

APPROVED

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., THURSDAY, JULY 11, 2019

PRESENT: Les Robbins, Vice Chair
Gina Zapanta-Murphy, Secretary (Arrived at 9:09 a.m.)
Vivian H. Gray
JP Harris (Alternate Retired)
Joseph Kelly
Ronald Okum
William Pryor (Alternate Safety)
Herman Santos

ABSENT: Alan Bernstein, Chair
Shawn R. Kehoe
Thomas Walsh

STAFF ADVISORS AND PARTICIPANTS

John Popowich, Assistant Executive Officer
Steven P. Rice, Chief Counsel
Fern M. Billiny, Senior Staff Counsel

July 11, 2019

Page 2

I. CALL TO ORDER

The meeting was called to order by Mr. Robbins at 9:03 a.m., in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Robbins led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF MINUTES

A. Approval of the Minutes of the Regular Meeting of June 13, 2019

Mr. Santos made a motion, Mr. Okum seconded, to approve the minutes of the regular meeting of June 13, 2019. The motion passed unanimously.

IV. OTHER COMMUNICATIONS

A. For Information

1. May 2019 All Stars

Mr. Popowich announced the eight winners for the month of May: Maria Muro, James Hepker, Maritza Perez, Stephanie Ashley, Marilu Bretado, Kristina Sun, and Sarah Scott for the Employee Recognition Program. Angel Calvo, Roberta Van Nortrick, Rebecca Sun, and Cookie Jaranilla were the winners of LACERA's RideShare Program.

2. Presentation for Trustee Joseph Kelly

(Mrs. Zapanta-Murphy arrived to the Board meeting at 9:09 a.m.)

Mr. Rice recognized and thanked Mr. Kelly for his role and service as ex-officio on the Board of Retirement and Board of Investments. The Board extended their gratitude and congratulations on Mr. Kelly's service and retirement.

IV. OTHER COMMUNICATIONS

A. For Information

3. Chief Counsel's Report (Memo dated June 24, 2019)

Mr. Rice provided a brief overview of his Chief Counsel's Report and provided the Board an update pertaining to the Human Resources Director position and recent business continuity issues being discussed.

V. PUBLIC COMMENT

There were no requests from the public to speak.

VI. CONSENT ITEMS

There were no items for the Consent agenda.

VII. REPORTS

The following items were received and filed.

- A. For Information Only as submitted by Barry W. Lew, Legislative Affairs Officer, regarding the Monthly Status Report on Legislation.
(Memo dated July 2, 2019)
- B. For Information Only as submitted by Fern M. Billingsy, Senior Staff Counsel, regarding the Report of Pensionable Compensation and Compensation Earnable Items. (Memo dated July 2, 2019)
- C. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the June 2019 Fiduciary Counsel Contact and Billing Report. (Memo dated July 1, 2019) (Privileged and Confidential Attorney-Client Communication/Attorney Work Product)

VIII. ITEMS FOR STAFF REVIEW

There were no items for staff review.

July 11, 2019

Page 4

VIII. GOOD OF THE ORDER
(For information purposes only)

Mr. Pryor requested that staff agendaize for the next Board meeting the possibility of legislation regarding the separate responsibilities of the Board of Retirement.

Lastly, Mr. Kelly shared the work of the Los Angeles County African American Employee Association (LACAAEA) and their efforts in addressing governance issues. As a volunteer to this group, he encouraged others to participate and get involved.

IX. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 9:29 a.m.

SIGNATURE ON FILE

GINA ZAPANTA-MURPHY, SECRETARY

SIGNATURE ON FILE

ALAN BERNSTEIN, CHAIR