

**APPROVED**

MINUTES OF THE REGULAR MEETING OF THE BOARD OF RETIREMENT

LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATION

300 N. LAKE AVENUE, SUITE 810, PASADENA, CA

9:00 A.M., WEDNESDAY, DECEMBER 4, 2019

PRESENT: Les Robbins, Vice Chair  
Vivian H. Gray (Arrived at 9:04 a.m.)  
JP Harris (Alternate Retired)  
Shawn R. Kehoe  
Ronald Okum  
Thomas Walsh

ABSENT: Alan Bernstein, Chair  
Gina Zapanta-Murphy, Secretary  
Keith Knox  
William Pryor (Alternate Safety)  
Herman Santos

STAFF ADVISORS AND PARTICIPANTS

Santos H. Kreimann, Chief Executive Officer  
John Popowich, Assistant Executive Officer  
Steven P. Rice, Chief Counsel  
Richard Bendall, Chief Audit Executive  
Barry W. Lew, Legislative Affairs Officer

STAFF ADVISORS AND PARTICIPANTS

Fern M. Billingsy, Senior Staff Counsel

Bernie Buenaflor, Benefits Division Manager

Johanna Fontenot, Senior Staff Counsel

Ted Granger, Interim Chief Financial Officer

I. CALL TO ORDER

The meeting was called to order by Mr. Robbins at 9:03 a.m., in the Board Room of Gateway Plaza.

II. PLEDGE OF ALLEGIANCE

Mr. Kehoe led the Board Members and staff in reciting the Pledge of Allegiance.

III. APPROVAL OF MINUTES

(Ms. Gray arrived at 9:04 a.m.)

A. Approval of the Minutes of the Regular Meeting of November 6, 2019

Mr. Harris made a motion, Mr. Kehoe seconded, to approve the minutes of the regular meeting of October 2, 2019. The motion passed unanimously by all trustees present.

IV. OTHER COMMUNICATIONS

A. For Information

1. October 2019 All Stars

Mr. Popowich announced the eight winners for the month of October: Tina Young, David Bayha, Gerald Bucacao, Ani Mazmanyman, Cindy Rivera, Michael Cordial, Monica

#### IV. OTHER COMMUNICATIONS

##### A. For Information

##### 1. October 2019 All Stars (Continued)

Lopez, and Laura Magallanes for the Employee Recognition Program. Paola Johns, Henry Gonsalves, Catherine Lumpkin, Julieta Bryan were the winners of LACERA's RideShare Program.

##### 2. Awards

Mr. Kreimann thanked Messrs. Bernstein, Kehoe, and Pryor for their service and whose terms are ending at the end of the year. Messrs. Kehoe and Pryor will be returning as they have been re-elected for a new term.

##### 3. Chief Executive Officer's Report (Memo dated November 22, 2019)

Mr. Kreimann provided the Board with an update and answered questions.

#### V. PUBLIC COMMENT

There were no requests from the public to speak.

#### VI. CONSENT ITEMS

##### A. Ratification of Service Retirement and Survivor Benefit Application Approvals. (Memo dated November 22, 2019)

Mr. Harris made a motion, Mr. Kehoe seconded, to approve this item. The motion passed unanimously by all trustees present.

#### VII. EXCLUDED CONSENT ITEMS

There were no items to address.

VIII. NON-CONSENT ITEMS

- A. Recommendation as submitted by Bernie Buenaflor, Division Manager, Benefits Division: That the Board 1) Determine, based upon medical evaluation conducted October 8, 2019, that Tammy Bersing-Steiner is not incapacitated for the duties assigned to her in the position of Psychiatric Social Worker I; and 2) Grant the application of Tammy Bersing-Steiner for reinstatement to active membership. (Memo dated November 21, 2019)

Mr. Buenaflor was present and answered questions from the Board.

Ms. Gray made a motion, Mr. Walsh seconded, to approve staff's recommendation. The motion passed unanimously by all trustees present.

- B. Recommendation as submitted by Santos H. Kreimann, Chief Executive Officer: That the Board review the 2020 meeting calendar and consider rescheduling dates that conflict with a holiday and/or the potential of a lack of quorum. (Memo dated November 27, 2019)

Mr. Kreimann was present and answered questions from the Board.

Mr. Kehoe made a motion, Ms. Gray seconded, to schedule the May meeting to a combined Administrative & Disability meeting for May 7, 2020 and the November meeting to a combined Administrative & Disability meeting for November 4, 2020. The motion passed unanimously by all trustees present.

- C. Recommendation as submitted by Gina Sanchez, Chair, Audit Committee, and Richard Bendall, Chief Audit Executive: That the Board authorize staff to amend the Plante Moran Audit Services Agreement for the additional audit services required as a result of LACERA's Post-Employment Benefits (OPEB) plan restructure from a cost sharing multiple employer plan to an agent multiple employer plan. (Memo dated November 25, 2019)

Mr. Bendall was present and answered questions from the Board.

VIII. NON-CONSENT ITEMS (Continued)

Ms. Gray made a motion, Mr. Walsh seconded, to approve staff's recommendation. The motion passed unanimously by all trustees present.

IX. REPORTS

The following items were received and filed.

- A. For Information Only as submitted by Barry W. Lew, Legislative Affairs Officer regarding an Update on SACRS 2020 Legislative Platform. (Memo dated November 20, 2019)
- B. For Information Only as submitted by Fern M. Billingsy, Senior Staff Counsel, regarding the Report of Pensionable Compensation and Compensation Earnable Items. (Memo dated November 20, 2019)
- C. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the Semi-Annual Interest Crediting for Reserves as of June 30, 2019 (Audited). (Memo dated October 29, 2019)
- D. For Information Only as submitted by Ted Granger, Interim Chief Financial Officer, regarding the following reports:
  - Monthly Education and Travel Report for October 2019  
(Public Memo dated November 25, 2019)  
(Confidential Memo dated November 25, 2019 – Includes Anticipated Travel)
  - 1<sup>st</sup> Quarter Education and Travel Expenditure Reports  
(Memo dated November 22, 2019)
- E. For Information Only as submitted by Steven P. Rice, Chief Counsel, regarding the November 2019 Fiduciary Counsel Contact and Billing Report. (Memo dated November 25, 2019) (Privileged and Confidential Attorney-Client Communication/Attorney Work Product)

X. ITEMS FOR STAFF REVIEW

The Board requested that the travel reports identify credits on future reports.

XI. GOOD OF THE ORDER  
(For information purposes only)

There were no comments during Good of the Order.

XII. EXECUTIVE SESSION

A. Conference with Legal Counsel – Existing Litigation  
(Pursuant to Paragraph (1) of Subdivision (d) of California Government  
Code Section 54956.9)

1. Bruce Emerson, Sara Erickson, Mary Tate, and Jane Osumi v. LACERA  
LASC Case No. 19 STCP04057

The Board met in Executive Session with counsel pursuant to Paragraph (1) of  
Subdivision (d) of California Government Code Section 54956.9. There was nothing to  
report.

XIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was  
adjourned at 9:37 a.m.

*Signature on File*

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GINA ZAPANTA, SECRETARY

*Signature on File*

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ALAN BERNSTEIN, CHAIR