the OPEB Trust.

To avoid OPEB Trust assets being comingled with the retirement fund assets, it is important for LACERA to maintain a separate accounting of the costs associated with administering the OPEB Trust.

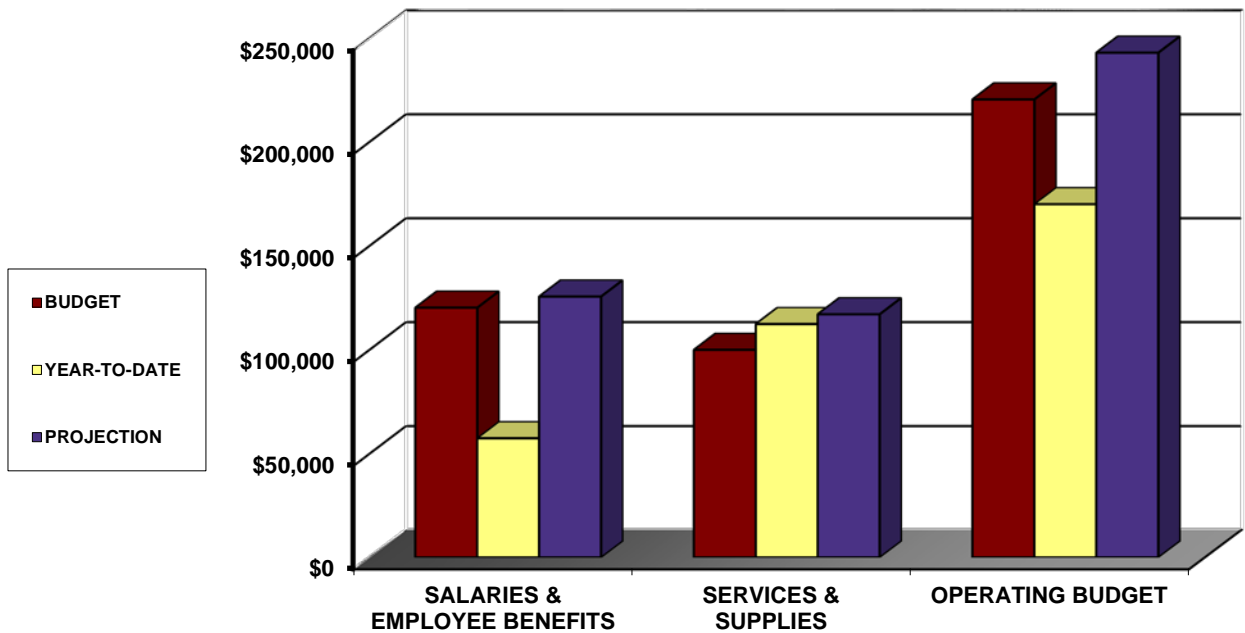
The following is the Semi-Annual Budget Control Report for FY 2017-2018. The total OPEB Trust expenses are projected to be \$243,145 based on actual expenditure information through December 31, 2017. This represents a projected over expenditure of \$22,469 compared to the operating budget.

The major contributing factor to this over expenditure is higher than anticipated costs for services and supplies due to unanticipated expenses for legal fees, as well as for salaries and employee benefits, which increased as a result of the negotiated Memoranda of Understanding and corresponding salary increases.

OTHER POST-EMPLOYMENT BENEFITS TRUST

BUDGET CONTROL REPORT - FISCAL YEAR 2017-2018 BASED ON EXPENDITURES AS OF DECEMBER 31, 2017

<u>CATEGORY</u>	<u>ESTIMATE BUDGET</u>	<u>YEAR-TO-DATE</u>	<u>PROJECTION</u>	<u>OVER / (UNDER) BUDGET</u>
SALARIES & EMPLOYEE BENEFITS	\$120,475	\$57,677	\$125,841	\$5,366
SERVICES & SUPPLIES	\$100,201	\$112,604	\$117,304	\$17,103
OPERATING BUDGET	\$220,676	\$170,282	\$243,145	\$22,469



Projected Expenditures by Category

