

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA 91101

9:00 A.M., THURSDAY, APRIL 11, 2019

PRESENT: Alan Bernstein, Chair
Les Robbins, Vice Chair
Gina Zapanta-Murphy, Secretary
Vivian H. Gray
JP Harris (Alternate Retired)
Shawn R. Kehoe
Joseph Kelly
Keith Knox (Chief Deputy to Joseph Kelly)
Ronald Okum
William Pryor (Alternate Safety)
Herman Santos
Thomas Walsh

STAFF ADVISORS AND PARTICIPANTS

Lou Lazatin, Chief Executive Officer
John Popowich, Assistant Executive Officer
Steven P. Rice, Chief Counsel
John Nogales, Human Resource Director

STAFF ADVISORS AND PARTICIPANTS

Bernie Buenaflor, Benefits Division Manager

Barry W. Lew, Legislature Affairs Officer

Johanna Fontenot, Senior Staff Counsel

I. CALL TO ORDER

The meeting was called to order by Mr. Bernstein at 9:00 a.m., in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Walsh led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of March 14, 2019

Mr. Santos made a motion, Mr. Harris seconded, to approve the minutes of the regular meeting of March 14, 2019. The motion passed with Mr. Robbins abstaining.

IV. OTHER COMMUNICATIONS

A. For Information

1. February 2019 All Stars

Mr. Popowich announced the eight winners for the month of February: Cookie Jaranilla, Bonnie Nolley, Van Bonifacio, Koreana Wong, John Nogales, Roxana Castillo, Wenona Myers, and Daniel Marroquin for the Employee Recognition Program. Joie Dang, Gladys Asuncion, Lisa Chasse, and Victor Tafolla were the

IV. OTHER COMMUNICATIONS

A. For Information

1. February 2019 All Stars (Continued)

winners of LACERA's RideShare Program.

2. Chief Executive Officer's Report (Memo dated April 1, 2019)

Ms. Lazatin highlighted topics written in the Chief Executive Officer's Report and answered questions from the Board.

V. PUBLIC COMMENT

There were no requests from the public to speak.

VI. CONSENT ITEMS

Mr. Santos made a motion, Ms. Gray seconded, to approve Consent Items A-F, except Item D. The motion passed unanimously with those Board members present.

- A. Recommendation as submitted by Vivian H. Gray, Board Member: That the Board ratify attendance for Board member, Vivian H. Gray, to the Pension Bridge Annual Conference which was held on April 9-10, 2019 in San Francisco, California and approve reimbursement of all costs associated with the conference according to LACERA's Education and Travel Policy. (Memo dated March 29, 2019)
- B. Recommendation that the Board approve attendance of Board members at the National Association of Securities Professionals 30th Annual Pension and Financial Services Conference on June 24 –26, 2019 in Baltimore, Maryland and approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Memo dated April 1, 2019)
(Placed on the agenda at the request of Ms. Gray)

VI. CONSENT ITEMS (Continued)

- C. Recommendation as submitted by the Joint Organizational Governance Committee: That the Board approve a 60-day extension of time to the June 2019 Board meetings for the Joint Organizational Governance Committee (JOGC) to present a recommendation for revisions to the JOGC Charter. (Memo dated March 29, 2019)
- D. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board 1) Approve a visit in 2019 in Sacramento, CA with the California State Legislature by Board members and staff as designated by the Chair of the Board of Retirement; and 2) Approve reimbursement of all travel costs incurred in accordance with LACERA's Education and Travel Policy. (Memo dated March 14, 2019)

This Item was placed in Excluded Consent Items for further discussion.

- E. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a "Support" position on S.521, which would enact the "Social Security Fairness Act." (Memo dated March 19, 2019)
- F. Recommendation as submitted by Les Robbins, Chair, Insurance, Benefits and Legislative Committee: That the Board adopt a "Support" position on H.R. 141, which would enact the "Social Security Fairness Act of 2019." (Memo dated March 19, 2019)

VII. EXCLUDED CONSENT ITEMS

Ms. Lazatin was present and answered questions from the Board pertaining

to Item VI. D.

Mr. Kelly made a motion, Mr. Harris seconded, to approve the recommendation. The motion passed unanimously with those Board members present.

VIII. NON-CONSENT ITEMS

- A. Recommendation as submitted by Bernie Buenaflor, Division Manager, Benefits Division: That the Board 1) Determine, based upon the medical evaluation, that Carolyn Donaldson is not incapacitated for the duties assigned

VIII. NON-CONSENT ITEMS (Continued)

to her in the position of Eligibility Worker II; and 2) Grant the application of Carolyn Donaldson for reinstatement to active membership.
(Memo dated March 22, 2019)

Mr. Robbins made a motion, Mr. Kehoe seconded, to approve the recommendation. The motion passed unanimously with those Board members present.

- B. Recommendation as submitted by Lou Lazatin, Chief Executive Officer: That the Board provide the SACRS voting delegate direction on voting for the SACRS slate of officers. (Memo dated April 1, 2019)

Mr. Pryor made a motion, Ms. Gray seconded, to approve the recommendation. The motion passed unanimously with those Board members present.

IX. REPORTS

- A. For Information Only as submitted John Nogales, Human Resources Director and Roberta Van Nortrick, Training Coordinator, regarding the Sexual Harassment Prevention Training for Trustees. (Memo dated March 29, 2019)

This Item was received and filed. Ms. Gray encouraged Board members to attend the Sexual Harassment Prevention Training for Trustees provided at the SACRS Spring Conference.

- B. For Information Only as submitted by Barry W. Lew, Legislature Affairs Officer, regarding the Monthly Status Report on Legislation.
(Memo dated April 1, 2019)

Mr. Lew was present to answer questions from the Board.

This Item was received and filed.

IX. REPORTS (Continued)

- C. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the March 2019 Fiduciary Counsel Contact and Billing Report. (Memo dated April 1, 2019) (Privileged and Confidential Attorney-Client Communication/Attorney Work Product)

Mr. Rice was present to answer questions from the Board.

This Item was received and filed.

X. ITEMS FOR STAFF REVIEW

The Board requested that a written report regarding the CEO's legislative visit to Sacramento be provided to the Board. In addition, the Board requested that the Telecommuting Policy and the Credit Card Policy be brought to the Operations Oversight Committee for further discussion. Lastly, the Board requested the timeline for the lacera.com redesign be provided to the Board.

XI. GOOD OF THE ORDER
(For information purposes only)

Mr. Santos and Ms. Gray shared their experience in attending the TBI conference in San Diego, CA. Mr. Kelly shared that the LA County Board of Supervisors voted to authorize payment towards LACMA's Peter Zumthor-designed rebuild project. Lastly, Mr. Robbins requested that an update be provided on the January privacy incident that occurred.

XII. EXECUTIVE SESSION

- A. Conference with Legal Counsel - Anticipated Litigation
Initiation of Litigation (Pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9)

XII. EXECUTIVE SESSION (Continued)

1. One Case

The Board met in Executive Session with counsel pursuant to Paragraph (4) of Subdivision (d) of California Government Code Section 54956.9. There was nothing to report.

B. Conference with Legal Counsel - Existing Litigation
(Pursuant to Paragraph (1) of Subdivision (d) of Government Code Section 54956.9)

1. Cal Fire Local 2881 v. CalPERS et al.,
California Supreme Court
Case No. S239958
(For Information Only)

The Board met in Executive Session with counsel pursuant to Paragraph (1) of Subdivision (d) of California Government Code Section 54956.9. There was nothing to report.

XIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:29 a.m.

Signature on File

GINA ZAPANTA-MURPHY, SECRETARY

Signature on File

ALAN BERNSTEIN, CHAIR