

# APPROVED

MINUTES OF THE MEETING OF THE  
OPERATIONS OVERSIGHT COMMITTEE  
and  
BOARD OF RETIREMENT\*

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

GATEWAY PLAZA - 300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

WEDNESDAY, AUGUST 1, 2018, 2:30 P.M. – 2:32 P.M.

## COMMITTEE MEMBERS

PRESENT: Marvin Adams, Chair  
Thomas Walsh, Vice Chair  
Vivian H. Gray, Alternate

ABSENT: Alan Bernstein  
William Pryor

## ALSO ATTENDING:

### BOARD MEMBERS AT LARGE

Herman B. Santos

### STAFF, ADVISORS, PARTICIPANTS

JJ Popowich  
Bernie Buenaflor  
James Beasley

The meeting was called to order by Chair Adams at 2:30 p.m. Due to the absence of Messrs. Bernstein and Pryor, the Chair announced that Ms. Gray, as the alternate, would be a voting member of the Committee.

## I. APPROVAL OF THE MINUTES

### A. Approval of the minutes of the special meeting of July 17, 2018

Mr. Walsh made a motion, Ms. Gray seconded, to approve the minutes of the special meeting of July 17, 2018. The motion passed unanimously.

II. PUBLIC COMMENT

III. ACTION ITEMS

- A. Recommendation as submitted by James Beasley, Administrative Services Analyst III: That the Committee recommend the Board of Retirement approve the purchase of Fiduciary Liability and Cyber Liability Insurance, effective October 6, 2018, with Hudson Insurance Company, Westchester Fire Insurance Company, and NAS Insurance Company. (Memorandum dated July 18, 2018)

Mr. Walsh made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously.

IV. FOR INFORMATION

- A. LACERA Operations Briefing  
JJ Popowich/Bernie Buenaflor

Messrs. Popowich and Buenaflor presented the monthly briefing on LACERA's operations. Many of the items highlighted may recur in subsequent briefings or may result in a future comprehensive OOC presentation.

- Public Records Request Update
- Report of Felony Forfeiture Cases Processed

V. REPORT ON STAFF ACTION ITEMS

There was nothing to report on for staff action items.

VI. GOOD OF THE ORDER

(For information purposes only)

VII. ADJOURNMENT

The meeting adjourned at 2:32 p.m.

**\*The Board of Retirement has adopted a policy permitting any member of the Board to attend a standing committee meeting open to the public. In the event five or more members of the Board of Retirement (including members appointed to the Committee) are in attendance, the meeting shall constitute a joint meeting of the Committee and the Board of Retirement. Members of the Board of Retirement who are not members of the Committee may attend and participate in a meeting of a Board Committee but may not vote on any matter discussed at the meeting. The only action the Committee may take at the meeting is approval of a recommendation to take further action at a subsequent meeting of the Board.**